



## Standard Chartered Bank Transfer-In Promotion (1 January 2022 – 31 March 2022) – Fixed Income Terms and Conditions (“Promotion T&Cs”)

1. This Standard Chartered Bank Transfer-In Promotion (1 January 2022 – 31 March 2022) – Fixed Income (“**Promotion**”) is available from 1 January 2022 to 31 March 2022, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.

### Eligibility

2. This Promotion is only available to new or existing Priority Banking customers of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
  - (a) during the Promotion Period, successfully transfer-in Eligible Fixed Income product(s) (as defined in Clause 3(a) below); and
  - (b) have a valid email address and / or mobile number on the Bank’s records(hereafter, an “**Eligible Customer**”).
3. For the purposes of this Promotion,
  - (a) “**Eligible Fixed Income products**” means such fixed income investment products distributed by the Bank.
  - (b) “**Successful Transfer-in**” means:
    - the fixed income product(s) to be transferred is / are as stated on the relevant fixed income product transfer form;
    - the nominal amount of the fixed income product(s) is / are as stated on the relevant fixed income product transfer form; and
    - the fixed income product(s) is / are deposited into the Eligible Customer’s Investment Account held with the Bank, from another financial institution, during the Promotion Period.



## Promotion

4. You will be eligible to receive the following cash reward set out below (the “**Gift**”) if you satisfy (a) the eligibility criteria in Clause 2 above, and (b) the Cumulative Fixed Income Transfer-In Amount (as defined below) during the Promotion Period.

Cumulative Fixed Income Transfer-In Amount (in SGD or its equivalent in other currencies)	Gift
<ul style="list-style-type: none"> <li>Every S\$250,000</li> </ul>	S\$200*

\*Total Gift amount is capped at S\$1,000.

- (a) For the purpose of these Promotion T&Cs, “**Cumulative Fixed Income Transfer-In Amount**” means the aggregate nominal transfer-in amount of Eligible Fixed Income products, which is subject to the requirements of Clause 4(b).

An Eligible Customer may aggregate his / her transfer-in during the Promotion Period in the same or more than one Eligible Fixed Income products for purpose of calculating the applicable Cumulative Fixed Income Transfer-In Amount as at 31 March 2022, subject to all relevant transfer-in orders being settled. For the avoidance of doubt, the date of each Successful Transfer-in of Eligible Fixed Income Products shall be the date that the deposit of Eligible Fixed Income Products into the Eligible Customer’s Investment Account proceeding from the relevant transfer-in instruction (via the transfer-in form) has been successfully processed by the Bank. The Bank will take the nominal value of the Eligible Fixed Income product(s) on the date of application.

- (b) Transfer-in requests must be submitted during the Promotion Period and be successfully settled by 30 April 2022 to qualify for the Promotion.
- (c) In cases where, during the Promotion Period, the Eligible Customer transfers out his / her Eligible Fixed Income products after he/she successfully transfers in said Eligible Fixed Income products, the Bank will not take into account the transferred-out amount in calculating the Cumulative Fixed Income Transfer-In Amount.

**For illustrative purposes only:** During the Promotion period, an Eligible Customer successfully transfers in S\$500,000 of Eligible Fixed Income, “ABC Bond”. However, shortly after the transfer in, within the Promotion period, the Eligible Customer transfers out S\$200,000 of “ABC Bond”. The Cumulative Fixed Income Transfer-In Amount for the Eligible Customer now stands at S\$300,000 (Initial transfer-in amount of S\$500,000 – transferred out amount of S\$200,000) as at 31 March 2022 assuming there is no subsequent transfer in of Eligible Fixed Income during the Promotion Period. The Eligible Customer will receive S\$200 cash reward for the Cumulative Fixed Income Transfer-In amount of S\$300,000 as at 31 March 2022.

- (d) For non-Singapore dollar denominated Eligible Fixed Income products, the nominal amount will be converted into Singapore dollars as of the transfer-in date based on the relevant prevailing foreign exchange rate as determined by the Bank in its sole and absolute discretion for this purpose.

5. Transfer-conditions may be changed by the Bank at any time and acceptance of any such transfer-in of Eligible Fixed Income products, defined in Clause 3(a), is not guaranteed and subject to the Bank’s discretion.



### Award of Gift

6. Under this Promotion, regardless of the number of accounts held with the Bank, each Eligible Customer's entitlement to the cash reward is capped at a maximum of S\$1,000 for the Promotion Period. For joint accounts, only the account holder nominated as the main account holder shall be entitled to the Gift.
7. An Eligible Customer who qualifies to receive the Gift will be notified by an email and/or SMS according to the Bank's records or such other manner of communication adopted by the Bank in its sole and absolute discretion within 8 weeks after the Promotion Period (a "Redemption Notice").
8. The completion of the transfer-in process may take longer than expected and the Bank is not responsible for any potential delays.
9. The Bank reserves the right to decline to award the Gift and, where applicable, or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of the Gift has already been awarded, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
  - (i) where the Eligible Customer has acted fraudulently or dishonestly;
  - (ii) where the Eligible Customer has conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
  - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out in our Customer Terms and elsewhere in our banking agreement.

Under any of the circumstances stated above, the Bank is not obliged to substitute the Gift, with a gift or account credit of lower value.

10. The Gift is not exchangeable or redeemable for other goods or cash equivalents of other denominations, and are each strictly non-transferable and non-assignable, whether in full or in part.
11. The Gift listed in Clause 4 is subject to change and the Bank will not notify Eligible Customers of these changes, if any.

### Fees

12. The Customer remains liable for the payment of any transfer-out fee, and any and all other transactional fees payable to any third party, including, but not limited to, any tax or stamp duty, transaction levy, exchange fee, clearing fee, or market fee, that may be imposed on such Eligible Customer by law. For foreign exchange conversions, the Bank shall, in its sole and absolute discretion, apply its prevailing foreign exchange rates in determining the SGD value equivalent.



## General Terms

13. For the purpose of this Promotion, “**valid and in good standing**” means, in relation to a savings/cheque/current account with the Bank:
- (a) the account must not be suspended, cancelled, terminated or closed for any reason;
  - (b) the account is not delinquent or unsatisfactorily conducted for any reason; and
  - (c) you have not breached any term of our banking agreement.
14. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including eligibility and the applicable criteria. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained (and the Bank shall not be obliged to disclose its reasons).
15. The Bank reserves the right to do any of the following without prior notice or reason:
1. terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason; and/or
  2. vary, modify, add or delete any of the terms of the Promotion. You understand and agree to be bound by any such variation.
- Please visit <https://av.sc.com/sg/content/docs/wm-transfer-in-fixed-income-promo.pdf> for the latest terms and conditions applicable to this Promotion.
16. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, this Promotion T&Cs shall prevail to the extent of such inconsistency.
17. These Promotion T&Cs shall be read in conjunction with all relevant terms and conditions including the Standard Chartered Bank, Current/Cheque/Savings Account and the Investment Product Terms.
18. A person who is not a party to this Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
19. These Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
20. All information is correct at time of print.

**IMPORTANT DISCLAIMERS:**

This document is being distributed for general information only and it does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this investment is suitable for you. You are fully responsible for your investment decision. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

**Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.