

Standard Chartered Bank Staff Banking Wealth Campaign 2020 Terms and Conditions – General Insurance (“Promotion T&Cs”)

1. This Standard Chartered Bank Staff Banking Wealth Campaign 2020 – General Insurance (“**Promotion**”) is available from 1 September to 31 December 2020, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.

Eligibility

2. This Promotion is open to Eligible Employees (defined in clause 3a) and their Immediate Family Members (defined in clause 3b).

3. For the purposes of these Promotion T&Cs,

(a) “**Eligible Employees**” shall mean employees of any of the following entities:

- (i) Standard Chartered Bank (Singapore) Limited (“**SCBSL**”);
- (ii) Standard Chartered Bank, Singapore Branch;
- (iii) Standard Chartered PF Managers Pte. Ltd; or
- (iv) Standard Chartered Trust (Singapore) Pte Ltd

(collectively “**Standard Chartered Group**”),

but shall not include any employee who is serving his/her termination notice period (under his/her employment contract with the relevant entity of the Standard Chartered Group) at the point of making an application to purchase any relevant Eligible Policy(ies) (defined below).

(b) An “**Immediate Family Member**” refers to an Eligible Employee’s legal spouse, child, sibling, or parent.

4. To participate in this Promotion:

(a) Eligible Employees and/or their Immediate Family Members must:

- (i) submit the Staff Banking Bancassurance Form prescribed by SCBSL (“**SBB Form**”) at the time of making a purchase of any of the policies set out in the table in the Schedule (“**Table**”) (collectively, “**Eligible Policies**”) during the Promotion Period;
- (ii) purchase the relevant Eligible Policy(ies) during the Promotion Period; and
- (iii) maintain the relevant Eligible Policy(ies) (i.e. the Eligible Policy(ies) must not be terminated for any reason whatsoever) for at least one (1) month after issuance date of the Eligible Policy(ies) by Allianz Global Corporate & Specialty SE Singapore Branch or Allianz Insurance Singapore Pte. Ltd., as the case may be (each of them, “**Allianz**”);

(b) Eligible Employees and/or their Immediate Family Members must opt for annual payment mode;

(c) Immediate Family Members of Eligible Employees purchasing Eligible Policy(ies) must declare their relationship with the relevant Eligible Employees in the SBB Form; and

(d) The Eligible Policy(ies) must be issued by Allianz by **31 December 2020**.

CashBack

5. Eligible Employees and/or their Immediate Family Members who meet the Promotion criteria in clause 4 above shall be entitled to receive a cashback at the rates set out in the column titled "Staff Privileges" of the Table (the "**CashBack**").
6. If eligible to receive the CashBack (as determined by the Bank in its sole and absolute discretion), the CashBack (including CashBack awarded for Immediate Family Members' purchase of Eligible Policy(ies) under these Promotion T&Cs) will be awarded based on the Eligible Policy's first year's annual premium only, and will be credited into the Eligible Employee's salary crediting account maintained with SCBSL **within three (3) months after the issuance date of the relevant Eligible Policy(ies) by Allianz**, barring any technical delay or unforeseen circumstance and subject to the said account being valid and in good standing (as determined by SCBSL in its sole and absolute discretion).
7. Such CashBack is considered assessable income and Eligible Employees are required to pay the relevant income tax and CPF on the amount of CashBack received, including that awarded for Immediate Family Members.

General Terms

8. Subject to the other provisions of these Promotion Terms, there will not be any limitations on the amount and number of Cashback awarded under this Promotion. For the avoidance of doubt, the award of CashBack in respect of the same Selected Eligible Policy is allowed.
9. In the event that the Eligible Policy/ies, including the Selected Eligible Policy/ies, applied for is/are not taken up or cancelled from inception, SCBSL reserves the right to recover the amount of CashBack (as determined by SCBSL in its sole and absolute discretion) that was awarded to the Eligible Employees and/or their Immediate Family Members from any of the account(s) held with SCBSL without prior notice.
10. SCBSL is the organiser of this Promotion. All insurance products described in this document are products underwritten by Allianz and not SCBSL. SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance. Guaranteed elements (if any) are obligations of Allianz only. All insurance products are not deposits with, obligations of, or guaranteed by SCBSL.
11. For the avoidance of doubt, this Promotion is not a requirement to enjoy the benefits of insurance coverage of the Eligible Policies underwritten by Allianz and distributed by SCBSL. For full terms and conditions, and risk disclosures of the relevant insurance products, please refer to relevant policy document and read carefully.
12. Unless otherwise stated, this Promotion is not valid with other general insurance offers, discounts, rebates, vouchers, privileges or promotions of SCBSL, as well as Singapore-wide offers, discounts, rebates, vouchers, privileges or promotions of Allianz, in respect of the Eligible Employees and their Immediate Family Members. For the avoidance of doubt, this Promotion is valid in conjunction with the Standard Chartered Bank Staff Banking Wealth Campaign 2020 Promotion Terms for SC Online Trading, LiveFX, Investment Products and Life Insurance.

