

Repayment Holiday Promotion Terms and Conditions

- 1) The Standard Chartered Personal Loan Repayment Holiday promotion runs from **6th January to 29th February 2020**.
- 2) All loans are offered at the sole discretion of Standard Chartered Bank and as per the current credit policies governing the respective products.
- 3) If you are an existing Standard Chartered Bank customer and are currently running a Personal loan facility, you are eligible for a loan top up on your facility after making at least six instalments.
- 4) If you are an existing Standard Chartered Bank customer and you are currently in default on a facility from Standard Chartered Bank then you will not be eligible to apply for the personal loan top up advertised in the Repayment Holiday promotion.
- 5) By participating in this promotion, you release Standard Chartered Bank and hold it harmless from any and all losses, damages, rights, claims, liabilities and actions of any kind in connection with the Repayment Holiday promotion including, without limitation, personal injuries, death and property damage, and claims based on publicity rights, defamation or invasion of privacy.
- 6) Personal Loan Interest rates are variable, pegged to the Base Lending Rate and subject to change in line with the prevailing market conditions.
- 7) All customers can enjoy a break before their first repayment of up to a maximum of 75 days before their first loan instalment.
- 8) Applicants wishing to participate in the Repayment Holiday must fill the Repayment Holiday application form and key facts document.
- 9) During this period the Repayment Holiday will work as shown in the table below:

Loan taken between 1st and 15th of the month		Loan taken between 16th and 31st of the month	
Month of Loan	First Repayment	Month of Loan	First Repayment
January	February Salary	January	March Salary
February	March Salary	February	April Salary

- 10) Broken Period Interest is interest that accrues between date of disbursement and first loan repayment date, e.g. the loan disbursed on 16th January and salary date/repayment date is 25th of each month. Therefore, Broken Period Interest (BPI) will be interest that accrues from 16th January to 25th March.
- 11) Broken period Interest is recovered at the end of the loan period with the last instalment.
- 12) During the Repayment Holiday promotion, customers stand a chance to win a Back to School Gift voucher of UGX 200,000 with each loan of UGX 50m in a lucky Draw.

Lucky draw:

- 13) The Lucky Draw is applicable to all clients that have taken Repayment holiday Personal loan of at least UGX 50 Million during this campaign period.
- 14) Each eligible client must fulfil the following eligible requirements listed below during the Campaign Period in order to be entitled to Lucky draw chance as specified in 13 above; otherwise, the Lucky draw chance will be forfeited without notice. The eligible requirements include:
 - a. Must have filled out the Repayment Holiday application form

- b. Signed the Repayment Holiday Key Facts Document
 - c. Must have successfully taken Personal loan of atleast UGX 50 million
- 15) During the Campaign Period, each eligible client is entitled to one (1) Lucky draw chance upon each successful drawdown.
 - 16) Winners will be randomly drawn by a computer system of the Bank, and the winners shall be contacted via phone or email on how to receive the lucky draw prize.
 - 17) The lucky draw winner shall be entitled to shopping voucher of UGX 200,000.
 - 18) The Bank reserves the right to vary, modify and terminate the above Lucky Draw and to amend any of these terms and conditions at any time without any notice. In case of disputes in relation to the Lucky Draw, the decision of the Bank shall be final and binding.
 - 19) For the loans being transferred they should be current and performing and must not have been in arrears in the last six months per statements provided.
 - 20) These Repayment Holiday promotion terms and conditions ("Repayment Holiday Terms") are supplementary to Standard Chartered Bank's standard terms and conditions applicable to the advertised products ("Standard Terms"). To the extent of any inconsistency between the Repayment Holiday Terms and the Standard Terms, these Repayment Holiday Terms will prevail.
 - 21) You will ensure that all the information provided in the application form and the supporting documents provided to the Bank is accurate to enable the Bank to take a decision regarding the loan application. You must disclose all the required information including any outstanding loan obligations with any other financial institution or employer at the time of submitting your application, otherwise, the Service Guarantee will not apply.
 - 22) Personal Loans rate is a variable interest rate. Interest rates are pegged to the Base Lending Rate and subject to change in line with prevailing market conditions. Other costs associated with a Personal Loan include; application fees, arrangement fees CRB monitoring and insurance fees.
 - 23) Some of our sales staff earn commission for business acquisition.

Standard Chartered Bank Uganda Limited is regulated by Bank of Uganda. Customer deposits are regulated by the Deposit Protection Fund of Uganda.