

Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

NSFR Public Disclosure
Quarter ended 30 June 2019

Net Stable Funding Ratio

The Net Stable Funding Ratio (“NSFR”) ensures that Standard Chartered Bank (Singapore) Limited (the “Bank”) maintains a stable funding profile based on the liquidity characteristics of its assets and off-balance sheet activities over a 1-year horizon. The purpose of this disclosure is to provide the information pursuant to MAS Notice 653 “Net Stable Funding Ratio Disclosure”.

The Bank has been subjected to the NSFR requirements under the MAS Notice 652 “Net Stable Funding Ratio” from 1 Jan 2018. Under MAS 652, the Bank which is a Domestic Systemically Important Bank (“DSIB”) headquartered outside Singapore is required to maintain an all-currency NSFR requirement of at least 50% on an ongoing basis.

The Bank utilises internal Management Action Triggers (“MATs”) which act as early warning indicators and safeguards to ensure NSFR is maintained above the regulatory minimum requirements at all times.

Quantitative Disclosure

In the second quarter of 2019, the all-currency NSFR was 133% compared to 159% in the preceding quarter. All-currency NSFR in the first quarter of 2019 moved minimally from end 2018’s 161%. The movement for the second quarter of 2019 is mainly attributed to transfer of Corporate, Commercial and Private Banking assets and liabilities from Standard Chartered Bank Singapore Branch to Standard Chartered Bank (Singapore) Limited in May 2019.

The all-currency NSFR remains well above the regulatory minimum of 50%.

Table: 1
All-Currency NSFR for the quarter ended 30 June 2019

ALL Currency NSFR (in SGD millions)		2nd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	6,835	-	-	1,514	8,349
2	<i>Regulatory capital</i>	6,835	-	-	1,514	8,349
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	26,836	1,478	4,173	70	29,520
5	<i>Stable deposits</i>	4,248	-	-	-	4,035
6	<i>Less stable deposits</i>	22,588	1,478	4,173	70	25,485
7	Wholesale funding:	32,960	21,017	3,799	3,933	24,647
8	<i>Operational deposits</i>	20,329	-	-	-	10,099
9	<i>Other wholesale funding</i>	12,631	21,017	3,799	3,933	14,548
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	699	-	6,943	-	810
12	<i>NSFR derivative liabilities</i>	-	-	1,176	-	-
13	<i>All other liabilities and equity not included in the above categories</i>	699	4,338	1,430	-	810
14	Total ASF					63,327
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,042
16	Deposits held at other financial institutions for operational purposes	887	-	-	-	617
17	Performing loans and securities:	9,806	36,662	9,115	26,695	44,369
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	3,696	-	-	370
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	3,542	7,234	817	-	2,999
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	6,263	24,970	6,665	7,157	26,469
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	680	670	16,368	11,315
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	680	670	16,368	11,315
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	1	81	963	3,171	3,218
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,112	-	2,219	-	1,607
27	<i>Physical trade commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	746	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	235	-	-
31	<i>All other assets not included in the above categories</i>	1,112	1,238	-	-	1,607
32	Off-balance sheet items	-	-	10,499	-	76
33	Total RSF					47,710
34	Net Stable Funding Ratio (%)					133

Table: 2
All-Currency NSFR for the quarter ended 31 March 2019

ALL Currency NSFR (in SGD millions)		1st Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	2,630	-	-	784	3,414
2	<i>Regulatory capital</i>	2,630	-	-	784	3,414
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	23,138	-	1,765	140	22,765
5	<i>Stable deposits</i>	4,251	-	-	-	4,038
6	<i>Less stable deposits</i>	18,887	-	1,765	140	18,726
7	Wholesale funding:	4,347	3,395	620	1,595	4,673
8	<i>Operational deposits</i>	1,174	-	-	-	587
9	<i>Other wholesale funding</i>	3,174	3,395	620	1,595	4,086
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	361	-	568	-	110
12	<i>NSFR derivative liabilities</i>	-	-	288	-	-
13	<i>All other liabilities and equity not included in the above categories</i>	361	100	169	11	110
14	Total ASF					30,961
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					453
16	Deposits held at other financial institutions for operational purposes	98	-	-	-	49
17	Performing loans and securities:	5,205	9,308	743	18,724	18,354
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	3,152	-	-	315
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	696	3,531	25	-	650
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	4,509	1,854	25	-	4,007
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	675	665	16,326	11,282
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	675	665	16,326	11,282
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	96	28	2,397	2,100
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	429	-	516	-	526
27	<i>Physical trade commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	288	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	58	-	-
31	<i>All other assets not included in the above categories</i>	429	171	-	-	526
32	Off-balance sheet items	-	-	10,499	-	76
33	Total RSF					19,457
34	Net Stable Funding Ratio (%)					159