

press release

FOR IMMEDIATE RELEASE

Standard Chartered launches Unlimited card with ‘unlimited’ possibilities

‘All-in-one’ card with no cashback cap or minimum spend, offering 1.5 per cent cashback on all spends¹

8 March 2017, Singapore – Standard Chartered Bank (the Bank) today announced the launch of the Unlimited World Mastercard credit card, with no cashback cap and no minimum spend requirement, offering 1.5 per cent cashback on all spends¹. From now till 30 June 2017, cardholders can also enjoy 3 per cent cashback on all foreign currency spends², also with no cashback cap and no minimum spend requirement.

Cashback is the most sought after feature for credit cards in Singapore for clients, according to a survey by RFI’s Payments Council. 27 per cent of respondents cited cashback as the top attribute they consider when applying for a new credit card. The Unlimited credit card is an ‘all-in-one’ cashback card that was created to have a synergy with the increasingly busy lifestyles of the everyday Singaporean. With an integrated EZ-Link functionality, it provides an efficient experience for clients who are always on the go, combining a competitive cashback reward rate on all spends with the convenience of public transport payments.

Andrew Chia, Head, Retail Banking said,

“We recognise that there is much demand for cards with a clear and convenient value proposition. With our clients leading busy lifestyles, maximising cashback from credit cards with multiple cashback tiers, rates, and caps requires too much time and effort. We want to make receiving cashback easy and rewarding. The Unlimited card accomplishes this by giving clients an attractive and straightforward cashback rate.

Clients also increasingly expect their credit cards to work harder for them. On top of imbuing the Unlimited card with lifestyle offers and benefits, we are proud to partner with EZ-Link to provide transportation payment functionality, which allows our cardholders to use this card in ‘unlimited’ ways.”

The launch of the Unlimited credit card is part of the Bank’s strategy to strengthen its card offerings for all clients. It targets clients looking to complement their lifestyles with credit cards that demonstrate simplicity and convenience. In addition to unlimited cashback with no cashback cap and no minimum spending, cardholders can enjoy one for one offers at Krispy Kreme, Swensen’s, Spinelli and Salad Stop.

Standard Chartered Unlimited cardholders will enjoy a fee waiver for the first two years. New cardholders who sign up from now until 30 June 2017 can choose from three gifts of S\$138 cashback, S\$150 Uber credits or a S\$150 Caltex Star cashcard.

¹ Certain transactions such as but not limited to bill payments, tax payments, insurance premiums and top-ups or payment of funds to any prepaid cards or prepaid accounts are excluded. Visit sc.com/sg/unlimited-tnc for the full Standard Chartered Unlimited Cashback Credit Cards Terms and Conditions.

² Inclusive of the 1.5 per cent cashback on all spends. Certain transactions such as but not limited to overseas transactions charged in Singapore Dollars, bill payments, tax payments, insurance premiums and top-ups or payment of funds to any prepaid cards or prepaid accounts are excluded. Visit sc.com/sg/credit-cards/fcy-tnc for the full Standard Chartered Unlimited Foreign Currency Cashback Promotion Terms and Conditions.

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About Standard Chartered Singapore

Standard Chartered Bank in Singapore is part of an international banking group with over 80,000 employees and a 150-year history in some of the world's most dynamic markets. The Bank has a history of 158 years in Singapore, with its first branch here opened in 1859. In October 1999, it was among the first international banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its business in the country.

The Bank transferred its Singapore Retail and SME business to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL") on 7 October 2013. After the transfer, all banking services offered to retail and SME clients, particularly deposit taking, wealth management services, overdrafts, personal loans, credit cards, auto financing, and mortgages, have been offered by SCBSL. SCBSL is rated one of the highest banks globally: Aa3 by Moody's and A by Fitch Ratings.

Standard Chartered offers corporate and institutional clients services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. The Bank also provides private banking services through its private banking division.

The Bank employs more than 8,000 people in Singapore and has a network of 17 branches, 5 Priority Banking centres and 31 ATMs.