



standard chartered

Fees & Charges Guide Effective 3rd May 2021

Retail Clients

Current Accounts

Ordinary Current Account

- Available in Tanzania Shillings, GBP, USD and the EURO.
- Cheque Book
- Visa Debit Card
- Opening balance TZS 500,000; USD / EURO / GBP 500

Hifadhi Account (Payroll Account)

- Available in TZS and USD
- No monthly service fee
- Visa Debit Card
- Opening Balance TZS 250,000

Savings Accounts

Ordinary Savings Account

- Available in Tanzania Shillings, GBP, USD and the EURO
- Visa Debit Card
- Opening balance TZS 500,000; USD / EURO / GBP 500
- Interest earned from TZS 1,000,000; USD / 2,000

DIVA Savings Account

- Available in Tanzania Shillings and USD
- Visa Debit Card
- Min book balance of TZS 250,000
- Opening balance TZS 500,000; USD 500
- Interest earned from TZS 1,000,000; USD 2,000

Tajirika Junior Savings Account

- Available in Tanzania Shillings
- No monthly service fee
- No Debit Card
- Opening and operating balance TZS 250,000
- 1 withdrawal per quarter

Tajirika Savings Account

- Available in Tanzania Shillings only
- No monthly service fee
- No Debit Card
- Opening and operating balance TZS 500,000
- 1 withdrawal per quarter

Term Deposits

- Available in Tanzania Shillings, GBP, USD and the EURO.
- Opening balance TZS 10,000,000 of per account USD, EURO, GBP 10,000

High Yield Term Deposits

- Available in Tanzania Shillings only
- Opening balance TZS 20,000,000
- Earn interest monthly / quarterly / Semi Annually / Annually

Savings account – Retail Clients

Savings account (TZS)	Interest Rates
0 - 49,999	0.20%
50,000 - 9,999,999	0.20%
10,000,000 - 29,999,999	0.20%
30,000,000 - 49,999,999	1.00%
50,000,000 - 99,999,999	1.00%
100,000,000 and above	1.00%

Savings account Business Banking Clients

Savings account (TZS)	Interest Rates
5,000,000 - 9,999,999	0.50%
10,000,000 and above	1.00%

	Price in TZS	Price in USD/EURO	Price in GBP
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Ordinary Current Accounts Monthly ledger fee for balances below TZS 20mm / USD 20,000 / GBP 20,000	15,340	17.7	14.16
Monthly ledger fee for balances TZS 20mm / USD 20,000 / GBP 20,000 and above	9,500	14.16	7.08
Diva Current Account Bundled ledger fee	15,340	15.34	N/A
Single Fee Current Account (Mkombozi) Bundled ledger fee	17,700	N/A	N/A
Hifadhi Current Account Monthly ledger fee	None	None	N/A
Hifadhi Current Account Opened Manually Monthly ledger fee	9,000	3.91	N/A
Term Deposit Penalty charge for breaking the fixed deposit	No Interest Paid	No Interest Paid	No Interest Paid

	Price in TZS	Price in USD/EURO	Price in GBP
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Ordinary Savings Account Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	12,000	17.7	14.16
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	7,000	14.16	7.08
Diva Savings Account Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	8,200	17.7	14.16
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	7,000	15.34	7.08

	Price in TZS	Price in USD/EURO	Price in GBP
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Tajirika Junior Savings Account Monthly ledger fee	None	N/A	N/A
Tajirika Savings Account Monthly ledger fee (Balance less than 500,000)	6,000	N/A	N/A
Priority Banking segment ledger fee Hifadhi Account Monthly ledger fee	25,000	10	N/A
Executive account Monthly ledger fee	25,000	10	10
Dollar Savings account Monthly ledger fee	N/A	17.7	N/A

Lending Products	Price in TZS	Price in USD/EURO	Price in GBP
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Overdrafts Overdraft facility application fee	1.5%	1.5%	1.5%
Overdraft Renewal Fee	Minimum 177,000	Minimum 177	Minimum 177
Early facility cancellation fee	up to 1.5% min 177,000	up to 1.5% min 177	up to 1.5% min 177
Unauthorized overdrafts – individual	141,600	142	142
Authorized temporary overdraft application fee	Interest at base rate plus 23% Min 10,000 per month	Interest at base rate plus 23% Min 15 per month	Interest at base rate plus 23% Min 10 per month
Personal Loans Facility application fee	3.5%	3.5%	3.5%
Un-Secured Overdrafts	Minimum 118,000	Minimum 118	N/A
Mortgage Finance	up to 3.5% min TZS 50,000	up to 3.5% min USD 40,000	N/A
Early repayment	1.50%	1.50%	N/A
Other Services Personal Loan	10% of Outstanding	10% of Outstanding	N/A
Manages	1.5% of Outstanding	1.5% of Outstanding	N/A
Base/Prime Lending Rate	Market Dependent	Market Dependent	Market Dependent

