

IMPORTANT INFORMATION DOCUMENT

(Ordinary Savings, Savings Plus, My Dream, Current Account and Fixed Deposits)

THIS DOCUMENT SEEKS TO HELP US TREAT YOU FAIRLY BY COMMUNICATING YOUR RIGHTS AND OBLIGATIONS IN RELATION TO YOUR ACCOUNT HELD WITH US.

PLEASE READ AND OBTAIN YOUR COPY.

Thank you for choosing Standard Chartered Bank for your financing needs. Please take a moment to read this document and ensure you understand the information provided to you.

(Also note that interest rates, charges, and minimum balances shown below are subject to change)

1. You have provided all mandatory documentation as required to facilitate processing of your Personal/Non-Personal Account/s. existing tariff guide (where applicable) and these tariffs are subject to change.
2. You have completed an account opening form with no omission, having read and understood the terms and conditions on the account opening form and submitted all the required documents.
3. You will **NOT do more than 4 Over the Counter Cash Withdrawals from Saving Plus and Ordinary Savings. A breach of this clause will result to loss of your interest for that month.**
4. You will **NOT do more than 2 Over the Counter Cash Withdrawals from My Dream Account in a month. A breach of this will result to loss of your interest for that month.**
5. You will maintain a minimum balance of SLL 250,000 in "Ordinary Savings Account", SLL 500,000 in "Savings Plus Account" and SLL 100,000 in "My Dream Account" at all times. For **Foreign Currency Accounts**, you will maintain a minimum balance of USD 100 or its equivalent in the account's currency. **You will not be allowed to withdraw below these amounts.**
6. You have been informed that information on current tariffs of services are available at any branch and understand that the tariff applies to all accounts; that is both Local and Foreign currency accounts.
7. You are obligated to pay the applicable commissions and fees that apply to transactions and services provided on the said account as per
8. Overdrawing your account without arrangements with the bank by cheque or any means applicable, including failure to provide funds for charges which may result to overdrawn position when applied could result to penal charges as may be determined by the bank.
9. The bank may contact you through any of your contact details provided for feedback, information or sales activities unless you instruct otherwise in writing. However, contacts to meet regulatory requirements will not be limited.
10. If you do not do any transaction on your Current or Savings Account for 12 months and 24 months respectively, the account will become dormant.
11. The following fees are charged for the reactivation of dormant accounts;
 - Local Currency Account – **SLL 100,000**
 - Foreign Currency Account - **USD 100 (or equivalent in account currency)**
12. Accounts are classified unclaimed as follows;
 - Savings Account – **2 years inactivity + 5 years dormancy**
 - Current Account – **1 year inactivity + 6 years dormancy**
13. Accounts with dormant status for a period of **7 years**(are considered **Unclaimed Accounts** and in

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complying with regulations, such accounts will be transferred to the Central Bank 6 months after reaching the 7th year of dormancy.

deposit on your behalf cash or cheque into your accounts under any circumstances whatsoever.

14. You are **NOT** to delegate a Sales Person (Branch PFC or RM) to

15. The interest rates have been explained to you and you understand same as below.

<u>Savings Plus</u>	Rates
Below SLL 500,000.00	0.00%
SLL 500,000.00 to 5,000,000.00	0.35%
SLL 5,000,001.00 to 10,000,000.00	1.50%
SLL 10,000,001.00 to 250,000,000.00	2.50%
SLL 250,000,001.00 - 500,000,000.00	3.00%
SLL 500,000,001.00 - 950,000,000.00	3.50%
Above SLL 950,000,001.00	4.00%

<u>Savings</u>	Rates
Below SLL 250,000.00	0.00%
SLL 250,000.00 to 10,000,000.00	0.40%
SLL 5,000,001.00 to 10,000,000.00	1.00%
SLL 10,000,001.00 to 250,000,000.00	1.50%
SLL 250,000,001.00 - 500,000,000.00	2.00%
SLL 500,000,001.00 - 950,000,000.00	2.50%
Above SLL 950,000,001.00	4.00%

<u>My Dream</u>	Rates
Below SLL 100,000.00	0.00%
SLL 100,000.00 to SLL 1,000,000.00	1.50%
SLL 1,000,001.00 to SLL 5,000,000.00	2.00%
SLL 5,000,001.00 to SLL 9,000,000.00	2.45%
SLL 9,000,001.00 to SLL 20,000,000.00	3.00%
Above SLL 20,000,001.00	3.50%

Please note that these rates are subject to change on the discretion of the bank depending on market conditions. Kindly contact the bank for up-to-date rates.

