GUIDANCE FOR TERM DEPOSIT

FOR CORPORATE AND INSTITUTIONAL CLIENTS

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A. NEW TERM DEPOSIT PLACEMENT

Client can place deposit by either dealing via client's authorized dealer(s) (in accordance with dealing mandate that client has provided to the bank) or submitting a deposit request with an authorized signature to the bank.

According to Circular 49/2018/TT-NHNN on term deposit, entities eligible for placing term deposit are:

- Residents being organizations;
- Non-residents including: Diplomatic missions, consulates, representative bodies of international organizations in Vietnam; representative offices, project offices of foreign organizations in Vietnam

Client can only make a term deposit and receive payment thereof via its current account.

Interest rate on term deposit shall be determined in the agreement made between client and the bank in conformity with regulations of the State Bank of Vietnam on interest rates in every period.

Deposit term shall be determined according to the agreement made between the bank and client. With regard to non-resident clients, deposit term must not exceed the remaining validity period of clients' identity proof[1].

The currency used in payment of principal and interest of the term deposit is the currency that client previously used to make the deposit.

Client's request to place term deposit (regardless of verbally via telephone or in writing), the Confirmation and the general Terms and Conditions for deposit (which has been published on bank's website at https://www.sc.com/vn/corporate-institutional/en/ and informed to clients before placing deposit transaction) shall constitute a term deposit agreement (the "Term Deposit Agreement").

After negotiating details of deposit transaction, financial markets sales confirms the transaction details via email or recorded phone with clients' authorized dealers. Client who does not provide the bank with its dealing mandate needs to submit a deposit request with an authorized signature to the bank.

The system automatically generates transaction confirmation (swift MT320 or written confirmation). Swift confirmation is automatically sent to client. Written confirmation is sent to client by fax /email or by mailing.

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[1] "Identity proof" means an establishment decision or operation license or business registration certificate or business registration certificate or any of other equivalent papers as per the law.

B. TERM DEPOSIT SETTLEMENT

At the maturity date, financial markets operation credits all principal amount and interest amount (if any) to client's current account as per confirmation.

In case client's default account to receive payment of client's term deposit as stated in the confirmation is frozen, closed, temporarily blocked or changed in its status, client will promptly notify the bank of such event and instruct the bank to credit funds to another payment account of client accordingly, unless otherwise required by law or by any authority.

C. BREAKING TERM DEPOSIT BEFORE MATURITY

If client withdraws the term deposit amount prior to the maturity date with the bank's prior consent, the bank may apply the lowest rate of demand deposit or any other rate (as provided for by Vietnamese law from time to time) for the same currency as of the date of withdrawal.

D. EXTENSION OF DEPOSIT TERM

Client can request deposit term extension. The extended term and interest rate shall be determined according to the agreement made between the bank and client at the time of extension.

For non-resident clients, the deposit term extension must not exceed the remaining validity period of client's identity proof.

E. OTHER USEFUL INFORMATION

If client has any enquiries about term deposit with the bank, client may send email to FMO.VN@sc.com or utilize other communication methods agreed by the parties from time to time.

The bank may re-issue the confirmation upon client's request if the existing confirmation that client is holding damages or if client has lost the confirmation.