

NOTE:

1. The Bank reserves the right to amend or vary any charges from time to time. This will be advised by way of revised Tariff leaflets when necessary and will be available in all branches. This Tariff Guide does not set out all of the charges for services in respect of deposit accounts with the Bank and that charges for services not included in this Tariff shall be disclosed on request or at the time the service is offered. All charges are net of Value Added Tax. Where a charge is expressed in local currency but the available account to be debited is in foreign currency, a spot rate will be applied.

2. Some charges may attract Value Added Tax



Business Banking

Effective 20th June 2020

b. 61 to 120 days and validity 90 days	2.5%	Min ZMW 800.00
c. 121 to 180 days and validity 90 days	3.0%	Min ZMW 800.00
d. 61 to 120 days and validity 91 to 180 days	3.5%	Min ZMW 800.00
iii. Letters of credit amendments		
a. Extension 1.5% (for 3 months or part thereof)		Min ZMW 270.00
b. Enhancement of value 1.5% (for 3 months or part thereof)		Min ZMW 270.00
c. Other amendments	flat fee	ZMW 270.00
d. Telex: Full		ZMW 100.00
Amendment		ZMW 50.00
Postage		ZMW 100.00
e. Overseas bank charges for the account of the applicant		
iv. Commission on letters of credit		
a. Drawings USD 50.00 flat fee		
b. Drawing on a collection basis		ZMW 294.00
c. Drawing on a negotiation basis		ZMW 254.00
3. Post Shipment Finance - Local		
To be recovered upfront		
i. Bills under letters of credit Negotiation	0.75%	Min ZMW 320.00
ii. Other Bills	Handling fee 1 %	Min ZMW 320.00
To be collected when recovering advance on payment of bill		
Interest At overdraft or any rate as agreed upon		
4. Post Shipment Finance - Offshore Under Usance export Letters of Credit		
i. Deducted from proceeds received from StanChart London	0.75%, min	Min ZMW 320.00
ii. Arrangement		1%
iii. Interest		Llbor + 2.5% p.a
OTHER SERVICES		
1. Guarantee by Bank		
2% for 6 months or part thereof		Min ZMW 750.00

Guarantee extension	As above, if within 1st half	Min ZMW 185 .00
2. Safe custody items		
i. Fee per item per month		ZMW 100.00*
WEALTH PRODUCTS		
Fixed Income		
TBills and Bonds		
i. Commission on purchase (Primary Market)		ZMW200.00
ii. Commission on purchase/Sale (Secondary Market)		Up to 3%
iii. Minimum Local Bond investment		ZMW 100,000.00* (ZMW 50,000.00 for Bench Mark Bonds)
iv. Minimum Foreign Bond investment		USD 50,000.00*
Mutual Funds		
i. Lump sum Investment		Up front Fee of up to 5% of investment amount.
ii. Regular Savings Plan (RSP) Plan set up fee		First installment of Regular Savings Plan
iii. Trailer Commissions		Up to 60% of the funds annual management fee as prescribed in the funds annual prospectus
iii. Minimum investment amount		Lump sum USD1,000 Regular Savings Plan USD200
Wealth Lending		
N/A		
Foreign Exchange		
i. Spot transactions		Up to 2% spread (Subject to Bank of Zambia Regulations)
Bancassurance		
i. Individual and Group life Insurance		Up to 40% of the premium is earned by the bank as commission

Business Banking Tariff Guide

Effective 20th June 2020

CURRENT ACCOUNTS	Applicable charges
1. Opening Balance	ZMW 7,500.00
2. Monthly Management Fee	ZMW 150.00
3. Activity fee per transaction.	ZMW 15.00
COMMUNITY ACCOUNT (for NGOs)	
1. Minimum Balance	ZMW 2,500.00
2. Monthly Management Fee	
i. For balances at/above minimum balance	Nil
ii. For balances below minimum balance	ZMW 150.00
FIXED DEPOSIT ACCOUNTS	
1. Minimum Balance	ZMW 10,000.00
2. Dollar minimum balance	USD 20,000.00
3. Breaking of deposit before maturity	No interest paid
FOREIGN CURRENCY ACCOUNTS	
1. Minimum Balances	
i. United States Dollar	USD 1,000.00
ii. British Pound	GBP 500.00
iii. Euro	EUR 1,000.00
iv. South African Rand	ZAR 10,000.00
2. Monthly Management Fee	
i. United States Dollar	USD 25.00
ii. British Pound	GBP 15.00
iii. Euro	EUR 20.00
iv. South African Rand	ZAR 200.00
3. Minimum Balance Fee- where deposit falls below minimum	
i. United States Dollar	USD 30.00*
ii. British Pound	GBP 20.00*
iii. Euro	EUR 25.75*
iv. South African Rand	ZAR 300.00*
4. ATM Fee (USD Account Only)	ZMW 20.00

