



Standard Chartered USD Time Deposit August 2021 Promotion Terms and Conditions

1. This Standard Chartered USD Time Deposit August 2021 Promotion (“Promotion”) is available from 1st August 2021 to 31st August 2021 (both dates inclusive) (“Promotion Period”) to all new and existing customers of Standard Chartered Bank (Singapore) Limited (the “Bank”) who are individuals. By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To be eligible for this Promotion:
 - a. you must during the Promotion Period successfully:
 - i. place a minimum sum of USD 25,000 in Fresh Funds (as defined below) in a USD time deposit for a tenure (as stated on the Bank’s website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/) with the Bank; or
 - ii. renew with the Bank a USD time deposit, that matures on or before 31st August 2021 and not more than 60 days before the start of the Promotion (unless otherwise extended in accordance with these terms), for a tenure (as stated on the Bank’s website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/); and
 - b. your accounts with the Bank must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

Such USD time deposit in Clause 2(a)(i) and Clause 2(a)(ii) above shall hereinafter each be referred to as a “USD Time Deposit”. Such tenure in Clause 2(a)(i) and Clause 2(a)(ii) above shall hereinafter each be referred to as “Eligible Tenure”.

3. “Fresh Funds” refers to funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited within the last 30 days of opening your USD Time Deposit.
4. Subject to these terms, if you satisfy the eligibility criteria stipulated in Clause 2, you will earn a promotional interest, on the sum that you had placed in the USD Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/) (such rate to be referred to as the “Promotional Rate”) corresponding to the Eligible Tenure. The Promotional Rate is only applicable if the USD Time Deposit is held until the maturity of its tenure. The Bank reserves the right to require the forfeiture of any interest earned at the Promotional Rate or part thereof, if you make any early withdrawal from the USD Time Deposit prior to the maturity of its tenure.
5. Subject to these terms, if you are a Priority Banking client of the Bank during the Promotion Period and up till maturity of the tenure of the USD Time Deposit, you will earn a preferential interest, on the sum that you had placed in the USD Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/) (such rate to be referred to as the “Preferential Rate”) corresponding to the Eligible Tenure. The Preferential Rate is only applicable if the USD Time Deposit is held until maturity of the tenure and if you are a Priority Banking client of the Bank at all times during the relevant period. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Preferential Rate or any part thereof, if you make any early withdrawal from the USD Time Deposit prior to maturity of the tenure or if you cease to maintain your Priority Banking status any time during the tenure of the USD Time Deposit.
6. Any renewal upon the maturity of the USD Time Deposit at your option will be based on the Bank’s prevailing USD Time Deposit board rate for the same tenure.



7. For the avoidance of doubt, a premature uplift handling fee of USD25 may apply on the USD Time Deposit. Please refer to the Bank's website and pricing guide for the applicable fees and charges.
8. For the purposes of this Promotion, the Bank may refresh or change the Eligible Tenure, Promotional Rate and Preferential Rate from time to time. Please refer to the Bank's website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/ for the latest Eligible Tenure, Promotional Rate and Preferential Rate.
9. For the avoidance of doubt, the Eligible Tenure, Promotional Rate and Preferential Rate applicable to you shall be the tenure and/or rate (as the case may be) as stated on the Bank's website at www.sc.com/sg/save/time-deposits/foreign-currency-time-deposits/ at the point of placement in the USD Time Deposit and on your confirmation advice for the USD Time Deposit. In the event of any inconsistency between the tenure and/or rate stated on the Bank's website and your confirmation advice, the tenure and/or rate (as the case may be) stated on the confirmation advice shall prevail to the extent of such inconsistency.

General

10. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
11. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including varying the Eligible Tenure, Promotional Rate and/or Preferential Rate, or to terminate, withdraw, extend or suspend or shorten the Promotion at any time at the Bank's sole discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
12. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including the interest rate for the USD Time Deposit, your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained.
13. These Standard Chartered USD Time Deposit August 2021 Promotion Terms and Conditions are to be read in conjunction with our Bank's Customer Terms, Priority Banking Services and Privileges International Terms and Conditions and Current/Cheque/Savings Account and Time Deposit Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
14. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
15. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion Terms and Conditions.
16. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
17. All information is accurate as at the date of publication.



Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.