



Wealth \$aver Sign-up Promotion Terms and Conditions

1. This Wealth \$aver Sign-up Promotion (the "**Promotion**") is available **from 1 January 2023 to 31 March 2023** (both dates inclusive) (the "**Promotion Period**") to all new and existing clients of Standard Chartered Bank (Singapore) Limited ("**Standard Chartered**" or the "**Bank**"). By participating in this Promotion, you agree to be bound by these terms and conditions.

Eligibility

2. To participate in this Promotion and to qualify for the Sign-up Bonus Interest (as defined below):
 - a. you must be a **new Standard Chartered holder of a current/cheque account(s) and/or savings account(s)**. In other words, you must not have had a current/cheque account(s) and/or savings account(s) as the primary account holder suspended, cancelled or terminated in the last 12 months from the date of your application for the Wealth \$aver Account (as defined below);
 - b. you must during the Promotion Period apply through the Bank for a Wealth \$aver account (the "**Wealth \$aver Account**") as a main account holder,
 - c. you must be a Priority Banking or Priority Private client ("**Priority Banking Client**"), by the next calendar month after your Wealth \$aver account is opened, and
 - d. your Wealth \$aver Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

Wealth \$aver Sign-up Bonus Interest

3. For every calendar month during the Sign-up Bonus Interest Earning Period that you satisfy the qualifying criteria in **Clause 2** above, you will receive additional bonus interest of **3.00% p.a.** ("**Sign-up Bonus Interest**") on the Qualifying Balances (as defined in **Clause 3a** below) in your Wealth \$aver Account. The "**Sign-up Bonus Interest Earning Period**" will include the **account opening month + six (6) calendar months provided that both eligibility criteria defined in clause 2b and 2c are met**. In the event that you only managed to fulfil clause 2c by the next calendar month after account opening, you will not be entitled to the bonus interest in the account opening month itself.

This Clause 3 is subject to the following:

- a. the Sign-up Bonus Interest is calculated using the average daily balance ("**ADB**"), capped at **S\$500,000**, for only your **Singapore Dollar denominated balances** in your Wealth \$aver Account, over the Sign-up Bonus Interest Earning Period. The amount of ADB which is taken into account by the Bank for the purposes of computing the Sign-up Bonus Interest, and which is to be capped at S\$500,000, shall be referred to as the "**Qualifying Balances**";
 - b. ADB is the sum of end-of-day balances in your Wealth \$aver Account, divided by the number of days in a particular calendar month;
 - c. any amount of ADB exceeding S\$500,000 shall earn the interest of 0.05% p.a. only.
 - d. for the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your Wealth \$aver Account, that takes place on the last day of a calendar month, falling on either a Sunday or a public holiday, will not be taken into consideration for the purpose of ADB computation and/or calculation.
4. The Sign-up Bonus Interest shall be **credited to** your Wealth \$aver Account **by the last day of the following month** of each eligible month during the promotion period (such date of crediting to be referred to as the "**Sign-up Bonus Interest Crediting Date**"), provided that your Wealth \$aver Account remains valid and in good standing as at the Sign-up Bonus Interest Crediting Date. For example, if you are a Priority Banking Client and you open your Wealth \$aver account in January



2023 and you qualify for Sign-up Bonus Interest, the first interest for January 23 will be credited by 28 February 2022.

5. For the avoidance of doubt, the Sign-up Bonus Interest is in addition to any prevailing interest and bonus interest which you may earn if you comply with the Wealth \$aver requirement in accordance with the Wealth \$aver Product Terms. After the Sign-up Bonus Interest Earning Period, you shall cease to earn any Sign-up Bonus Interest on the balances in your Wealth \$aver Account, but you will continue to earn interest in accordance with the Wealth \$aver Product Terms.
6. If the Bank at any time determines (at its sole and absolute discretion) that you do not satisfy any of the eligibility requirements as set out in these terms and conditions, but such Sign-up Bonus Interest has been credited to your Wealth \$aver Account, the Bank reserves the right to clawback any Sign-up Bonus Interest credited to your Wealth \$aver Account or to debit the amount from any of your account(s) with the Bank.

General

7. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
8. Please refer to the Bank's Pricing Guide at av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf for any applicable fees and charges, or visit [sc.com/sg/wealth\\$aver](http://sc.com/sg/wealth$aver) for more information on Wealth \$aver, including the latest terms and conditions applicable to the Promotion.
9. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or to terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
10. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Sign-up Bonus Interest and/or the Promotion, and the amount of Sign-up Bonus Interest. The Bank's determination of all matters relating to this Promotion shall be final and binding and no correspondence will be entertained.
11. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
12. These Wealth \$aver Sign-up Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Wealth \$aver Product Terms and Credit Card Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
13. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
14. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
15. All information is accurate as at the date of publication.

Standard Chartered Bank (Singapore) Limited

Registration No. 201224747C | GST Group Registration No.: MR-8500053-0
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Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Updated as of 1 January 2023