



SGD Time Deposit Renewal Online Promotion Terms and Conditions

1. This SGD Time Deposit Renewal Online Promotion (“Promotion”) is available from **1st November 2021** to **30th November 2021** (both dates inclusive) (“Promotion Period”) to existing customers of Standard Chartered Bank (Singapore) Limited (the “Bank”), who are individuals and have an existing Singapore Dollar (“SGD”) time deposit with the Bank. By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must be a Singapore resident;
 - b. you must have funds in a validly existing SGD time deposit with the Bank, and such existing SGD time deposit matures on or before 30th November 2021 and not more than 60 days before the start of the promotion (unless otherwise extended in accordance with these terms);
 - c. you must renew the existing SGD time deposit during the Promotion Period through the Bank’s Online Banking platform, with a renewal sum of no less than SGD25,000 at an eligible renewal tenure offered by the Bank, in a SGD time deposit (“Time Deposit”); and
 - d. your Time Deposit with the Bank must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times during its tenure, as determined by the Bank in its sole and absolute discretion.
3. Subject to these terms, if you satisfy the eligible criteria stipulated in Clause 2, you will earn a promotional renewal interest, on the sum that you had placed in the Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/td/) (such rate to be referred to “Promotional Rate”) corresponding to the eligible renewal tenure offered by the Bank. The Promotional Rate is only applicable if the Time Deposit is held until maturity of the tenure. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Renewal Rate or part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenure.
4. Subject to these terms, if you are a Priority Banking client of the Bank during the Promotion Period and satisfy the eligible criteria stipulated in Clause 2, you will earn the preferential interest, on the sum that you had placed in the Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/td/) (such rate to be referred to as the “Preferential Rate”) corresponding to the eligible renewal tenure. The Preferential Rate is only applicable if the Time Deposit is held until maturity of the tenure and if you are a Priority Banking client of the Bank at all times during the relevant period. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Preferential Rate or part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenure, or if you cease to be a Priority Banking client any time during the tenure of the Time Deposit. Any renewal upon maturity of the Time Deposit at your option of the account holder will be based on the Bank’s prevailing Singapore Dollar Time Deposit board rate for the same tenure.
5. For the purposes of this Promotion, the Bank June refresh or change the tenure, Promotional Rate, Preferential Rate, from time to time.



General

6. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
7. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including to vary the tenure, Promotional Rate and/or Preferential Rate, or to terminate, withdraw, extend or suspend or shorten the Promotion at any time at the Bank's sole discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
8. The Bank reserves the right to determine in its sole and absolute discretion all matters arising out of or in connection with the Promotion, including the interest rate for the Time Deposit, your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained.
9. These Standard Chartered Time Deposit Renewal Online Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Priority Banking Services and Privileges International Terms and Conditions, Premium Banking Services and Privileges Terms and Conditions and Current/Cheque/Savings Account and Time Deposit Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
10. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
11. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
12. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
13. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.