Services	Branch Price in USD/EUR	Digital Price in USD/EUR	Price in GBP	Price in GBP
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Counter Cash Deposit	N/A	1% small denom.	1% small denom.	N/A	N/A
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Counter Cash Withdrawal	8,000 upto 20m	1.18% Up to GBP10,000	1.18% Up to GBP10,000	N/A	N/A
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Cash withdrawal fee for amount of TZS 20mm and above	2%	2% of the amount, max 450k	2% of the amount, max 450k	N/A	N/A
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Counter Cheque	15,000	15	15	N/A	N/A
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Cheque Books	30 Leaves	20	20	20,000	20	20
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Statements	35,400	35	35	35,400	35	35
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Statements more than one year	N/A	N/A	N/A	N/A	N/A	N/A
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Transaction archive (screen transactions)	2	2	2	Free	Free	Free
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Certificate of balance	30,000	30	30	Free	Free	Free
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Audit confirmation	95,000	95	95	Free	Free	Free
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Introduction letter	50,000	20	20	Free	Free	Free
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Reference letter	30,000	15	15	Free	Free	Free
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Recommendation letter	30,000	15	15	Free	Free	Free
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Certificate of interest	30,000	15	15	Free	Free	Free
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Transaction / Enquiry	1,180	1.2	1.2	Free	Free	Free
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Balance / Transaction Enquiry	N/A	N/A	N/A	Free	Free	Free
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Utility Bill Payment (DAWASCO, LUKU, DSTV etc)	N/A	N/A	N/A	Free	Free	Free
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Documents Search Charge per document:	6 months to 1 year	27,140	27	27	N/A	N/A
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1 year to 2 years	53,100	53	53	N/A	N/A	N/A
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Above 2 years	130,000	130	130	N/A	N/A	N/A
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Standing Orders	5,000	3.5	3.5	3,750	3.5	3.5
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Basic Fee-Standing Instruction (third-party account)	5,000	2.5	2.5	2,500	2.5	2.5
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Excution Fee (per payment):	Within Standard Chartered Bank Tanzania	Free	Free	Free	Free	Free
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Other banks in Tanzania	25,000	15	15	12,500	12	12
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Upstand standing order	50,000	55	55	N/A	N/A	N/A
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Amendment of standing order (per amendment)	15,000	15	15	Free	Free	Free
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Salary Processing	2,010	Free	Free	Free	Free	Free
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Receipt of Salary	Free	Free	Free	Free	Free	Free
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Other banks	2,010	N/A	N/A	2,010	N/A	N/A
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To International Banks (please see international transfer section)	50	50	50	N/A	N/A	N/A
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Cancellation of TT/Recall of funds	N/A	50	50	N/A	N/A	N/A
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Foreign Bank Draft	N/A	0.5% Min 45 Max 300	N/A	N/A	N/A	N/A
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Local Telegraphic Transfers:	Price in TZS	Price in USD/EURO	Price in GBP	Price in GBP	Price in GBP
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Bank Account to Mobile Wallet (M-Pesa, Tigo Pesa, Airtel Money):	11,800	N/A	10,000	5.37	N/A
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10,000 - 29,999	N/A	N/A	1,500	N/A	N/A
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30,000 - 49,999	N/A	N/A	3,000	N/A	N/A
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50,000 - 99,999	N/A	N/A	4,700	N/A	N/A
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100,000 - 299,999	N/A	N/A	7,000	N/A	N/A
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300,000 - 399,999	N/A	N/A	7,500	N/A	N/A
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400,000 - 499,999	N/A	N/A	9,000	N/A	N/A
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500,000 - 999,999	N/A	N/A	10,000	N/A	N/A
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1,000,000 - 2,000,000	N/A	N/A	12,000	N/A	N/A
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Other Payment USD/WAP AND INTERNET BANKING	Price in TZS	Price in USD/EURO	Price in GBP	Price in GBP	Price in GBP
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Balance Inquiry	490	N/A	N/A	N/A	N/A
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Monthly fee for Mobile Banking	417	N/A	N/A	N/A	N/A
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Government payment/Other utilities (LUKU, PWA, WAP, WAP, WAP)	2,000	N/A	N/A	N/A	N/A
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Outward Special Clearance for Non Local Bank / Branch	47,200	53	N/A	N/A	N/A
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Special clearance (outward)	40,000	40	N/A	N/A	N/A
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Bankers cheque / draft	40,000	40	N/A	N/A	N/A
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Cards	Price in TZS	Price in USD/EURO	Price in GBP
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ATM Charges: Cash withdrawal SCB ATM	1,500	1	
Cash withdrawal Non SCB ATM (in country)	3,200	1.5	
International ATMs	8,500	3	
Min statement request on local ATMs	600	0.6	
Declined ATM cash withdrawal no funds - other bank's ATM (in country)	1,500	1	
Declined ATM cash withdrawal no funds - SCB ATM (internationally)	2,500	1.5	
Declined ATM cash withdrawal no funds (own ATM)	500	1	
Balance enquiry Own ATM	300	0.1	
Balance enquiry other bank	1,000	1	
Balance enquiry other bank outside country	2,000	1	
Point of Sale	16,000	7	
Foreign card access fee	7.7%	7.7%	
Optional issuer fee for all cross currency transactions (All types of Cards)	Free	Free	
New ATM cards	Free	Free	
Secondary Card fee (supplementary card)	30,000	15	
Replacement ATM cards on expiry / stolen	20,000	15	
Blocking of ATM card	Free	Free	
Uncollected cheque/CARDS fee (two month)	5,000	3	

