

# Fees & Charges Guide

effective 27<sup>th</sup> July 2020.

## Retail Clients

### Current Accounts

**Ordinary Current Account**

- Available in Tanzania Shillings, GBP, USD and the EURO.
- Cheque Book
- Visa Debit Card
- Opening balance TZS 500,000; USD / EURO / GBP 500

### Hafidhi Account (Payroll Account)

- Available in TZS and USD
- No monthly service fee
- Visa Debit Card
- Opening Balance TZS 250,000

### Savings Accounts

#### Ordinary Savings Account

- Available in Tanzania Shillings, GBP, USD and the EURO
- Visa Debit Card
- Opening balance TZS 500,000; USD / EURO / GBP 500
- Interest earned from TZS 1,000,000; USD / 2,000

#### DIVA Savings Account

- Available in Tanzania Shillings and USD
- Visa Debit Card
- Min book balance of TZS 250,000
- Opening balance TZS 500,000, USD 500
- Interest earned from TZS 1,000,000; USD 2,000

#### Tajirika Junior Savings Account

- Available in Tanzania Shillings
- No monthly service fee
- No Debit Card
- Opening and operating balance TZS 250,000
- 1 withdrawal per quarter

#### Tajirika Savings Account

- Available in Tanzania Shillings only
- No monthly service fee
- No Debit Card
- Opening and operating balance TZS 500,000
- 1 withdrawal per quarter

### Term Deposits

- Available in Tanzania Shillings, GBP, USD and the EURO.
- Opening balance TZS 10,000,000 of per account USD, EURO, GBP 10,000

### High Yield Term Deposits

- Available in Tanzania Shillings only
- Opening balance TZS 20,000,000
- Earn interest monthly / quarterly / Semi Annually / Annually

### Savings account – Retail Clients

Savings account (TZS)	Interest Rates
0 - 4,999,999	0.20%
5,000,000 - 9,999,999	0.20%
10,000,000 - 29,999,999	0.20%
30,000,000 - 49,999,999	1.00%
50,000,000 - 99,999,999	1.20%
100,000,000 and above	1.50%

### Savings account Business Banking Clients

Savings account (TZS)	Interest Rates
5,000,000 - 9,999,999	0.50%
10,000,000 and above	1.00%

	Price in TZS	Price in USD/EURO	Price in GBP
<b>Ordinary Current Accounts</b>			
Monthly ledger fee for balances below TZS 20mm / USD 20,000 / GBP 20,000	15,540	17.7	14.16
Monthly ledger fee for balances TZS 20mm / USD 20,000 / GBP 20,000 and above	9,500	14.16	7.08
<b>Diva Current Account</b>			
Bundled ledger fee	15,340	15.34	N/A
<b>Single Fee Current Account (Mkombozi)</b>			
Bundled ledger fee	17,700	N/A	N/A
<b>Hafidhi Current Account</b>			
Monthly ledger fee	None	None	N/A
<b>Hafidhi Current Account Opened Manually</b>			
Monthly ledger fee	9,000	3.91	N/A
<b>Term Deposit</b>			
Penalty charge for breaking the fixed deposit	No Interest Paid	No Interest Paid	No Interest Paid
<b>Ordinary Savings Account</b>			
Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	8,260	17.7	14.16
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	7,000	14.16	7.08
<b>Diva Savings Account</b>			
Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	8,260	17.7	14.16
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	7,000	15.34	7.08
<b>Tajirika Junior Savings Account</b>			
Monthly ledger fee	None	N/A	N/A
<b>Tajirika Savings Account</b>			
Monthly ledger fee	None	N/A	N/A

Lending Products	Price in TZS	Price in USD/EURO	Price in GBP
<b>Overdrafts</b>			
Overdraft facility application fee	1.5% Minimum 177,000	1.5% Minimum 177	1.5% Minimum 177
Overdraft Renewal Fee	up to 1.5% min 177,000	up to 1.5% min 177	up to 1.5% min 177
Early facility cancellation fee	141,600	142	142
Unauthorized overdrafts – individual	Interest at base rate plus 23% Min 10,000 per month	Interest at base rate plus 23% Min 15 per month	Interest at base rate plus 23% Min 10 per month
Authorized temporary overdraft application fee	27,140	40	27
<b>Personal Loans</b>			
Facility application fee	3.5% Minimum 118,000	3.5% Minimum 118	N/A
Un-Secured Overdrafts	up to 3.5% min TZS 50,000	1.50%	N/A
Mortgage Finance	1.50%	1.50%	N/A
<b>Early repayment</b>			
Personal Loan	9% of Outstanding	9% of Outstanding	N/A
Mortgages	1.5% of Outstanding	1.5% of Outstanding	Market Dependent
Base/Prime Lending Rate	Market Dependent	Market Dependent	N/A

Services	Branch Price in TZS	Price in USD/EUR	Price in GBP	Digital Price in TZS	Price in USD/EUR	Price in GBP
<b>Counter Cash Deposit</b>	N/A	1% small denom.	1% small denom.	N/A	N/A	N/A

