

## BUSINESS INSTALMENT LOAN

Address your cash or expansion needs today. Our Business Instalment Loan is an unsecured business term loan that gets funds fast to you, when you need them. It is the simplest and quickest way to access extra cash for your business. You can use this multi-purpose loan in any way your business requires.

- Simple application process
- No collateral needed

### Requirement

- Business is registered in Vietnam, evidenced by valid Business License.
- 3 years of business vintage
- Minimum annual sales turnover: VND 2 billion
- Loan purpose: for business premise/ office/ factory renovation or vehicles/equipment purchase

### Minimum document required

- Latest valid Business License (copied)
- Latest valid Company Charter (copied)
- Business Plan
- 6 months operating account bank statement
- 2 years P&L Statement
- 12 months of VAT report

### Fee and Useful Information

Late Payment Interest: 150% of normal interest rate levied on Principal Outstanding on the daily basis

Early Settlement Fee on full repayment:

- 4% of total remaining outstanding in 1st year
- 2% of total remaining outstanding in 2nd year
- 1% of total remaining outstanding from 3rd year onwards

### FAQ

Question 1: Does Business Installment Loan require collateral security?

Answer 1: Business Installment Loan does not require any collateral security

Question 2: Any specific purpose is required for applying Standard Chartered Business Installment Loan?

Answer 2: Standard Chartered Business Installment Loan is for Loan purpose of business expansion including premise/ office/ factory renovation or vehicles/equipment purchase

Question 3: What are the re-payment channels?

Answer 3: Bank will automatically deduct the repayment amount monthly from your Standard Chartered account. All you need to do is to transfer sales proceed or maintain sufficient account balance to repay monthly loan amount, the rest will be done by Bank on your behalf.