Dear Valued Client,

Thank you for banking with Standard Chartered Bank (Vietnam) Limited (“We”, or “the Bank”).

Effective from 5 July 2019, Circular 49/2018/TT-NHNN dated 31 December 2018, issued by State Bank of Vietnam, regulates new requirements on term deposits (“TD”) for foreign individual clients as follows:

❖ For new TD placed by foreign clients on/after 05 July 2019:

All new term deposits placed by foreign individuals are subject to the following conditions:

- Foreign individuals must have permission to reside in Vietnam for at least 6 months;
- Resident and non-resident foreigners are not allowed to open a joint term deposit account;
- Deposit tenor or its renewal upon maturity date must not exceed the remaining validity period of residence document submitted to the Bank;
- Auto-renewal maturity instruction is not permitted.

If any of the above conditions is not met, we will have to reject or cancel your TD placement request. For TD placed via Online Banking, we will cancel such TD without paying any interest if the TD fails to meet the above requirements.

❖ For existing TD placed by foreign clients before 05 July 2019:

For existing TD with us before 05 July 2019 with auto-rollover instruction, we will have to cancel the auto-rollover and terminate the TD at maturity.

- If the TD was placed from your current account, the principal and interest will be credited to the respective current account. Interest rate of current account applies.
  OR
- If the TD was placed from cash, the principal and interest will be transferred to non-interest-bearing account. Please come to our branches to receive them in cash.

Should you have any enquiries, please do not hesitate to contact our 24/7 Client Care Centre at (84 24) 3696 0000 for Hanoi or (84 28) 3911 0000 for Ho Chi Minh City.

Sincerely yours,

Standard Chartered Bank (Vietnam) Limited