Counter Cash Withdrawal	Price in TZS	Price in USD/EURO	Price in GBP
Cash withdrawal fee for amount below TZS 20mm	8,000 upto 20m	1.18% Up to USD10,000	1.18% Up to GBP10,000
Cash withdrawal fee for amount of TZS 20mm and above	2%	2% of the amount, max USD/EUR 400	2% for above max GBP400
Counter Cheque	15,000	15	15
When ATM is not functioning	Free	Free	Free
<b>Cheque Books</b>			
30 Leaves	20,200	20	20,000
100 Leaves	35,400	35	35,400

Statements	Price in TZS	Price in USD/EURO	Price in GBP
E-Statement	N/A	N/A	N/A
Current month's statement	Free	Free	Free
Previous month's statement (Last 12 months)	2,006	2	2
Previous statement (More Than One Month But Not Exceed 12 Months)	2,000 per page for paper statements	2 per page for paper statements	2 per page for paper statements
Statements more than one year	3,000 per page for paper statements	3 per page for paper statements	3 per page for paper statements
Transaction archive (screen transactions)	1,416	2	2
Certificate of balance	30,000	30	30
Audit confirmation	95,000	95	95
Introduction letter	50,000	20	20
Reference letter	50,000	15	15
Recommendation letter	30,000	15	15
Certificate of interest	30,000	15	15

Transaction / Enquiry	Price in TZS	Price in USD/EURO	Price in GBP
Balance / Transaction Enquiry	1,180	1.2	1.2
Airtime Top Up	N/A	N/A	N/A
Utility Bill Payment (DAWASCO, LUKU, DSTV etc)	N/A	N/A	N/A

Documents Search per document:	Price in TZS	Price in USD/EURO	Price in GBP
6 months to 1 year	27,140	27	27
1 year to 2 years	53,100	53	53
Above 2 years	130,000	130	130

Standing Orders	Price in TZS	Price in USD/EURO	Price in GBP
Set up fee	5,000	3.5	3.5
Basic Fee-Standing Instruction (third-party account)	5,000	2.5	2.5

Excution Fee (per payment):	Price in TZS	Price in USD/EURO	Price in GBP
Within Standard Chartered Bank Tanzania	Free	Free	Free
Other banks in Tanzania	25,000	15	15
Unpaid standing order	50,000	55	55
Amendment of standing order (per amendment)	15,000	15	15

Salary Processing	Price in TZS	Price in USD/EURO	Price in GBP
Receipt of Salary	Free	Free	Free
Other banks	2,010	N/A	2,010

Outward Payments	Price in TZS	Price in USD/EURO	Price in GBP
Foreign Telegraphic Transfers:	N/A	0.5% Min 60 Max 120 (excludes tele/swift charges up to 3%)	N/A
Overseas charges 41.3 (optional - Deducted upfront)			
Cancellation of TT/Recall of funds	N/A	50	N/A
Foreign Bank Draft	N/A	0.5% Min 45 Max 300	N/A

Local Telegraphic Transfers:	Price in TZS	Price in USD / Its Equivalent
Bank Account to Mobile Wallet (M-Pesa, Tigo Pesa, Airtel Money):		
1,000 - 9,999	N/A	N/A
10,000 - 49,999	N/A	N/A
50,000 - 99,999	N/A	N/A
100,000 - 299,999	N/A	N/A
300,000 - 1,000,000	N/A	N/A
1,000,001 - 2,000,000	N/A	N/A

Other Payment USSD/WAP AND INTERNET BANKING	Price in TZS	Price in USD / Its Equivalent
Balance Inquiry	400	N/A
Monthly fee for Mobile Banking	417	N/A
Government payment/Other utilities (LUMIPAY/PAKUTUPAY/PSPP)	2,000	N/A
Special clearance for Non Local Bank / Branch	47,200	53
Special clearance (overdraft)	40,000	40
Bankers cheque / draft	40,000	40

Cards	Price in TZS	Price in USD/EURO/GBP
<b>ATM Charges:</b>		
Cash withdrawal SCB ATM	1,200	1
Cash withdrawal Non SCB ATM (in country)	3,500	1.5
International ATMs	8,500	3
Min statement request on local ATMs	600	0.6
Declined ATM cash withdrawal no funds - other bank's ATM (in country)	1,500	1
Declined ATM cash withdrawal no funds - SCB ATM (internationally)	2,500	1.5
Declined ATM cash withdrawal no funds (own ATM)	500	1
Balance enquiry Own ATM	300	0.1
Balance enquiry other bank	1,000	1
Balance enquiry other bank outside country	2,000	1
Point of Sale	16,000	7
Foreign card access fee	7.7%	7.7%
Optional issuer fee for all cross currency transactions (All types of Cards)	Free	Free
New ATM cards	30,000	15
Secondary Card fee (supplementary card)	25,000	15
Replacement ATM cards on expiry / stolen	Free	Free
Blocking of ATM card	5000	3
Uncollected cheque/CARDS fee (two month)		

Monthly Visa Card Fee	Price in TZS	Price in USD/EURO/GBP
Visa Gold	8,333	N/A
Platinum	8,333	N/A
Visa Infinite	10,000	N/A

