

Priority Banking
Tariff Guide



Effective 20th June 2020

Over Draft Facility	
i. Arrangement fee	1% of Over Draft facility
ii. Interest margin above MPR	Up to 15% margin
Foreign Exchange	
i. Spot Transactions	Up to 2% spread (Subject to Bank of Zambia Regulations).
Bancassurance	
Individual and Group Life Insurance	Up to 40% of the premium is earned by the bank as commission

NOTE:

1. The Bank reserves the right to amend or vary any charges from time to time. This will be advised by way of revised Tariff leaflets when necessary and will be available in all branches. This Tariff Guide does not set out all of the charges for services in respect of deposit accounts with the Bank and that charges for services not included in this Tariff shall be disclosed on request or at the time the service is offered. All charges are net of Value Added Tax. Where a charge is expressed in local currency but the available account to be debited is in foreign currency, a spot rate will be applied.

2. Some charges may attract Value Added Tax

Credit Card	
Charge/Fee	Infinite
Annual fee (Primary)	ZMW 1000.00
Annual fee (Supplementary)	ZMW 250.00
Card replacement	ZMW 100
Cash withdrawal/advance charge	5%/ZMW 50 minimum
Minimum Amount Due	As per statement
Interest Rate	MPR + Margin

Wealth Products	
Fixed Income	
TBills and Bonds	
i. Commission on Purchase (Primary Market)	ZMW 200.00
ii. Commission – Sale/Purchase (Secondary Market)	Up to 3%
iii. Minimum Foreign Bond investment	USD 50,000.00*
iv. Minimum Local Bond investment	ZMW 100,000.00 * (ZMW 50,000.00 for bench mark bonds)
Mutual Funds	
i. Lump sum Investment	Up-front fee of up to 5% of Investment amount
ii. Regular Savings Plan (RSP) Plan set up fee	First installment of Regular Savings Plan
iii. Minimum investment amount	Lump sum USD1,000 Regular Savings Plan USD200
iv. Trailer Commissions	Up to 60% of the fund's annual management fee as prescribed in the fund's prospectus is earned by the bank as commission

10. Stop payments (Customer Cheque, Bank Draft, Cashiers Order)	
i. If reported lost or stolen	ZMW 300.00
ii. Any other reason	ZMW 300.00
11. Personalised Deposit Book	ZMW 60.00
12. Bank Cheque (Cashiers order)	ZMW 80.00
13. Auto Sweeping Facility	Free
14. Dormant Account Fee (account is declared dormant if inactive for over 1 year for Current Account and 2 years for Savings Account)	ZMW 60.00
i) Foreign currency	*(Kwacha equivalent ZMW 60)
15. Certification of documents (Commissioner of Oaths, Passport and other documents)	ZMW 150.00* per page
16. Standing orders	
i. Set up fee	ZMW 30.00*
ii. Execution fees	
a. External payments (foreign currency) + TT CHARGE	ZMW 10.00 + TT CHARGE
b. Internal payments (within StanChart)	Nil
c. External payments (outside StanChart)	ZMW 50.00
Other Services	
1. Safe custody items	
i. Fee per item per month	ZMW 100.00
2. Auditor's Information/Certificate of Balance	
i. Inward status enquiry	ZMW 100.00
ii. Certificate of balance	ZMW 100.00
iii. Responding to Auditors' letters	ZMW 200.00
iv. Outward status enquiry (except on opening account)	ZMW 100.00
3. Unauthorised O/D/ Excess Fee	ZMW - MPR USD - 11.5%

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Current Accounts	
1. Opening Balance	ZMW 500.00
2. Service fees	Nil
i. Transaction fees	Nil
ii. ATM fees on StanChart Zambia ATM	Nil
Save Assurance Account	
1. Minimum Balance	ZMW 500.00
2. Service Fees	
i. For Balances below minimum (fee)	Nil
ii. Monthly management fees	Nil
iii. Additional withdrawal fee (4 free withdrawals)	ZMW 50.00
iv. ATM fees on StanChart Zambia ATM	Nil
Junior Millionaire Account	
1. Minimum Balance	ZMW 200.00
2. Service Fees	
i. For balances below minimum	Nil
ii. Monthly Management Fee	Nil
iii. Withdrawal Fee (Two Free withdrawal per month)	Nil
iv. Additional withdrawal fees per extra withdrawal	ZMW 50.00
Fixed Deposit Accounts	
1. Minimum Balance Kwacha	ZMW 5,000.00
2. Minimum Balance USD	USD 20,000.00
2. Breaking of deposit before maturity No interest paid	
Foreign Currency Services	
1. Inwards T/Ts (for ZMW accounts)	Free
2. Inwards T/ s (for Foreign Currency accounts)	Free

