



press release

Global Finance Names Standard Chartered Uganda as The Best Consumer Digital Bank in Uganda

Kampala: 27 August 2019 – Standard Chartered Bank has been named The Best Consumer Digital Bank in Uganda by *Global Finance*. The announcement of the win came at the Global Finance Digital Bank Conference and awards.

The winners for the Best Bank Awards are selected with input from industry analysts, corporate executives and technology experts. The Global Finance editors also use entries submitted by financial services providers, as well as independent research, to evaluate a series of objective and subjective factors.

Speaking about the win, **Moses Rutahigwa the Head, Retail Banking at Standard Chartered Bank Uganda** said;

“We are delighted with this industry recognition. Winning the award is a testament to our continued focus in developing market-leading digital solutions that deliver hassle-free, easy, flexible and convenient banking to all our clients. We have been investing in developing our digital banking solutions not only to transform our clients experience but also to provide them with the highest levels of cybersecurity. We will continue to strategically invest in digital technologies that will shape the future of banking in Uganda.”

The win acknowledges the Bank's commitment to deliver the latest in digital banking innovation, most notable is the Bank's heavy investment in digitization since 2016 after announcing an investment of USD1.5bn in technology over three years.

Then this year, the Bank launched the first of kind Digital Bank which gives its clients access to over 70 self-service requests. Core among these services is the ability for anyone to join the Bank by downloading the Standard Chartered Mobile App which can be downloaded or upgraded via Google play store or Apple store, then in under 15 minutes open an online "Standard Chartered Digital Life Account"!

The Digital Life Account enables the Bank's clients enjoy benefits such as: no monthly ledger fees, no minimum balance, no ATM or Card fees, no bill payment fees and free SCB to SCB Online Bank transfers.

Most recently the Bank also launched the country's first Social Banking Solution called 'SC Keyboard' in its continued efforts to meet the rising demands of the country's young and digitally-savvy population.

Global Finance selected winning banks based on the following criteria: strength of strategy to attract and service digital customers, success in getting clients to use digital offerings, growth of digital customers, breadth of product offerings, evidence of tangible benefits gained from digital initiatives and web/mobile site design and functionality.

- Ends -

For more information or interview opportunities, please contact:

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About Standard Chartered

We are a leading international banking group, with more than a 150-year history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

We are present in 62 countries and territories, with over 1,000 branches and around 3,000 ATMs.

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