

# Standard Chartered Bank Uganda Limited Transaction Banking Service and Price guide

Effective 1st August 2021

Unless otherwise stated, all prices displayed in this schedule are exclusive of excise tax, which may be charged where applicable and payable by you in addition to the prices quoted.

Terms and conditions apply. Standard Chartered Bank Uganda Limited is regulated by Bank of Uganda. Customer deposits are protected by the Deposit Fund of Uganda. Some of our sales staff earn commission for business acquisition.



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## 1. General Services

Corporate, Commercial & Institutional Banking	
• Account opening Balance	NIL
• Minimum Account Balance	UGX 1,000,000; USD 250; GBP 200; EUR 250; KES 25,000
• Minimum to receive interest	UGX 1,000,000; USD 250; GBP 200; EUR 250; KES 25,000
• Fall below minimum Balance Fee	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Document Retrieval Fee	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Account Closure Fee	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Banker Opinion Charge	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Certificate of Balance	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Dormant Account Reactivation Fee	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Audit Confirmation	UGX 40,000; USD 10; GBP 8; EUR 10; KES 1,000
• Interim Statement Charge	UGX 10,000; USD 2.5; GBP 2; EUR 2.5; KES 250
• Monthly Statement	NIL
• Monthly service fee	UGX 40,000; USD 11.22; GBP 8.18; EUR 9.52; KES 1,212.12
• Ledger Fee	UGX 2,500; USD 0.63; GBP 0.50; EUR 0.63; KES 62.50
• Chequebook charges (100 Leaves)	UGX 150,000; USD 40; GBP 30.76; EUR 35.71; KES 4,545.45
• Message Type (MT) 940/950 Fees - Manual	USD 30 per account per month
<b>Cash in Transit Costs</b>	
• Cash in Transit Charge (20km radius from Central Business District)	UGX 52,000 (VAT exclusive) per trip
• Cash in Transit Charge (Outside Central Business District)	Negotiable per kilometer
• Teller service (applicable to a maximum of 4 centers)	UGX 2,515,878 per month (VAT Exclusive)

\* Central Business District relates to areas covered by the Cash in Transit vendor

## 2. Custody Services

• Transaction Charges	UGX 25,000 per transaction
• Safe keeping / Custody charge	12.5 Basis Points p.a on the value of asset held
• Trustee charge for Assets under Trustee	17 Basis Points p.a Min 7,500,000 per annum

## 3. Channels

### Straight2Bank Charges (via Straight2Bank per transaction unless mentioned otherwise)

• Straight2Bank Subscription fee	NIL
• Straight2Bank - Vasco token (Issuance & Replacement)	NIL
• Straight2Bank technical support services	NIL
• Informanager Setup	NIL
• E-Statements	NIL
• Outward Telegraphic Transfer (OTT)	UGX 60,000; USD 30
• East African Payments System (EAPS)	UGX 75,000; USD 30
• Electronic Funds Transfer (EFT)	UGX 5,000
• Direct debit	UGX 2,000; USD 0.50; GBP 0.40; EUR 0.50; KES 50
• Real Time Gross Settlement System (RTGS)	UGX 25,000
• Salary Processing (within Standard Chartered Bank)	NIL
• Salary Processing (Other Banks i.e. EFT)	UGX 2,500
• Utilities & Collections (UMEME, NWSC, NSSF, URA)	NIL
• Mobile Money payments( MTN & Airtel)	UGX 400
• MT 940/950 set through Straight2Bank	NIL
• STS - Electronic Cheques Printed through Straight2Bank (International Bank Cheque, Local Bank Cheque, Corporate Cheque)	UGX 5,000; USD 1.25; GBP 1; EUR 1.25; KES 125
• On-site Cheque Printing - per transaction	UGX 3,000; USD 0.75; GBP 0.6; EUR 0.75; KES 75
• National Collection & Encashment Commission	UGX 2,000

• Inward Telegraphic Transfers (ITT's)	NIL
• Utilities & Collections (UMEME, NWSC, NSSF, URA)	NIL
• Local Cheques deposit	NIL