3. Outward T/Ts and Drafts (manual) 1%	Min USD 50.00 Max USD 150.00 *Or Kwacha equivalent
4. Processing Fee Manual TT (No fee for online TTs)	ZMW 200.00
5. Outward T/Ts [StanChart to StanChart]	Free
6. Online and SC Mobile Outward TTs	1% min ZMW 160.00 and Max ZMW 500.00 *Or equivalent
7. Bills of Exchange purchased 1% subject to clearing period	Min USD 50.00 Max USD 150.00 *Or Kwacha equivalent
8. Foreign Currency Notes purchased	Free
9. Foreign Currency Notes Sold / Transfer from ZMW to FCA account.	Free
10. Cash Withdrawal from FCA account	Free
11. Cheques Collection / Negotiation of foreign currency cheques	ZMW 150.00 plus overseas Bank charges
12. Investigation Fees for Telegraphic Transfers	USD 30.00* *Or Kwacha equivalent
Foreign Currency Accounts	
1. Minimum Balances	
i. United States Dollar	USD 1,000.00
ii. British Pound	GBP 500.00
iii. Euro	EUR 1,000.00
iv. South African Rand	ZAR 10,000.00
2. Service Fees for balances below minimum	
i. United States Dollar	Nil
ii. British Pound	Nil
iii. Euro	Nil
iv. South African Rand	Nil

Relationship Fees		ZMW 300.00	
1. Relationship Criteria Relationship fee is waived for maintaining average balances above ZMW 300,000.00 in a calendar month			
Digital Banking			
1. Mobile Banking			
i. Sign up fee		Free	
ii. Session charge		Free	
iii. SMS alerts		Free	
2. Online Banking			
i. Sign up fee		Free	
iii. Transaction Charge		Standard transaction tariff will apply	
iv. Mobile Money (Bank to Wallet) Charge		ZMW 10.00	
General Services			
1. ATM transactions			
i) Fee per cash transaction at other banks & international ATMs.		ZMW 12.00	
ii) StanChart ATM Free		Free	
2. Card Services			
i. Visa Infinite Card charge on issue		Nil	
ii. Card FX Transactions (Charge for International POS or ATM Cash transaction)	Inter-region	5.50%	
	Intra-region	6.25%	
3. Cheque books			
i. 25 leaf cheque book (1st cheque book free)		ZMW 50.00	
ii. 40 leaf cheque book (1st cheque book free)		ZMW 100.00	
iii. 25 leaf cheque book USD		USD 4.00	
4. Statements			
i. Balance enquiry		Free	
ii. e-Statements		Free	

iii. A charge will be applied as below for duplicate statements per page in addition to the one free statement allowed p.m	
a. Zambian Kwacha	ZMW 100.00
b. United States Dollar	USD 10.00
c. South African Rand	ZAR 95.00
d. EURO	EUR 8.00
e. British Pound	GBP 6.00
5. Over the counter withdrawal within ATM daily limit	Free
i) Counter Cheques	ZMW20.00
6. In-Country Transfers	
i. Within same branch	Free
ii. Intra StanChart	Free
iii. Other Banks 1%	RTGS Online – 1% , Min ZMW 10.00, Max charge ZMW 40.00 EFT/DDAC Online –ZMW 10.00
iv. Manual Processing Fee	RTGS Manual – K55.00 EFT Manual – K25.00
7. Personal Loans	
i. Interest rate	MPR + Margin
ii. Arrangement fee (new loans) 3% of gross amount	Min ZMW 600.00
iii. Arrangement fee (top up loans) 3% of net amount	Min ZMW 600.00
8. Home Loan	
i. Interest rate	MPR + Margin
ii. Arrangement fee (new loans) 3% of gross amount (Priority clients enjoy a 1% concession on the standard margin)	Min ZMW 2000.00
iii. Arrangement fee (top up loans) 3% of net amount.	Min ZMW 2000.00