Inward Payments	Price in TZS	Price in USD/EURO	Price in GBP
Foreign telegraphic transfers	Free	12	12
Local telegraphic transfers	Free	Free	Free
Up country cheque for collections	N/A	N/A	N/A
Foreign Cheques Deposit:			
Cheques Purchased - CP	N/A	0.71% Min 17.7/USD	0.71% Min 17.7/USD
Cheques sent of Collection - OBC	N/A	0.71% Min 59/USD	0.71% Min 59/USD
Returned unpaid foreign cheque	N/A	141,600	142
Transfers between SCB accounts	Free	Free	Free
Account Closures (Within 6 months)	30,000	30	30
Domestic account reactivation	23,600	18	18
Banker's letter of reference	40,000	40	40

Stop Payments	Price in TZS	Price in USD/EURO	Price in GBP
<b>Cheques:</b>			
If left lost/stolen (per notice)	35,400	35	35
If cheque book reported lost/stolen (per booklet)	40,000	30	30
Cheque unpaid for any reason (e.g. insufficient charge or technical reason)	1.5% min 70,000	0.40% min 70,000	0.40% min 70,000
Unpaid cheques from other banks	Free	Free	Free
Banker's draft (per notice)	40,000	40	40

Foreign Currency	Price in TZS	Price in USD/EURO	Price in GBP
Spot	Up to 5% of value	up to 5% of value	up to 5% of value

NB: The above standard Prices are inclusive of 18% VAT.

## Business Clients

Services and Charges	Price in TZS	Price in USD/EURO	Price in GBP
<b>Current Account - No Minimum Balance</b>			
Ledger fee per month	35,000	35	35
<b>Fixed Deposit</b>			
Breaking of deposit before maturity	No Interest Payment	No Interest Payment	No Interest Payment
Penalty charges	N/A	N/A	N/A
<b>Savings Account</b>			
"Monthly Ledger fee Balances below TZS 50mm or equivalent in USD / Euro / GBP"	7,080	14	14
"Monthly Ledger fee Balances above TZS 50mm or equivalent in USD / Euro / GBP"	No Ledger Fee	No Ledger Fee	No Ledger Fee
<b>International Trade Account</b>			
"Ledger Fee per month (Average balances below TZS 300 millions)"	1,003 per month	N/A	N/A
<b>Other Standard Chartered Charges</b>			
Cash deposits (All cash deposits)	Free	Free	Free
Cash Deposit small denominations FCY => USD 50*	N/A	4% of value min USD 50/EUR50	4% of value min USD 50/EUR50
Cash withdrawals over the Counter (local currency)	N/A	N/A	N/A
TZS amount (100,000 - 499,999)	3,000		
TZS amount (500,000 - 999,999)	5,000		
TZS amount (1,000,000 - 5,000,000)	15,000		
TZS amount (5,000,001 - 10,000,000)	20,000		
TZS amount (10,000,001 - 20,000,000)	0.28%, Max TZS 10k		
TZS amount greater than 20million	0.28%, Max TZS 10k		

Cash Withdrawal	Price in TZS	Price in USD/EURO	Price in GBP
All cash withdrawals Foreign Currency	Free	1.42%	1.42%
<b>Cheques</b>			
Bank Cheque / Draft - International	N/A	0.35% of value Min 41.3 Max 295	0.35% of value Min 41.3 Max 295
Bank Cheque / Draft - Local	16,000	16	16
Cheque Book - 100 Leaves	42,000	42	42
Cheque Deposit - Collection outside Tanzania	N/A	0.71% of value Min 59 Max 236	0.71% of value Min 59 Max 236
Cheque Deposit - SCB - Same Day Value	1.42% of value	1.42% of value	1.42% of value
Cheque Deposit - Intersity (Other Banks)	Min 59,000	Min 59	Min 59
Cheque Unpaid - Technical	29,500	30	30
Cheque Unpaid - Insufficient funds	260,000	207	207
Counter Cheque	14,160	14	14
Stop Payment Per Instruction	70,000	35	35
Stop Payment - for lack of funds	35,400	14	14
*Stop Payment, for any reason other than lost leaf	30,000	15	15

Other Account Maintenance Charges	Price in TZS	Price in USD/EURO	Price in GBP
Search Documents - 6 Months to 1 Year	35,000	35	35
Search Documents - 1 to 2 Years	60,000	60	60
Search Documents - Over 2 Years	75,000	75	75
Account closing within six months of opening	85,000	85	85
Payroll (PAY) Within SCB	Free	Free	Free
Payroll (PAY) to other Banks	7,500	15	15
Incoming Foreign/ International Telegraphic Transfer	N/A	15	15
Incoming Local Telegraphic Transfer	Free	Free	Free

Statements	Price in TZS	Price in USD / Its Equivalent
Current Month's Statements	Free	Free
Previous Month's (2 to 3 months)	24,000	24
Over 3 months to 12 months	30,000	30
Over 12 months	240,000	240
MT940/940	60,000 per month	TZS 27,00