

**Standard Chartered Bank (Singapore) Limited**  
**Registration Number: 201224747C**

NSFR Public Disclosure  
Year ended 31 December 2019

## **Net Stable Funding Ratio**

The Net Stable Funding Ratio (“NSFR”) ensures that Standard Chartered Bank (Singapore) Limited (the “Bank”) maintains a stable funding profile based on the liquidity characteristics of its assets and off-balance sheet activities over a 1-year horizon. The purpose of this disclosure is to provide the information pursuant to MAS Notice 653 “Net Stable Funding Ratio Disclosure”.

The Bank has been subjected to the NSFR requirements under the MAS Notice 652 “Net Stable Funding Ratio” from 1 Jan 2018. Under MAS 652, the Bank which is a Domestic Systemically Important Bank (“DSIB”) headquartered outside Singapore is required to maintain an all-currency NSFR requirement of at least 50% on an ongoing basis.

The Bank utilises internal Management Action Triggers (“MATs”) which act as early warning indicators and safeguards to ensure NSFR is maintained above the regulatory minimum requirements at all times.

## **Quantitative Disclosure**

In the second quarter of 2019, the all-currency NSFR was 133%, compared to 159% in the preceding quarter. The movement for the second quarter of 2019 is mainly attributed to transfer of Corporate, Commercial and Private Banking assets and liabilities from Standard Chartered Bank Singapore Branch to Standard Chartered Bank (Singapore) Limited in May 2019.

In the third quarter of 2019, the all-currency NSFR movement was flat at 133%.

In the fourth quarter of 2019, the all-currency NSFR was 130%, compared to 133% in the preceding quarter. Marginal reduction in all-currency NSFR in Q4 2019 aligns with medium term asset growth in the latter part of 2019.

In all quarters, NSFR remains well above the regulatory minimum of 50%.

**Table 1**  
**All-Currency NSFR for the quarter ended 31 December 2019**

ALL Currency NSFR (in SGD millions)		4th Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	7,590	-	-	727	8,317
2	Regulatory capital	7,590	-	-	727	8,317
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	28,389	3,276	2,917	66	31,406
5	Stable deposits	4,331	-	-	-	4,115
6	Less stable deposits	24,058	3,276	2,917	66	27,291
7	Wholesale funding:	33,148	26,012	1,438	5,040	23,719
8	Operational deposits	20,809	-	-	-	10,405
9	Other wholesale funding	12,339	26,012	1,438	5,040	13,314
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	2,030		7,324		700
12	NSFR derivative liabilities			2,014		
13	All other liabilities and equity not included in the above categories	2,030	4,226	1,084	-	700
14	<b>Total ASF</b>					<b>64,142</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,164
16	Deposits held at other financial institutions for operational purposes	236	-	-	-	119
17	Performing loans and securities:	12,988	33,095	7,934	27,076	45,007
18	Performing loans to financial institutions secured by Level 1 HQLA	-	1,134	-	-	113
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	5,861	6,874	1,913	859	4,893
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	7,126	23,757	5,113	6,882	25,559
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	-	-	-	-
22	Performing residential mortgages, of which:	-	651	643	15,552	10,755
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	651	643	15,552	10,755
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	679	266	3,784	3,687
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,213		3,722		2,853
27	Physical traded commodities, including gold	1,456				1,237
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets			1,869		-
30	NSFR derivative liabilities before deduction of variation margin posted			403		-
31	All other assets not included in the above categories	757	1,180	8	262	1,616
32	Off-balance sheet items			10,499		76
33	<b>Total RSF</b>					<b>49,219</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>130</b>

