

0% Interest Instalment Plan Product Terms

1. In order to participate in this 0% Interest Instalment Plan, you must be either a principal or supplementary cardholder holding a Standard Chartered credit card (excluding all corporate *credit cards*, Standard Chartered Platinum Access *credit cards*, cards with *credit limit* of \$500) issued in Singapore which is valid, subsisting, and in good standing and your *credit card account* is not deemed to be delinquent or unsatisfactorily conducted.

2. You will not be entitled to request for any temporary increase in *credit limit* for the purpose of the 0% Interest Instalment Plan and/or if your available *credit limit* on your *credit card account* is fully utilised.

3. We reserve the discretion to determine your eligibility to participate in this 0% Interest Instalment Plan from time to time.

Instalment Purchase

4. You may apply for the 0% Interest Instalment Plan for the purchase of any goods/services from any participating *merchant* under the 0% Interest Instalment Plan for any amount determined by us from time to time (*Instalment Purchase Price*) either by submitting our prescribed authorisation form that is duly completed and signed by you or by signing on a charge slip or on a Point of Sale terminal. You may only participate in the 0% Interest Instalment Plan if there is sufficient available *credit limit* on your *credit card account* (excluding any temporary credit line increase).

5. By signing a charge slip or on the Point of Sale terminal or submitting the prescribed authorisation form to us, you agree:

(a) that your *application* for and participation in the 0% Interest Instalment Plan will be governed by the terms and conditions of the 0% Interest Instalment Plan Product Terms and any other rules, procedures or instructions which we may, from time to time, issue; and

(b) to pay the *Instalment Purchase Price* in Singapore Dollars in equal instalments over the selected tenure as stated in the prescribed authorisation form or on a charge slip or on the Point of Sale terminal.

6. Upon signing the charge slip or the Point of Sale terminal or the submission of the prescribed authorisation form that is duly completed and signed:

(a) you hereby irrevocably authorise us to:

(i) pay the *Instalment Purchase Price* to the participating *merchant* in full the amount stated in the prescribed authorisation form or charge slip or Point of Sale terminal; and

(ii) charge the instalments in the amount set out in the prescribed authorisation form or charge slip or Point of Sale terminal to your *credit card account* on a monthly basis until the *Instalment Purchase Price* has been charged in full to your *credit card account*; and

(b) you become liable to us for the *Instalment Purchase Price* reflected on the prescribed authorisation form or charge slip or Point of Sale terminal

7. Upon approval of your application for 0% Interest Instalment Plan, your available credit limit on your *credit card account*, excluding any temporary credit line increase, will be provisionally reduced by blocking an amount equivalent to the *Instalment Purchase Price*, but will be progressively restored by the amount of each instalment as each instalment is paid and to the extent that actual payment is received by us.

8. If the *Instalment Purchase Price* cannot be divided into equal monthly instalments, you agree to pay the difference together with the last instalment.

9. Each instalment will be:

(a) charged to your *credit card account* on a monthly basis until the *Instalment Purchase Price* has been charged in full to your *credit card account*; and

(b) treated in the same way as any other card transaction charged to the *credit card account*. The instalment payable will be reflected in your statement and shall be payable in accordance with the Customer Terms and Credit Card Terms. In particular, interest and late payment charge will be levied on any overdue instalment as well as other overdue amounts in the *credit card account* in accordance with the Customer Terms and Credit Card Terms. For the avoidance of doubt, the interest-free period for each Instalment will end once the respective instalment is charged to the *credit card account*.

10. Upon our approval of your application for the 0% Interest Instalment Plan, you may not change the tenure or the amount of instalment set out in the authorisation form or charge slip or Point of Sale terminal without our written consent.

Acceleration of Payment

11. Notwithstanding anything contained in the Customer Terms, Credit Card Terms, and these 0% Interest Instalment Plan Product Terms or any other document, we shall, at times, have the right at our sole discretion to:

- (a) charge to your *credit card account* the *Instalment Purchase Price* if no instalment has been charged to your *credit card account*; or
- (b) charge any instalments not previously charged to your *credit card account* in relation to the *Instalment Purchase Price*; or
- (c) charge the aggregate sum of the remaining Instalments to your *credit card account*;
- (d) vary the instalment amount, tenure and all other payment details and terms of your 0% Interest Instalment Plan from time to time and without prior notice.

