



Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

NSFR Public Disclosure
Year ended 31 December 2020



Net Stable Funding Ratio

The Net Stable Funding Ratio (“NSFR”) ensures that Standard Chartered Bank (Singapore) Limited (the “Bank”) maintains a stable funding profile based on the liquidity characteristics of its assets and off-balance sheet activities over a 1-year horizon. The purpose of this disclosure is to provide the information pursuant to MAS Notice 653 “Net Stable Funding Ratio Disclosure”.

The Bank has been subjected to the NSFR requirements under the MAS Notice 652 “Net Stable Funding Ratio” from 1 Jan 2018. Under MAS 652, the Bank which is a Domestic Systemically Important Bank (“DSIB”) headquartered outside Singapore is required to maintain an all-currency NSFR requirement of at least 50% on an ongoing basis.

The Bank utilises internal Management Action Triggers (“MATs”) which act as early warning indicators and safeguards to ensure NSFR is maintained above the regulatory minimum requirements at all times.

Quantitative Disclosure

In the second quarter of 2020, all-currency NSFR was 153%, compared to 137% in the preceding quarter. The improvement for the second quarter of 2020 is mainly attributed to reduction in RSF from 50% to 25% for short-term loans made to Corporates, Retail and SMEs as part of local regulatory updates.

In the third quarter of 2020, the all-currency NSFR movement was 160%, compared to 153% in the preceding quarter.

In the fourth quarter of 2020, the all-currency NSFR was 150%, compared to 160% in the preceding quarter.

The movements in the all-currency NSFR in Q3 and Q4 2020 are mainly aligned with lending activities and seasonal shifts in operational deposits.

In all quarters, NSFR remains well above the regulatory minimum of 50%.



Table: 1
All-Currency NSFR for the quarter ended 31 December 2020

ALL Currency NSFR (in SGD millions)		4th Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	7,437	-	-	1,242	8,680
2	Regulatory capital	7,437	-	-	1,242	8,680
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	32,715	288	533	52	30,490
5	Stable deposits	5,142	-	-	-	4,884
6	Less stable deposits	27,573	288	533	52	25,606
7	Wholesale funding:	35,629	18,867	1,321	3,240	24,336
8	Operational deposits	22,381	-	-	-	11,191
9	Other wholesale funding	13,248	18,867	1,321	3,240	13,145
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,775		7,692		1,852
12	NSFR derivative liabilities			3,895		
13	All other liabilities and equity not included in the above categories	3,775	1,330	1,512	955	1,852
14	Total ASF					65,358
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					792
16	Deposits held at other financial institutions for operational purposes	215	-	-	-	108
17	Performing loans and securities:	11,007	29,991	6,065	29,363	37,880
18	Performing loans to financial institutions secured by Level 1 HQLA	-	967	-	-	97
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,783	9,733	1,791	991	4,953
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	7,216	18,132	3,393	8,015	17,763
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	-	-	-	-
22	Performing residential mortgages, of which:	-	606	597	16,075	10,899
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	606	597	16,075	10,899
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	8	552	284	4,282	4,168
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	4,603		4,501		4,743
27	Physical traded commodities, including gold	2,719				2,311
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets			3,513		-
30	NSFR derivative liabilities before deduction of variation margin posted				195	195
31	All other assets not included in the above categories	1,884	793	-	-	2,238
32	Off-balance sheet items			42,483		185
33	Total RSF					43,709
34	Net Stable Funding Ratio (%)					150