**Table: 2**  
**All-Currency NSFR for the quarter ended 30 September 2019**

ALL Currency NSFR (in SGD millions)		3rd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	6,827	-	-	1,514	8,341
2	<i>Regulatory capital</i>	6,827	-	-	1,514	8,341
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	27,543	2,295	4,210	64	30,920
5	<i>Stable deposits</i>	4,265	-	-	-	4,052
6	<i>Less stable deposits</i>	23,278	2,295	4,210	64	26,868
7	Wholesale funding:	33,341	23,235	3,026	4,976	25,037
8	<i>Operational deposits</i>	20,887	-	-	-	10,444
9	<i>Other wholesale funding</i>	12,454	23,235	3,026	4,976	14,593
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	1,485	-	6,447	-	512
12	<i>NSFR derivative liabilities</i>	-	-	1,482	-	-
13	<i>All other liabilities and equity not included in the above categories</i>	1,485	4,206	758	0	512
14	<b>Total ASF</b>					<b>64,809</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,075
16	Deposits held at other financial institutions for operational purposes	261	-	-	-	141
17	Performing loans and securities:	10,554	33,280	8,558	27,116	44,915
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	981	-	-	98
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	3,636	6,618	1,086	219	3,561
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	6,918	24,842	5,909	7,168	26,528
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	677	668	16,217	11,214
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	-	677	668	16,217	11,214
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	162	896	3,512	3,513
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,073	-	3,502	-	2,515
27	<i>Physical traded commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	1,387	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	296	-	-
31	<i>All other assets not included in the above categories</i>	1,073	1,549	8	262	2,515
32	Off-balance sheet items	-	-	10,499	-	76
33	<b>Total RSF</b>					<b>48,721</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>133</b>

**Table: 3**  
**All-Currency NSFR for the quarter ended 30 June 2019**

ALL Currency NSFR (in SGD millions)		2nd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	6,835	-	-	1,514	8,349
2	<i>Regulatory capital</i>	6,835	-	-	1,514	8,349
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	26,836	1,478	4,173	70	29,520
5	<i>Stable deposits</i>	4,248	-	-	-	4,035
6	<i>Less stable deposits</i>	22,588	1,478	4,173	70	25,485
7	Wholesale funding:	32,960	21,017	3,799	3,933	24,647
8	<i>Operational deposits</i>	20,329	-	-	-	10,099
9	<i>Other wholesale funding</i>	12,631	21,017	3,799	3,933	14,548
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	699	-	6,943	-	810
12	<i>NSFR derivative liabilities</i>	-	-	1,176	-	-
13	<i>All other liabilities and equity not included in the above categories</i>	699	4,338	1,430	-	810
14	<b>Total ASF</b>					<b>63,327</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,042
16	Deposits held at other financial institutions for operational purposes	887	-	-	-	617
17	Performing loans and securities:	9,806	36,662	9,115	26,695	44,369
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	3,696	-	-	370
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	3,542	7,234	817	-	2,999
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	6,263	24,970	6,665	7,157	26,469
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	680	670	16,368	11,315
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	-	680	670	16,368	11,315
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	1	81	963	3,171	3,218
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,112	-	2,219	-	1,607
27	<i>Physical traded commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	746	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	235	-	-
31	<i>All other assets not included in the above categories</i>	1,112	1,238	-	-	1,607
32	Off-balance sheet items	-	-	10,499	-	76
33	<b>Total RSF</b>					<b>47,710</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>133</b>

**Table: 4**  
**All-Currency NSFR for the quarter ended 31 March 2019**

ALL Currency NSFR (in SGD millions)		1st Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	2,630	-	-	784	3,414
2	<i>Regulatory capital</i>	2,630	-	-	784	3,414
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	23,138	-	1,765	140	22,765
5	<i>Stable deposits</i>	4,251	-	-	-	4,038
6	<i>Less stable deposits</i>	18,887	-	1,765	140	18,726
7	Wholesale funding:	4,347	3,395	620	1,595	4,673
8	<i>Operational deposits</i>	1,174	-	-	-	587
9	<i>Other wholesale funding</i>	3,174	3,395	620	1,595	4,086
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	361	-	568	-	110
12	<i>NSFR derivative liabilities</i>	-	-	288	-	-
13	<i>All other liabilities and equity not included in the above categories</i>	361	100	169	11	110
14	<b>Total ASF</b>					<b>30,961</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					453
16	Deposits held at other financial institutions for operational purposes	98	-	-	-	49
17	Performing loans and securities:	5,205	9,308	743	18,724	18,354
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	3,152	-	-	315
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	696	3,531	25	-	650
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	4,509	1,854	25	-	4,007
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	675	665	16,326	11,282
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	-	675	665	16,326	11,282
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	96	28	2,397	2,100
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	429	-	516	-	526
27	<i>Physical traded commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	288	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	58	-	-
31	<i>All other assets not included in the above categories</i>	429	171	-	-	526
32	Off-balance sheet items	-	-	10,499	-	76
33	<b>Total RSF</b>					<b>19,457</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>159</b>