

Unlimited\$aver Product Terms

1. What is Unlimited\$aver?

- 1.1 Unlimited\$aver comprises a *savings account (Unlimited\$aver account)* which may be linked to a Standard Chartered Unlimited Cashback Credit Card (an *Unlimited Card*). The *Unlimited\$aver account* may be opened as a *personal account* or a *joint account*.
- 1.2 These Unlimited\$aver Product Terms are to be read together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Standard Chartered Unlimited Cashback Credit Card Terms (*Unlimited Card Terms*) and Credit Card Terms. If there is any inconsistency between these Unlimited\$aver Product Terms and the other terms, these Unlimited\$aver Product Terms prevail.

2. Unlimited\$aver requirement

- 2.1 In addition to the Unlimited Cashback (as defined in *Unlimited Card Terms*), you will receive additional cashback (*Unlimited Bonus Cashback*) on the Eligible Unlimited Card Retail Transactions (as defined in *Unlimited Card Terms* and hereinafter referred to as *Eligible Spends*) posted to your Unlimited Card for the Month (defined as the period from the day following the last *Unlimited Card* statement date to the current *Unlimited Card* statement date) if you comply with the following requirements (*Unlimited\$aver requirements*) in that Month:
- 2.1.1 you must be the primary account holder of an *Unlimited\$aver account*;
- 2.1.2 you must be the principal cardholder of an *Unlimited Card*, which must be linked to your *Unlimited\$aver account* of which you are the primary account holder;
- 2.1.3 both your *Unlimited\$aver account* and your *Unlimited Card account* must be valid and in good standing (including at the time of crediting of the *Unlimited Bonus Cashback*); and
- 2.1.4 you must maintain the minimum Qualifying Balance in your *Unlimited\$aver account* for the calendar month preceding the current *Unlimited Card* statement month as indicated in the table in Clause 4.2 below.

As an illustration, if your *Unlimited Card* statement is dated 15th July, the Qualifying Balance in your *Unlimited\$aver account* is considered based on the average daily balance (“ADB”) for the preceding month, i.e. 1st June to 30th June. In the aforesaid illustration, if the previous *Unlimited Card* statement was dated 15th June, *Eligible Spends* for the period of 16th June to 15th July (considered as the “Month”) would be considered for the purpose of calculating the *Unlimited Bonus Cashback* as of the 15th July *Unlimited Card* statement. In this same aforesaid illustration, if the next *Unlimited Card* statement is dated 15th August, this 15th August *Unlimited Card* statement will reflect the *Unlimited Bonus Cashback* calculated based on the *Eligible Spends* indicated in the 15th July *Unlimited Card* statement.

ADB is the sum of end-of-day account balances of all days in a particular calendar month, divided by the number of days in that month, where “end-of-day account balances” means account balances as of 2359 hours of each day. For example, if (i) there are 30 days in June 2019, (ii) the end-of-day account balance on each day between 1st June 2019 and 15th June 2019 is S\$0, and (iii) the end-of-day account balance on each day between 16th June 2019 and 30th June 2019 is S\$100,000, the ADB for the account will be:

$$\frac{(\$0 \times 15) + (\$100,000 \times 15)}{30} = \$50,000$$

- 2.2 If you do not satisfy the *Unlimited\$aver requirements* for any Month, you will not receive *Unlimited Bonus Cashback* on your *Unlimited Card* for the *Eligible Spends* on your *Unlimited Card* for that Month.

3. Interest

3.1 You will receive *prevailing interest* on your *Unlimited\$aver account* balances. *Prevailing interest* will be calculated at the end of each day and credited to your linked *Unlimited\$aver account* at the end of the month. The *prevailing interest* rate is 0.1% p.a.

3.2 We may change the basis and rates of the *prevailing interest* at any time with prior notice.

4. Cashback

4.1. If you comply with the *Unlimited\$aver requirements* for any Month, you will earn *Unlimited Bonus Cashback* on *Eligible Spends* in the Month on your *Unlimited Card* linked to the *Unlimited\$aver account* for which you are the primary accountholder. *Unlimited Bonus Cashback* will be calculated on a monthly basis based on your linked *Unlimited Card account* statement date and will be credited to your *Unlimited Card account* only in the following statement cycle month.

4.2. The Qualifying Balance for your *Unlimited\$aver account* is defined as the ADB for the calendar month preceding the statement month of your *Unlimited Card*. For the month in which the *Unlimited\$aver account* is opened, we may consider the higher of the month end balance and ADB for that month as the Qualifying Balance.

In order to qualify for the *Unlimited Bonus Cashback*, you must maintain a minimum Qualifying Balance in your *Unlimited\$aver account* as indicated in the table below:

Qualifying Balance in the preceding calendar month in your <i>Unlimited\$aver account</i>	Unlimited Cashback earned on <i>Eligible Spends</i> on your <i>Unlimited Card</i> in the Month (A)	<i>Unlimited Bonus Cashback</i> earned on <i>Eligible Spends</i> on your <i>Unlimited Card</i> in the Month (B)	Total Cashback earned on <i>Eligible Spends</i> on your <i>Unlimited Card</i> in the Month (A) + (B)
Less than S\$50,000	1.5%	-	1.5%
S\$50,000 to less than S\$100,000	1.5%	1.5%	3%
S\$100,000 or more	1.5%	3.5%	5%

4.3 We may change the basis and cashback percentage for *Unlimited Bonus Cashback* at any time with prior notice.

4.4 For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your *Unlimited\$aver account(s)* that takes place on the last day of a calendar month, and where the last day of the calendar month falls on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of Qualifying Balance.

