



STANDARD CHARTERED CREDIT CARD INTEREST CALCULATION

Thank you for choosing Standard Chartered Bank's credit card product, We always strive to bring the most advanced services that help clients make the best choices when using our products. We want you to learn more about how credit card interest is calculated with the examples below.

1. Rules

- Interest free day is only applicable for purchases transaction (at POS/online). Cash advance transactions will be charged from the transaction date.
- Interest will be charged if Customers do not pay the full balance of the statement due on or before the Due Date.
- Interest will be calculated from the transaction date until Customers pay the entire outstanding balance.
- If you do not pay the Minimum Due Payment before or on the Due Date, late charge fees and interest will be incurred on your credit card.

2. Interest Calculation

Please refer to our [example](#) below:

Statement cycle: From the 2nd day of the month to the 1st day of the next month

Statement date: 1st of every month

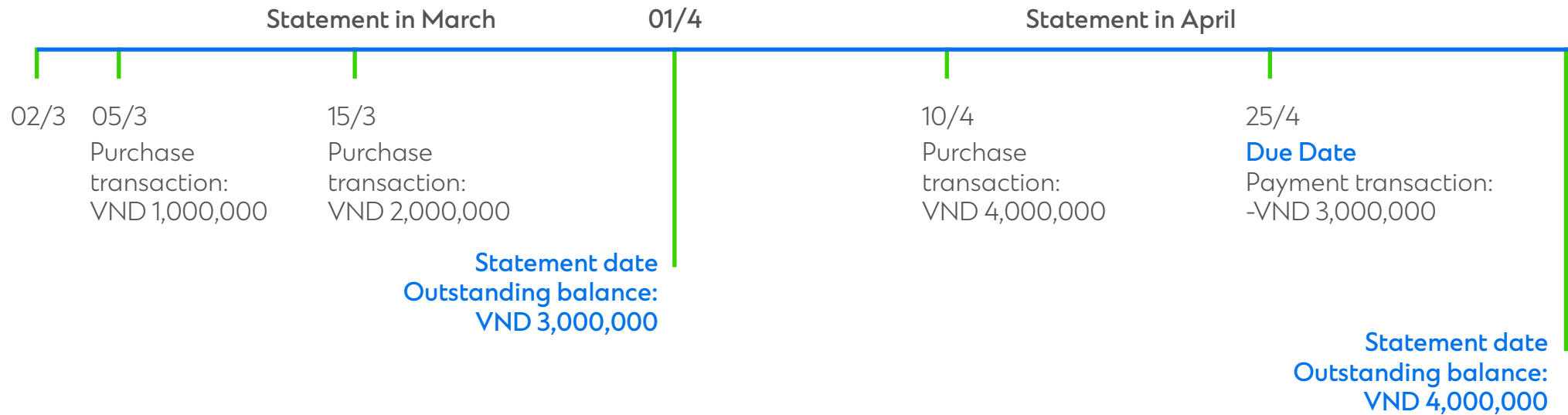
Payment due date: 25th day of next month



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Example 1: Customer pay the entire credit card balance before or on the payment date.

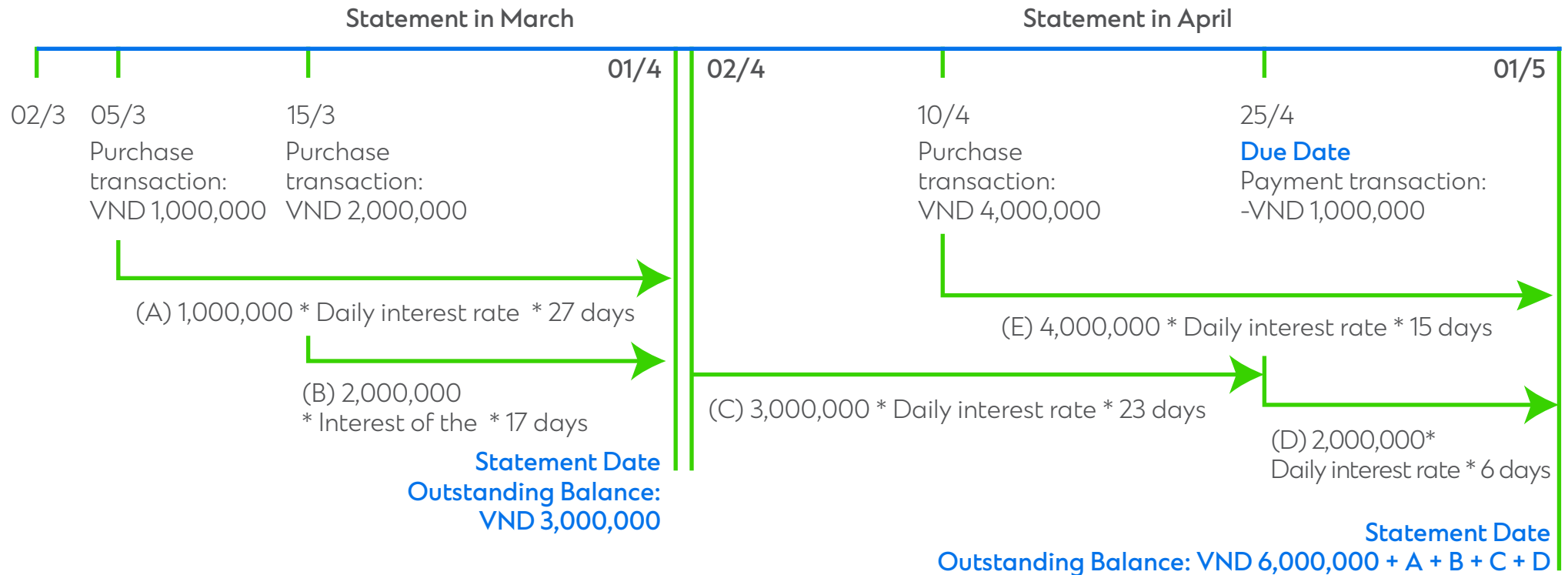
⇒ Total interest is 0





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Example 2: Your payment amount is greater than the Minimum Payment but less than the Closing Balance.





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