Table: 2
All-Currency NSFR for the quarter ended 30 September 2020

ALL Currency NSFR (in SGD millions)		3rd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	8,087	-	-	1,287	9,374
2	Regulatory capital	8,087	-	-	1,287	9,374
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	32,655	875	633	50	31,051
5	Stable deposits	5,082	-	-	-	4,828
6	Less stable deposits	27,573	875	633	50	26,223
7	Wholesale funding:	37,973	15,411	1,837	2,589	25,637
8	Operational deposits	26,361	-	-	-	13,180
9	Other wholesale funding	11,612	15,411	1,837	2,589	12,456
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,000		8,080		1,999
12	NSFR derivative liabilities			3,010		
13	All other liabilities and equity not included in the above categories	3,000	2,347	1,730	994	1,999
14	Total ASF					68,061
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					802
16	Deposits held at other financial institutions for operational purposes	173	-	-	-	88
17	Performing loans and securities:	10,557	29,690	7,653	27,607	37,031
18	Performing loans to financial institutions secured by Level 1 HQLA	-	731	-	-	73
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,881	9,627	1,982	626	5,018
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	6,668	18,459	4,234	8,687	18,496
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	-	-	-	-
22	Performing residential mortgages, of which:	-	585	579	15,605	10,579
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	585	579	15,605	10,579
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	8	289	858	2,689	2,865
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	4,673		3,789		4,526
27	Physical traded commodities, including gold	2,107				1,791
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets			2,691		-
30	NSFR derivative liabilities before deduction of variation margin posted				150	150
31	All other assets not included in the above categories	2,566	947	-	-	2,585
32	Off-balance sheet items			42,640		187
33	Total RSF					42,634
34	Net Stable Funding Ratio (%)					160



Table: 3
All-Currency NSFR for the quarter ended 30 June 2020

ALL Currency NSFR (in SGD millions)		2nd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	8,086	-	-	754	8,840
2	Regulatory capital	8,086	-	-	754	8,840
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	32,592	2,019	808	125	32,254
5	Stable deposits	5,019	-	-	-	4,768
6	Less stable deposits	27,573	2,019	808	125	27,486
7	Wholesale funding:	38,716	18,049	2,173	3,037	24,740
8	Operational deposits	25,521	380	-	-	12,951
9	Other wholesale funding	13,195	17,669	2,173	3,037	11,789
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,901	7,940			2,051
12	NSFR derivative liabilities		3,108			
13	All other liabilities and equity not included in the above categories	3,901	1,891	1,926	1,015	2,051
14	Total ASF					67,885
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,113
16	Deposits held at other financial institutions for operational purposes	299	-	-	-	150
17	Performing loans and securities:	9,631	29,391	7,644	29,502	38,852
18	Performing loans to financial institutions secured by Level 1 HQLA	-	778	-	-	78
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,632	7,316	2,554	2,596	6,733
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	5,991	20,270	4,126	8,563	18,635
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	-	-	-	-
22	Performing residential mortgages, of which:	-	592	585	15,196	10,318
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	592	585	15,196	10,318
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	7	435	379	3,148	3,089
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	4,609	3,978			4,146
27	Physical traded commodities, including gold	1,645				1,398
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets		2,876			-
30	NSFR derivative liabilities before deduction of variation margin posted		155			155
31	All other assets not included in the above categories	2,964	947	-	(0)	2,593
32	Off-balance sheet items		54,851			168
33	Total RSF					44,429
34	Net Stable Funding Ratio (%)					153



Table: 4
All-Currency NSFR for the quarter ended 31 March 2020

ALL Currency NSFR (in SGD millions)		1st Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	8,095	-	-	769	8,864
2	Regulatory capital	8,095	-	-	769	8,864
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	30,805	3,221	2,388	62	33,069
5	Stable deposits	4,667	-	-	-	4,434
6	Less stable deposits	26,138	3,221	2,388	62	28,635
7	Wholesale funding:	40,500	20,786	3,016	3,233	27,429
8	Operational deposits	28,639	-	-	-	14,320
9	Other wholesale funding	11,860	20,786	3,016	3,233	13,109
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,299		9,299		2,350
12	NSFR derivative liabilities			4,345		
13	All other liabilities and equity not included in the above categories	3,299	1,418	2,501	1,036	2,350
14	Total ASF					71,713
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,021
16	Deposits held at other financial institutions for operational purposes	559	-	-	-	328
17	Performing loans and securities:	11,937	42,795	8,498	27,225	47,798
18	Performing loans to financial institutions secured by Level 1 HQLA	-	5,074	-	-	507
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,310	11,467	3,731	1,980	7,157
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	8,618	25,037	3,779	7,126	26,720
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	-	-	-	-
22	Performing residential mortgages, of which:	-	642	635	15,483	10,702
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	642	635	15,483	10,702
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	8	575	353	2,636	2,711
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	3,112		5,149		3,174
27	Physical traded commodities, including gold	1,185				1,007
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets			4,468		123
30	NSFR derivative liabilities before deduction of variation margin posted			217		217
31	All other assets not included in the above categories	1,927	464	-	(0)	1,826
32	Off-balance sheet items			54,290		156
33	Total RSF					52,477
34	Net Stable Funding Ratio (%)					137