4.5 We will credit any *Unlimited Bonus Cashback* to your linked *Unlimited Card* monthly or at other regular intervals that we determine. The *Unlimited Cashback* and *Unlimited Bonus Cashback* (if any) may be credited to your linked *Unlimited Card* on different dates and may be in different transactions.

4.6. In the event that there are multiple *Unlimited Cards* linked to the *Unlimited\$aver account*, we reserve the right to credit only one of the *Unlimited Cards* of our choosing with the *Unlimited Bonus Cashback*.

4.7 In the event that your *Unlimited Card* account is not valid and in good standing before the *Unlimited Bonus Cashback* is credited into your *Unlimited Card* account, we reserve the right not to credit such cashback and you agree that your cashback shall be forfeited. We have the sole and full discretion to determine the *Unlimited Card* to which *Unlimited Bonus Cashback* should be credited. In the event of any dispute, you agree that our decision is final and binding on you.

4.8 Apart from the *Unlimited Cashback* and *Unlimited Bonus Cashback*, you are not eligible for any other *card* benefits and privileges (with the exception of The Good Life® privileges), including but not limited to any cashback and rewards programme, made available by us from time to time unless otherwise stated.

4.9 You may refer to sc.com/sg/unlimitedsaver for the latest prevailing interest rate, cashback rates and eligibility criteria for cashback for Unlimited\$aver. For the avoidance of doubt, we reserve the right to vary (i) the *prevailing interest rate*, (ii) the cashback rates and (iii) the *Unlimited\$aver requirements*, at our sole and absolute discretion from time to time.

5. Transactions and reversals

5.1 We are not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other party.

5.2 If any transaction posted to your *Unlimited Card* in a Month is cancelled, voided or reversed for any reason, and/or you are no longer entitled for any reason to the *Unlimited Bonus Cashback* you received, we may debit any of your *accounts* with us for the amount of the *Unlimited Bonus Cashback* credited to your linked *Unlimited Card account*.

6. Cap on number of *Unlimited\$aver accounts* and minimum *Unlimited\$aver account balances*

6.1 You may have a maximum of three (3) *Unlimited\$aver accounts* at any one time provided that the *Unlimited\$aver accounts* are governed by different account operating authorities.

6.2 You must maintain a minimum ADB in your *Unlimited\$aver account*. If you do not maintain the minimum ADB we determine, you must pay a fee as set out in the *pricing guide* or elsewhere in *our banking agreement*. We may vary the minimum ADB at any time.

7. Rewards

7.1 You will be awarded with *360° Rewards Points* under the Standard Chartered 360° Rewards Programme for the Product Category relating to the *Unlimited\$aver account*.

8. General

8.1 Each *Unlimited Card* can only be linked to one *Unlimited\$aver account*.

8.2 We reserve the right to reduce the limit on your *Unlimited Card* or cancel the *Unlimited Card* and/ or *Unlimited\$aver account* with or without prior notice.

8.3 Without prejudice to clause 8.2, we reserve the right to:

8.3.1. decline to pay or cancel crediting of *Unlimited Bonus Cashback*, and to claw back from any *account* (without notice to you) the value of any *Unlimited Bonus Cashback* credited in the event that we determine that any of the *Unlimited\$aver requirements* or the terms of our banking agreement have not been complied with, including but not limited to the following:

8.3.1.1 where the *Unlimited\$aver account* or the *Unlimited Card* has been operated in an irregular or improper manner;

8.3.1.2 where you have acted fraudulently or dishonestly;

8.3.1.3 where you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us, our partners or service providers; and/or

8.3.1.4 upon the occurrence of any event giving rise to a right for us to suspend or terminate any (or all) of our banking agreement for a product, as set out at clause 29.4 and clause 33 of our Customer Terms and elsewhere in our banking agreement;

8.3.2 reduce the credit limit on your *Unlimited Card account* in the event that we determine that any of the *Unlimited\$aver requirements* or the terms of our banking agreement have not been complied with, including but not limited to the conditions highlighted in clause 8.3.1.1 to 8.3.1.4; and

8.3.3 cancel your *Unlimited Card* and/ or *UnlimitedSaver account* in the event that we determine that any of the *UnlimitedSaver requirements* or the terms of our banking agreement have not been complied with, including but not limited to the conditions highlighted in clause 8.3.1.1 to 8.3.1.4.

9. Meaning of words

UnlimitedSaver account means the single or joint *savings account* opened with UnlimitedSaver.

UnlimitedSaver requirements means the requirements set out in **clause 2.1**.

Unlimited Bonus Cashback means any bonus cashback you earn in addition to *Unlimited Cashback* when you satisfy *UnlimitedSaver requirements*, subject to cashback rates as may be varied from time to time and determined by us.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

eligible spends means any *Eligible Unlimited Card Retail Transactions* as defined in the *Unlimited Card Terms*.

valid and in good standing means, in relation to an *account*:

- the *account* must not be dormant, suspended, cancelled, terminated or closed for any reason;
- any of the *account* holder's and cardholder's *accounts* with us is not delinquent or unsatisfactorily conducted for any reason; and
- the *account* holder and/or cardholder has/have breached any term of *our banking agreement*.