

Standard Chartered 'Priority Private Accredited Investor Wealth Lending Preferential Rates' Terms and Conditions ("Preferential Rates T&Cs")

1. The Standard Chartered 'Priority Private Accredited Investor Wealth Lending Preferential Rates' ("Preferential Rates") is available to new and existing customers of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
 - (i) are Priority Private banking clients. To be a Priority Private banking client, the customer needs to top up and maintain his/her account balances with the Bank to at least S\$1.5 million in eligible products. The membership and eligibility for the Priority Private programme shall be reviewed annually in December. If, at the time of review, the client has maintained a minimum of S\$1.5 million in assets under management for the preceding 12 months, his/her membership shall be renewed for a period of another twelve months, starting in January. Please visit [sc.com/priority/priority-private-tnc](https://www.sc.com/priority/priority-private-tnc) for the full terms and conditions and details;
 - (ii) have successfully declared Accredited Investor status with the Bank. To successfully declare to the Bank as an Accredited Investor, an individual must have
 - (a) an annual income in the preceding 12 months of not less than S\$300,000 (or its equivalent in foreign currency) OR
 - (b) net personal assets exceeding S\$2,000,000 (or its equivalent in foreign currency), of which net equity in the individual's primary residence is capped at S\$1,000,000 OR
 - (c) net financial assets exceeding S\$1,000,000 (or its equivalent in foreign currency)
 - (iii) successfully applies for a wealth lending facility with the Bank ("Facility"), being a secured lending overdraft facility granted by the Bank and secured against investment product(s) that the client deal with or through the Bank.

(hereafter, an "**Eligible Customer**").

2. The Preferential Rates are not valid with any other promotions/incentives, unless expressly stated.
3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subjected to additional eligibility criteria, and should contact their Relationship Manager for details.
4. An Eligible Customer will be entitled to the preferential 1-Month SGD Singapore Interbank Offered Rate ("1M SGD SIBOR") + 0.75% p.a. interest rate for all approved SGD credit limits for such Facility granted by the Bank.
5. An Eligible Customer will be entitled to the preferential 1-Month USD London Interbank Offered Rate ("1M USD LIBOR") + 0.75% p.a. interest rate for all approved USD credit limits for such Facility granted by the Bank.
6. Any application for a Facility is granted at the sole discretion of the Bank, and the Bank may accept or reject any application without giving any notice and/or without furnishing any reasons. Where a Facility is granted, the credit limit is subject to the Bank's Loan-to-Valuation ratio (LTV) which is periodically reviewed from time to time and the value of the security provided to the Bank. The Bank will also require an Eligible Customer to provide security for all overdrafts under the Facility.

General Terms

7. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Preferential Rates, including an Eligible Customer's eligibility for the Preferential Rates. The Bank's decision in all matters arising out of or in connection with the Preferential Rates is final and conclusive and no correspondence will be entertained.
8. The Bank reserves the right to do any of the following without prior notice:

- a) terminate, withdraw, shorten or extend this Preferential Rates at the Bank's sole discretion, with or without prior notice or reason;
 - b) vary, modify, add or delete any of the terms of the Preferential Rates (including the 1M SGD SIBOR and 1M USD LIBOR). You understand and agree to be bound by any such variation.
9. In the event of any inconsistency between the Preferential Rates T&Cs and any brochures, marketing or promotional materials relating to the Preferential Rates, these Preferential Rates T&Cs shall prevail to the extent of such inconsistency. These Preferential Rates T&Cs should be read in conjunction with the prevailing Customer Terms, Investment Product Terms which contain the Standard Terms & Conditions Relating to Facilities Granted to Individuals (Part F), the Facility Letter for the Facility issued and any and all other documentation relating to the Facility and/or your accounts with us.
10. A person who is not a party to these Preferential Rates T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap.53B) to enforce any of the Preferential Rates T&Cs.
11. The Preferential Rates T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
12. All information is correct at the time of publication.

Disclaimer

This document is for general circulation only and does not constitute any offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment. This document does not make any offer or commitment of any kind to arrange or underwrite any form of financing. Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Scheme Act 2011.

You are fully responsible for your investment decision, including whether the Facility is suitable for you. The products/services involved are not principal-protected and you may lose all or part of your original investment amount. Further, using the Facility for investments may also magnify your losses.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.