PAYMENT SERVICES		
1. Internal transfer (within stanchart)		Free
2. Intra bank transfer		
i. Local funds transfer DDACC		ZMW 25.00
ii. Local funds transfer RTGS		1% Min ZMW50 Max ZMW250
3. Processing of customer salaries		
iii. Electronic processing (External)		ZMW 25.00
iv. Electronic processing (Internal)		Free
4. Outward Telegraphic Transfers USD 1%		Min USD 50.00 Max USD 150.00
5. Inward T/Ts and M/Ts		Nil
6. T/T processing (Extra charge for manual)		ZMW 200.00
7. Stop Payments (Customer Cheque, Bank transfers, Cashier order)		
i. If reported lost or stolen		ZMW 300.00
ii. Any other reason		ZMW 300.00
GENERAL SERVICES		
1. Cheque Book		
100 leaf cheque book		ZMW 300.00
200 leaf cheque book		ZMW 450.00
40 leaf cheque book USD		USD 4.00
Counter cheque		ZMW 20.00
2. Deposit Books		
50 Leaf Personalised Deposit Book		ZMW100.00
3. Statements		
i. e-Statements		Free
ii. Duplicate Paper Statement per page		ZMW100.00
4. Overdraft/Loans		
i. Interest		MPR+Margln
ii. Arrangement Fee	3%	Min ZMW 1000.00
If not drawn within 3 months of offer		ZMW500.00
iii. Facility Extension		1.5%
iv. Renewal Fees		2.5%
5. Auditor's information/Certificate of Balance		

i. Inward Status enquiry		ZMW 400.00
ii. Certificate of balance		ZMW 400.00
iii. Responding to Auditors' letters		ZMW 400.00
iv. Company search		ZMW 400.00
v. Reference Letters		ZMW 400.00
6. Dormant Account fee (account is declared dormant if inactive for over 6 months)		ZMW 100.00
7. Commission on closure of account		
i. Within 6 months of account opening		ZMW 150.00
ii. After 6 months		Nil
8. Certification of documents (Commissioner of Oaths, Passport and other documents)		ZMW 150.00* Per document
9. Cash Services		
i. Bulk cash deposit		Free
ii. Cash deposits other than at branch of account domicile for business accounts		Nil
10. Standing Orders		
i. Set-up Fee		Nil
ii. Execution Fees:-		
a. External payments (foreign currency)		USD 10.00+ TT CHARGE
b. Internal payments (within StanChart)		Nil
c. External payments (to other Banks within Zambia)		ZMW 50.00
11. STRAIGHT2BANK		
i. Installation		Free
ii. Monthly Fee		Nil
iii. Replacement of tokens		ZMW 70.00
12. ATM Transactions		
i. Fee per transaction at SCB ATM		ZMW 12.00
ii. Fee per cash transaction at other local banks.		ZMW 12.00
iii. Fee per cash transaction at international ATM		ZMW 25.00
iv. Card FX Transactions (Charge for International POS or ATM Cash transactions.)		Inter-region 5.50% Intra-region 6.25%
13. Card services		
i. Visa Card on Issue Free		Free
ii. Replacement card		ZMW 100.00
iii. Quarterly Card Fees		Nil

FOREIGN CURRENCY SERVICES		
1. Inward/Outward Documentary/ Plus correspondent bank fees if any clean bills for collection	1%	Min ZMW 100.00 Max ZMW 500.00
2. Bills of Exchange purchased subject to clearing period	1%	Min USD 50.00* Max USD 150.00* *or Kwacha equivalent
3. Cash Withdrawal from Foreign Currency Account		Free
4. Cheque Collection/Negotiation of foreign currency cheques		ZMW160.00
TRADE FINANCE		
1. Inward Letters of Credit (Exports)		
i. Advising	0.25%	Min ZMW 160.00 Max ZMW 670.00
ii. Advising and adding confirmation (for quarterly or part thereof)	0.5%	Min ZMW 670.00
iii. Document Negotiation and handling	0.75%	Min ZMW 670.00
iv. Amendments	flat fee	ZMW 350.00
v. Acceptance under usance		
Letters of Credit	0.5% per month	Min ZMW 530.00
2. Outward Letters or Credit (imports)		
i. Sight		Min ZMW 800.00
a. Quarterly	1.5%	Min ZMW 800.00
b. Cash collateralise	1 % per quarter or part thereof	Min ZMW 800.00
ii. Usage		
a. 1 to 60 days and validity 90 days	2.0%	Min ZMW 800.00