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Term Deposit	Period (days)	Rates
Below SLL 500,000.00	up to 30	0.00%
SLL 500,001.00 to 5,000,000.00	up to 30	0.07%
SLL 5,000,001.00 to 10,000,000.00	up to 30	0.35%
SLL 10,000,001.00 to 250,000,000.00	up to 30	0.92%
SLL 250,000,001.00 - 500,000,000.00	up to 30	1.21%
SLL 500,000,001.00 - 950,000,000.00	up to 30	Negotiable
Above SLL 950,000,001.00	up to 30	Negotiable
Below SLL 500,000.00	up to 91	0.00%
SLL 500,001.00 to 5,000,000.00	up to 91	0.13%
SLL 5,000,001.00 to 10,000,000.00	up to 91	0.70%
SLL 10,000,001.00 to 250,000,000.00	up to 91	1.85%
SLL 250,000,001.00 - 500,000,000.00	up to 91	2.42%
SLL 500,000,001.00 - 950,000,000.00	up to 91	Negotiable
Above SLL 950,000,001.00	up to 91	Negotiable
Below SLL 500,000.00	up to 180	0.00%
SLL 500,001.00 to 5,000,000.00	up to 180	0.21%
SLL 5,000,001.00 to 10,000,000.00	up to 180	1.10%
SLL 10,000,001.00 to 250,000,000.00	up to 180	2.93%
SLL 250,000,001.00 - 500,000,000.00	up to 180	3.84%
SLL 500,000,001.00 - 950,000,000.00	up to 180	Negotiable
Above SLL 950,000,001.00	up to 180	Negotiable
Below SLL 500,000.00	up to 270	0.00%
SLL 500,001.00 to 5,000,000.00	up to 270	0.26%
SLL 5,000,001.00 to 10,000,000.00	up to 270	1.39%
SLL 10,000,001.00 to 250,000,000.00	up to 270	3.70%
SLL 250,000,001.00 - 500,000,000.00	up to 270	4.85%
SLL 500,000,001.00 - 950,000,000.00	up to 270	Negotiable
Above SLL 950,000,001.00	up to 270	Negotiable
Below SLL 500,000.00	up to 364	0.00%
SLL 500,001.00 to 5,000,000.00	up to 364	0.33%
SLL 5,000,001.00 to 10,000,000.00	up to 364	1.74%
SLL 10,000,001.00 to 250,000,000.00	up to 364	4.62%
SLL 250,000,001.00 - 500,000,000.00	up to 364	6.06%
SLL 500,000,001.00 - 950,000,000.00	up to 364	Negotiable
Above SLL 950,000,001.00	up to 364	Negotiable
Call account	Call Account	Negotiable

Please note that these rates are subject to change on the discretion of the bank, depending on market conditions. Kindly contact the bank for up-to-date rates.

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16. Commission on Turnover for local current accounts are **SLL 4.5 per mille for personal accounts a minimum of SLL 45,000.00 and SLL 4 for non-personal accounts a minimum of SLL 30,000.** There is a monthly maintenance fee of: **USD 15, GBP 10, EUR 10** charged on all foreign currency accounts.
17. Issuing dud cheques will attract a penalty of SLL100,000
18. A charge of 20% of accrued interest is charged on pre-mature uplift of Fixed Deposits.
19. You shall not use your personal accounts as a business account to facilitate commercial transactions.
20. Account Closure fees;
- Current Account – Leones Accounts – SLL 50, 000**
Current Account – Foreign Currency – USD 10, GBP 10, EUR 10
Savings Account – SLL 30,000
21. Please note that there is a GST of 15% charged on charges applied and interest paid on your deposits.
22. 15% GST is charged on all bank charges.

I have read the above terms and conditions and I agree to be bound by them:

Customer's Signature: _____ Date: _____

Customer's Name: _____

Bank Official's Signature: _____ Date: _____

Bank Official's Name: _____

We are privileged to serve you and appreciate your partnership with us. Thank you again for choosing Standard Chartered Bank for your financial needs.