## 5. Outward Payments

• Bank Drafts (Issuance / Replacement charge)	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Bank Draft (Repurchase)	UGX 10,000; USD 2.5; GBP 2; EUR 2.5; KES 250
• FCY Cash Withdrawal Charges	1.0%, min USD 10
• Cash Withdrawal (Local Currency - Uganda Shillings only)	0.25% of the transaction value; maximum UGX 50,000
• Cash and Cheque Deposits (FCY) at SCB Branch	0.25% of the transaction value; minimum USD 10 or equivalent in other foreign currencies
• East African Payments - Manual	UGX 150,000; USD 30
• Outward SWIFT (OTT) - Manual	UGX 150,000; USD 30
• EFT Transfer - Manual Instruction	UGX 5,000; USD 1.25; GBP 1; EUR 1.25; KES 125
• Cheques return Charges Effects not cleared/ Refer to drawer	UGX 350,000; USD 87.5; GBP 70; EUR 87.5; KES 8,750
• Cheques return Charges - Technical	UGX 25,000; USD 6.25; GBP 5.0; EUR 6.25; KES 625
• Cheque Stop Payment Charges	UGX 40,000; USD 10; GBP 8; EUR 10; KES 1,000
• Post dated Cheque	UGX 40,000; USD 10; GBP 8; EUR 10; KES 1,000
• RTGS Processing Fee - Manual per transaction Currency	UGX 25,000; USD 6.25; GBP 5; EUR 6.25; KES 625
• Salary Processing (with Standard Chartered Bank) Manual	UGX 5,000; USD 1.25; GBP 1; EUR 1.25; KES 125
• Salary Processing (Other Banks i.e. EFT ) Manual	UGX 5,000; USD 1.25; GBP 1; EUR 1.25; KES 125
• Standing Order Failure Charges/Unpaid direct debit	UGX 12,000; USD 3; GBP 2.40; EUR 3; KES 300
• Standing Order Setup/ Amendment Charges	UGX 20,000; USD 5; GBP 4; EUR 5; KES 500
• Call accounts	Negotiable

## 6. Trade Finance

### Letters of Credit

• Import Letter of Credit Issuance Fee	1% per quarter Min UGX 100,000 1% per establishment Min UGX 100,000
• Letter of Credit amendments - terms and conditions	UGX 100,000
• Letters of Credit amendment - amount and tenor	1% per quarter Min UGX 200,000 1% per establishment on increased amount Min UGX 100,000

• Export LC Advising / amendments (SCB customers)	UGX 100,000
• Export LC Advising / amendments (Non - SCB customers)	USD 100 plus swift charges
• Export LC - Document handling	0.5% flat Min UGX 100,000
• Export LC Confirmation Fee	0.5% per quarter Min UGX 300,000
• Export LC transfer	1% Min UGX 100,000
• Past due loans establishment	NIL

### Documentary Collections

• Import Bills for Collection - handling fees	0.25% Min UGX 100,000
• Past due Bills - Import Bills for Collection	UGX 75,000 per month
• Export Bills for Collection - Documentary collection	0.25% Min 100,000
• Export Bills for Collection - Documentary collection - amendment	UGX 100,000
• Past due loans establishment	NIL

### Guarantees

• Guarantee Issuance Fee	1% per quarter Min UGX 150,000 1% per establishment Min UGX 150,000
• Issuing Guarantee (SCB)	USD 100
• Guarantee Amendment - terms and conditions	UGX 75,000 (local), USD 100 (SCB), USD 150 (other banks)
• Guarantee Amendments - amounts and tenors	1% per quarter Min UGX 150,000 each 1% per establishment on increased amount Min UGX 150,000
• Guarantee Advising	USD 100 (SCB), USD 150 (other banks)
• Pre Vetting of Guarantee Formats	UGX 35,000; USD 10; GBP 8; EUR 8
• Sealing a Guarantee	UGX 35,000; USD 10; GBP 8; EUR 8

### Open Account Trade

• Trade loans/ Invoice Discounting	As per BCA
• Past due loans establishment	1% Min UGX 100,000
• Past due loans (interest charge)	24% p.a. (foreign currency) BCA interest rate plus 12% p.a. local currency

### All above may include swift and courier charges as below:

• Swift charges	UGX 75,000/ USD 25
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<ul style="list-style-type: none"> <li>• Delivery / Courier</li> </ul>	UGX 30,000 - within Kampala UGX 50,000 - outside Kampala but within Uganda USD 60 outside Uganda
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<a href="#">Additional Notes</a>	
<ul style="list-style-type: none"> <li>• Out of pocket expenses</li> </ul>	If incurred, these will be passed to client at cost. All out of pocket expenses are subject to change. These include, but are not limited to market-specific charges not covered above, e.g. rematerialisation, third-party out of pocket expenses, foreign exchange fees, courier services, etc
<ul style="list-style-type: none"> <li>• General Fees</li> </ul>	These fees may be subject to local taxes where applicable