Monthly Visa Card Fee	Price in TZS	Price in USD/EURO	Price in GBP
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Platinum	8,333	N/A	
Visa Gold	10,000	N/A	
Visa Infinite	10,000	N/A	

Inward Payments	Price in TZS	Price in USD/EURO	Price in GBP
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Foreign telegraphic transfers	Free	12	12
Local telegraphic transfers	Free	Free	Free
Up country cheque for collections	N/A	N/A	N/A
Foreign Cheques Deposit:			
Cheques Purchased - CP	N/A	0.71%	0.71%
Min 17.7 USD		Max 177	Max 177
Cheques sent of Collection - CBC	N/A	0.71%	0.71%
Min 59 USD		Min 59 GBP	Min 59 GBP
Max 177		Max 177	Max 177
Returned unpaid foreign cheque	N/A	132	132
Transfers between SCB accounts	Free	Free	Free
Account Closures (Within 6 months)	30,000	30	30
Reschedule ATM cards on expiry / stolen	Free	Free	Free
Bank's letter of reference	40,000	40	40
Interest at base rate plus 23%			
Interest at base rate plus 23%			
Interest at base rate plus 23%			

Stop Payments	Price in TZS	Price in USD/EURO	Price in GBP
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Cheques: If left lost/stolen (per notice)	35,400	35	35
If cheque book reported lost/stolen (per booklet)	40,000	30	30
Cheque unpaid for any reason (e.g. insufficient charge or technical reason)	1.5% min 70,000	0.40% min 80,250	0.40% min 80,250
Unpaid cheques from other banks	Free	Free	Free
Others: Banker's draft (per notice)	40,000	40	40

Foreign Currency	Price in TZS	Price in USD/EURO	Price in GBP
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Spot	Up to 5% of value	Up to 5% of value	Up to 5% of value
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NB: The above standard Prices are inclusive of 18% VAT.			
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Business Clients

Services and Charges	Price in TZS	Price in USD/EURO	Price in GBP
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Current Account - No Minimum Balance Ledger fee per month	35,000	35	35
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Fixed Deposit Breking of deposit before maturity	No Interest Payment	No Interest Payment	No Interest Payment
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Savings Account Monthly Ledger fee Balances below TZS 50mm or equivalent in USD / Euro / GBP	7,080	14	14
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Monthly Ledger fee Balances above TZS 50mm or equivalent in USD / Euro / GBP	No Ledger Fee	No Ledger Fee	No Ledger Fee
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International Trade Account	Price in TZS	Price in USD/EURO	Price in GBP
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"Ledger Fee per month (Average balances below TZS 300 millions)"	1,003 per transaction.	N/A	N/A
Min 29,500			
Other Services and Charges			
Cash deposit (All cash deposits)	Free	Free	Free
Cash Deposit small denominations FCY <USD 50"	N/A	4% of value min USD 50/EUR 50	4% of value min USD 50/EUR 50
Cash withdrawals over the Counter (local currency):			
TZS amount less than 100,000	3,000	N/A	N/A
TZS amount (100,000 - 499,999)	5,000	N/A	N/A
TZS amount (500,000 - 999,999)	10,000	N/A	N/A
TZS amount (1,000,000 - 5,000,000)	20,000	N/A	N/A
TZS amount (5,000,001 - 10,000,000)	22,000	N/A	N/A
TZS amount (10,000,001 - 25,000,000)	28,000	N/A	N/A
TZS amount greater than 25,000,000	35,000	N/A	N/A

Cash Withdrawal All cash withdrawals Foreign Currency	Free	1.6%	1.6%
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Cheques Bank Cheque / Draft - International	N/A	0.35% of value Min 41.3 Max 295	0.35% of value Min 41.3 Max 295
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Bank Cheque / Draft - Local	16,000	16	16
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