



SGD Business\$aver Sign-up Bonus Cashback Promotion Terms and Conditions

1. This SGD Business\$aver Sign-up Bonus Cashback Promotion (the “**Promotion**”) is available **from 1 January 2024 to 31 March 2024** (both dates inclusive) (the “**Promotion Period**”) to all newly opened SGD Business\$aver account(s) (“**Qualifying Account(s)**”) who are new Business Banking customers (“**you**”) of Standard Chartered Bank (Singapore) Limited (“**Standard Chartered**” or the “**Bank**”). By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. You must be a new Business Banking customer of the Bank. In other words, you must not have any existing Business Banking current account(s) with the Bank or closed any Business Banking current account(s) in the past 12 months prior to the date of your application for a Qualifying Account;
 - b. You must apply through the Bank for a Qualifying Account(s) and your application for the Qualifying Account(s) must be approved by the Bank during the Promotion Period;
 - c. You must deposit a minimum of S\$100,000 fresh funds into your Qualifying Account(s) during the Promotion Period. For the avoidance of doubt, “fresh funds” are funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days prior to the Promotion Period; and
 - d. Your Qualifying Account(s) must be validly existing (i.e., must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, including the time of crediting of any Bonus Cashback (as defined in Clause 4 below) to your Qualifying Account(s), or as determined by the Bank in its sole and absolute discretion.

Prevailing Interest Rates

3. During the Promotion Period, you will be eligible to receive interest on your entire deposit balance in the Qualifying Account(s) at the prevailing interest rate reflected in the table below.

SGD Business\$aver Balance Tier	Prevailing Interest Rate on Deposit Balance
First SGD250,000	0.38% p.a.
Above SGD250,000 to SGD500,000	0.68% p.a.
Above SGD500,000 to SGD2,000,000	1.00% p.a.
Above SGD2,000,000 to SGD5,000,000	1.50% p.a.
Above SGD5,000,000	2.00% p.a.



Sign-up Bonus Cashback (“Cashback”)

4. In addition to the interest earned on your entire deposit balance as set out in Clause 3, if you satisfy the qualifying criteria as set out in Clause 2,
 - a. You will earn S\$68 Cashback for every S\$100,000 block of fresh funds deposited in each Qualifying Account(s). The maximum amount of Cashback you may earn from each Qualifying Account(s) is capped at S\$6,800 per calendar month during the Promotion Period. In other words, you will only earn Cashback on the first S\$10,000,000 of fresh funds deposited every calendar month during the Promotion Period;
 - b. Cashback will be awarded every calendar month during the Promotion Period. The average daily balance (“**ADB**”), as described in Clause 6 below, of your Qualifying Account(s) will be used to determine the amount of Cashback earned on your Deposit Balance each calendar month during the Promotion Period; and
 - c. The corresponding amount of Cashback earned per calendar month during the Promotion Period will be credited directly into each Qualifying Account(s) within 60 days from the last day of each calendar month during the Promotion Period.

5. Please refer to the table below for further illustration:

Customer	A	B	C
Account Opening Date	1 Jan 2024	1 Jan 2024	1 Feb 2024
Jan 2024	Amount deposited	S\$25,000	S\$10,000,000
	ADB	S\$25,000	S\$10,000,000
	No. of Cashback blocks earned	$S\$25,000 / S\$100,000 = 0$ (rounded down)	$S\$10,000,000 / S\$100,000 = 100$
	Amount of Cashback earned	-	$S\$68 \times 100 = S\$6,800$ (credited by 31 Mar 2024)
Feb 2024	Amount deposited	S\$74,999	S\$10,000,000
	ADB	S\$99,999	S\$20,000,000
	No. of Cashback blocks earned	$S\$99,999 / S\$100,000 = 0$ (rounded down)	$S\$20,000,000 / S\$100,000 = 100$ (capped at 100 blocks)
	Amount of Cashback earned	-	$S\$68 \times 100 = S\$6,800$ (credited by 30 Apr 2024)
Mar 2024	Amount deposited	S\$10,000	S\$10,000,000
	ADB	S\$109,999	S\$30,000,000
	No. of Cashback blocks earned	$S\$109,999 / S\$100,000 = 1$ (rounded down)	$S\$30,000,000 / S\$100,000 = 100$ (capped at 100 blocks)
	Amount of Cashback earned	$S\$68 \times 1 = S\68 (credited by 31 May 2024)	$S\$68 \times 100 = S\$6,800$ (credited by 31 May 2024)
Total Cashback earned from Jan-Mar 2024	$S\$0 + S\$0 + S\$68 = S\68	$S\$6,800 + S\$6,800 + S\$6,800 = S\$20,400$	$S\$68 + S\$136 = S\$204$



6. Average Daily Balance (“ADB”) is the sum of end-of-day account balances of all days in a particular calendar month, divided by the number of days in that month, where “end-of-day account balances” means account balances as of 2359 hours of each day:
- a. If there are n days in a calendar month and $X_1, X_2, X_3, \dots, X_n$ are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$

- b. For example, if (i) there are 31 days in January 2024, (ii) the end-of-day account balance on each day between 1 January 2024 and 15 January 2024 is S\$0, and (iii) the end-of day account balance on each day between 16 January 2024 and 31 January 2024 is S\$1,000, the ADB for the account will be:

$$\frac{(\$0 \times 15) + (\$1,000 \times 16)}{31} = \$516.13$$

7. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether you have fulfilled the qualifying criteria to be eligible for any Cashback.
8. If the Bank any time determines (at its sole and absolute discretion) that you do not satisfy any of the requirements set out in Clause 2, but such Cashback has been credited to you, the Bank reserves the right to debit the amount from any of your account(s) with the Bank.

General

9. This Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions unless otherwise stated.
10. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank’s sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You understand and agree to be bound by any such variation.
11. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Cashback and/or the Promotion. The Bank’s determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained (and the Bank shall not be obliged to disclose its reasons).
12. To the fullest extent permitted by law, the Bank shall not be responsible for, and you hereby agree to release and hold the Bank harmless for, any costs of any kind (including legal costs), expenses, loss (whether foreseeable or not), liability, claim or damage, suffered or incurred (whether in common law or equity), arising from or in connection with, directly or indirectly, your participation in this Promotion.
13. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.



14. These SGD Business\$aver Sign-Up Bonus Cashback Promotion Terms and Conditions are to be read in conjunction with our existing terms and conditions governing the relevant Business Banking products and services referred to in this Promotion, including the General Business Banking Terms and Conditions (For Business Banking Clients), (collectively, "**Standard Terms**"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
15. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
16. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
17. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. **Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.**