13. In the event that an Eligible Employee ceases to be an employee of the relevant entity of the Standard Chartered Group or serves and is serving his/her termination notice period (under his/her employment contract with the relevant entity of the Standard Chartered Group) prior to receiving the CashBack, the Eligible Employee and/or their Immediate Family Members will be considered as disqualified from this Promotion and the CashBack will be forfeited by the Eligible Employee (unless the Bank determines otherwise in its sole and absolute discretion).
14. The Cashback awarded under this Promotion is not exchangeable or redeemable for other goods or cash equivalents. SCBSL may, at its sole and absolute discretion, replace or substitute the CashBack with any item of equivalent or similar value, at any time without prior notice or reason (and SCBSL shall not be obliged to disclose its reasons).
15. SCBSL reserves the right to decline to award the Cashback without prior notice to the Eligible Employee and/or their Immediate Family Members under this Promotion, if SCBSL determines that any of the requirements or the terms of our banking agreement with the Eligible Employee and/or their Immediate Family Members had not been complied with, including but not limited to the following:
 - (a) where the Eligible Employee and/or their Immediate Family Members has acted fraudulently or dishonestly;
 - (b) where the Eligible Employee and/or their Immediate Family Members has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against SCBSL; and/or
 - (c) upon the occurrence of any event giving rise to a right for SCBSL to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement with the Eligible Employee and/or their Immediate Family Members.

The Eligible Employee and/or their Immediate Family Members further agree that, under any of the circumstances stated above, SCBSL and Allianz are not obliged to substitute the Cashback with a gift or account credit of lower value.
16. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, these Promotion T&Cs shall prevail.
17. These Promotion T&Cs shall be read in conjunction with all relevant terms and conditions, including the Customer Terms and Current / Cheque / Savings Account and Time Deposit Terms (collectively, "**Other Terms**"). If there is any inconsistency between these Promotion T&Cs and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
18. SCBSL reserves the right to, at any time, vary, modify, add or delete any of these Promotion T&Cs, including terminating or withdrawing this Promotion, without prior notice or reason. SCBSL's determination of all matters relating to this Promotion, including but not limited to a customer's eligibility for this Promotion, shall be final and no correspondence will be entertained.

19. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap.53B) to enforce any of these Promotion T&Cs.
20. These Promotion T&Cs are governed by and construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

IMPORTANT DISCLAIMERS

This document is not a contract of insurance and reference should be made to the actual policy for the exact terms and conditions applicable. It does not constitute an offer to buy or sell an insurance product or service. It is also not intended to provide any insurance or financial advice. All insurance products described in this document are products of and underwritten by Allianz and they are not products of, nor are they underwritten by SCBSL.

SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance. In facilitating insurance arrangements or in referring customers to Allianz, SCBSL is acting in alliance with Allianz and not as an agent for customers. This document is being distributed for general information only and it does not constitute an offer, recommendation, solicitation to enter into any transaction. You may wish to seek advice from a licensed or an exempt financial adviser before making a commitment to purchase a product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether a product is suitable for you.

The Eligible Policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Allianz or visit the GIA or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For clarity, these investment products are not deposits and do not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed, Cap 77B.

All information is correct at time of print.

SCHEDULE

General Insurance			
Standard Chartered Bank Staff Banking Wealth Campaign 2020 (1 September to 31 December 2020)			
Eligible Policies	Staff Privileges ¹ (% cashback on 1 st year's annual premium)	How it works	
Allianz Medical Protect	15%	Assuming annual premium: S\$1,000	Staff pays S\$1,000 for 1st year premium. S\$150 (15%) will be credited into staff salary account.
Allianz Motor Protect	10%	Assuming annual premium: S\$1,000	Staff pays S\$1,000 for 1st year premium. S\$100 (10%) will be credited into staff salary account.
Allianz Travel Protect (Multi-Trip Annual Plan only)	20%	Assuming annual premium: S\$100	Staff pays S\$100 for 1st year premium. S\$20 (20%) will be credited into staff salary account.

¹ Without prejudice to clause 12 of the Promotion T&Cs, Eligible Employees and their Immediate Family Members will not be eligible for other Bancassurance General Insurance promotions.