

SuperSalary Bonus Interest (1 July 2020 to 31 December 2020) Promotion Terms and Conditions

1. This SuperSalary Bonus Interest (1 July 2020 to 31 December 2020) Promotion (“**Promotion**”) is available from 1 July 2020 to 31 December 2020 (both dates inclusive) (“**Promotion Period**”) and open to all customers with a SuperSalary account newly opened with Standard Chartered Bank (Singapore) Limited (the “**Bank**” or “**we**”) during the Promotion Period. By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must be a new-to-product customer of the Bank for SuperSalary;
 - b. you must apply for and have your application for the SuperSalary account approved during the Promotion Period (such account to be referred to as the “**SuperSalary Account**”); and
 - c. your SuperSalary Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner as determined in the Bank’s sole and absolute discretion.
3. For the avoidance of doubt, this Promotion is only applicable to new applications for the SuperSalary Account received and approved during the Promotion Period. You must not have (1) any existing SuperSalary Account prior to the Promotion Period and/or (2) closed your SuperSalary Account at any time prior to or during the Promotion Period and subsequently re-opened another SuperSalary Account during the Promotion Period.

Base Interest and Bonus Interest

4. All balances in your SuperSalary Account shall earn the base interest of **0.05% p.a.** (“**Base Interest**”), and the Base Interest will be credited to the said SuperSalary Account at the end of each calendar month.
5. If you meet the eligibility criteria in **Clause 2 and Clause 3**, you shall receive bonus interest of **0.55% p.a.** (“**Bonus Interest**”) on the Qualifying Balances (as defined in **Clause 5c** below) in your SuperSalary Account for the **first eight (8) calendar months from the date of your account opening (including the month of account opening, being the first calendar month)**, subject to the following:
 - a. Bonus Interest on Qualifying Balances is calculated using the average daily balance (“**ADB**”) in your SuperSalary Account, over the bonus interest earning period;
 - b. ADB is the sum of end-of-day balances in your SuperSalary Account, divided by the number of days in a particular calendar month;
 - c. the maximum ADB that qualifies for Bonus Interest is **S\$1,000,000** (“**Qualifying Balance**”). Any amount of ADB exceeding S\$1,000,000 shall earn the base interest of 0.05% p.a. only;
 - d. to be eligible to earn the Bonus Interest, you must deposit fresh funds into your SuperSalary Account during the Promotion Period. For the purpose of this Promotion, “fresh funds” means funds that do not originate from any existing account with the

Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period; and

- e. for the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your SuperSalary Account, that takes place on the last day of a calendar month, falling on either a Sunday or a Public Holiday, will not be taken into consideration for the purpose of ADB computation and/or calculation.
6. The Bonus Interest shall be credited to your SuperSalary Account **within 7 days of the last day of the preceding calendar month** (the “**Bonus Interest Crediting Date**”), provided that your SuperSalary Account remains valid and in good standing as at the Bonus Interest Crediting Date.
 7. After the Promotion Period, you shall cease to earn any Bonus Interest on the balances in your SuperSalary Account, but you will continue to earn Base Interest at the rate as described in **Clause 4** or at such other prevailing interest rate for SuperSalary as may be notified to you from time to time.

General

8. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
9. Please refer to the Bank’s Pricing Guide at av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf for any applicable fees and charges, or visit <https://www.sc.com/sg/save/current-accounts/supersalary/> for more information on SuperSalary, including the latest terms and conditions applicable to the Promotion.
10. We may at any time vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion and all applicable interest rates and to terminate, withdraw, extend, suspend or shorten the Promotion, without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation. Please visit our branches or our website at www.sc.com/sg/save/current-supersalary.html for the latest terms and conditions applicable to the Promotion.
11. In the event we have determined that you are not eligible to participate in the Promotion, or where we have knowledge of subsequent events which would mean that you would not have been entitled to receive the Bonus Interest and/or Base Interest, we reserve the right to claw back the Bonus Interest and/or Base Interest or to deduct its value (or such other amount as it deems fit) from your account(s) with us.
12. We reserve the right to determine at our sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. Our decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.
13. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
14. These **SuperSalary Bonus Interest (1 July 2020 to 31 December 2020) Promotion Terms and Conditions** are to be read in conjunction with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, and the SuperSalary Product

Terms (collectively "**Other Terms**"). In the event of any inconsistency between these terms and the Other Terms, these terms prevail only to the extent of such inconsistency.

15. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
16. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
17. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to \$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.