

The Full Body Pillow Strategy

The COVID-19 crisis has taught us a number of life lessons. One key takeaway is that no one can say that they are fully protected for certain — whether from the virus or from the economic effects of a major financial downturn.

What can we do to prepare for and protect ourselves from the next one? How do we emerge stronger from COVID-19's lessons?

The answer is to **build a financial cushion** for you and your family's needs and requirements.



Strategy:
Full-Body Pillow



How does it work?
Invest in a **single premium insurance plan** offering either a guaranteed lump sum payout or recurring income in the future



Who is it suitable for?
Those with sufficient spare cash idling in their bank accounts



Why is this a good strategy?

- The most comfort that money can buy
- Upfront one-time payment to get financial security for your future

Scenario:

Steven



• NOW •



• THE NEXT RECESSION •



Age

45

55

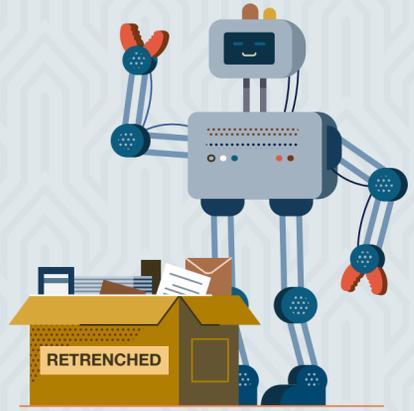


Situation

As an older worker, I am extra vulnerable to future layoffs



After deducting a 12-month emergency fund, Steven has spare cash amounting to **S\$500,000** idling in his bank account.



During the next recession, he loses his job due to cost cuts at management level.



Strategy in action



Steven places his **S\$500,000** into a **single premium insurance plan**.



Fortunately, he is able to receive a lump sum cash payout of **S\$125,000*** and activate payouts of **S\$1,200*** a month from the subsequent year onwards.



*4.75% investment return and an interest rate of 3.0% p.a. applied on accumulated cash benefits



Financial cushions should be accessible to everyone, regardless of financial circumstances. There is a strategy for everyone — you simply need to find your fit.

If you are unsure, please reach out to us at Standard Chartered, and we will help personalise a strategy that works for you.