12. In particular, and without prejudice to the generality of Clause 11 and our rights under the Customer Terms, Credit Card Terms or these 0% Interest Instalment Plan Product Terms, we may exercise our rights under Clause 11 if:

- (a) any of your accounts held with us (including your *credit card accounts* and credit card accounts of main cardholders) or your 0% Interest Instalment Plan is suspended, terminated, cancelled or closed for whatsoever reason;
- (b) any of your accounts with us is delinquent or unsatisfactorily conducted for any reason;
- (c) you default on the payment of any sums due under the Customer Terms, Credit Card Terms or these 0% Interest Instalment Plan Product Terms;
- (d) you breach any provision of the Customer Terms, Credit Card Terms, these 0% Interest Instalment Plan Product Terms or any other agreements between you and the Bank;
- (e) you face legal proceedings or any threat thereof;
- (f) you are deceased or face legal incapacity, at any time during the term of the 0% Interest Instalment Plan; or
- (g) any provision herein is declared by any judicial or competent authority to be void, voidable or otherwise unenforceable.

Disclaimers / Disputes with Merchants

13. We shall only entertain queries pertaining to the 0% Interest Instalment Plan. All other queries related to the purchased goods and/or services shall be referred directly to the participating *merchant*.

14. We are not the manufacturer or supplier (or agent thereof) of any goods and/or services featured or purchased by you under the 0% Interest Instalment Plan. We shall not be in anyway liable, for any claims, injury, expense, loss or damage brought or incurred by any party whatsoever, or for any other matter arising from or in connection with the use of any goods or supply of any service purchased under the 0% Interest Instalment Plan. Any complaints or comments in relation to any goods or service purchased or any accompanying terms and conditions of such goods or service are to be directed to the relevant manufacturer or supplier.

15. Without limiting the generality of the provisions of the Customer Terms and Credit Card Terms, notwithstanding any dispute between you and the participating *merchant* in respect of or in connection with any goods and/or service purchased under the 0% Interest Instalment Plan, you remain liable to us for the entire *Instalment Purchase Price*.

16. You shall, in the event of any dispute with the participating *merchant* in respect of or in connection with any goods and/or services, deal directly with the participating *merchant* and shall not have any recourse to us in respect thereof.

Miscellaneous

17. You shall notify us in writing in the event that you decide to repay the *Instalment Purchase Price* in full before the end of the selected tenure as stated in the prescribed authorisation form or on a charge slip or on the Point of Sale terminal. For the avoidance of doubt, full repayment of the *Instalment Purchase Price* before the end of the selected tenure as stated in the prescribed authorisation form or on a charge slip or on the Point of Sale terminal would be deemed as a termination of the 0% Interest Instalment Plan.

18. We reserve the right to withdraw any reward or privilege granted to you in the event of any cancellation or termination of the 0% Interest Instalment Plan.

19. You hereby authorize us to disclose all relevant information of your *credit card account* to the participating *merchant* for any purpose in connection with your purchase under the 0% Interest Instalment Plan.

20. You shall indemnify and keep us fully indemnified against any loss, damage, liability, cost and expense which we may suffer or incur (including legal costs on an indemnity basis) arising out of or in connection with this 0% Interest Instalment Plan, including but without limitation, our enforcement of the terms and conditions of the 0% Interest Instalment Plan Product Terms.

21. We reserve the right to decline any application for the 0% Interest Instalment Plan without furnishing any reason whatsoever to you or the participating *merchant*. In the event of any changes in the *credit card account* number, the *Instalment Purchase Price* will automatically be debited to the cardholder's new *credit*

card account. We reserve the right not to transfer or approve the transfer of any 0% Interest Instalment Plan from one *credit card account* to another *credit card account* maintained with us.