

**Standard Chartered Bank (Singapore) Limited**  
**Registration Number: 201224747C**

NSFR Public Disclosure  
Quarter ended 30 June 2020

## **Net Stable Funding Ratio**

The Net Stable Funding Ratio (“NSFR”) ensures that Standard Chartered Bank (Singapore) Limited (the “Bank”) maintains a stable funding profile based on the liquidity characteristics of its assets and off-balance sheet activities over a 1-year horizon. The purpose of this disclosure is to provide the information pursuant to MAS Notice 653 “Net Stable Funding Ratio Disclosure”.

The Bank has been subjected to the NSFR requirements under the MAS Notice 652 “Net Stable Funding Ratio” from 1 Jan 2018. Under MAS 652, the Bank which is a Domestic Systemically Important Bank (“DSIB”) headquartered outside Singapore is required to maintain an all-currency NSFR requirement of at least 50% on an ongoing basis.

The Bank utilises internal Management Action Triggers (“MATs”) which act as early warning indicators and safeguards to ensure NSFR is maintained above the regulatory minimum requirements at all times.

## **Quantitative Disclosure**

In the second quarter of 2020, the all-currency NSFR was 153%, compared to 137% in the preceding quarter. All-currency NSFR in the first quarter of 2020 improved marginally from end 2019’s 130%.

The improvement for the second quarter of 2020 is mainly attributed to reduction in RSF from 50% to 25% for short-term loans made to Corporates, Retail and SMEs as part of recent regulatory updates.

In all quarters, NSFR remains well above the regulatory minimum of 50%.

**Table: 1**  
**All-Currency NSFR for the quarter ended 30 June 2020**

ALL Currency NSFR (in SGD millions)		2nd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	8,086	-	-	754	8,840
2	<i>Regulatory capital</i>	8,086	-	-	754	8,840
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	32,592	2,019	808	125	32,254
5	<i>Stable deposits</i>	5,019	-	-	-	4,768
6	<i>Less stable deposits</i>	27,573	2,019	808	125	27,486
7	Wholesale funding:	38,716	18,049	2,173	3,037	24,740
8	<i>Operational deposits</i>	25,521	380	-	-	12,951
9	<i>Other wholesale funding</i>	13,195	17,669	2,173	3,037	11,789
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,901		7,940		2,051
12	<i>NSFR derivative liabilities</i>			3,108		
13	<i>All other liabilities and equity not included in the above categories</i>	3,901	1,891	1,926	1,015	2,051
14	<b>Total ASF</b>					<b>67,885</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,113
16	Deposits held at other financial institutions for operational purposes	299	-	-	-	150
17	Performing loans and securities:	9,631	29,391	7,644	29,502	38,852
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	778	-	-	78
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	3,632	7,316	2,554	2,596	6,733
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	5,991	20,270	4,126	8,563	18,635
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	592	585	15,196	10,318
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	-	592	585	15,196	10,318
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	7	435	379	3,148	3,089
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	4,609		3,978		4,146
27	<i>Physical traded commodities, including gold</i>	1,645				1,398
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>				-	-
29	<i>NSFR derivative assets</i>			2,876		-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>			155		155
31	<i>All other assets not included in the above categories</i>	2,964	947	-	(0)	2,593
32	Off-balance sheet items			54,851		168
33	<b>Total RSF</b>					<b>44,429</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>153</b>

**Table: 2**  
**All-Currency NSFR for the quarter ended 31 March 2020**

ALL Currency NSFR (in SGD millions)		1st Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<b>ASF Item</b>						
1	Capital:	8,095	-	-	769	8,864
2	<i>Regulatory capital</i>	8,095	-	-	769	8,864
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	30,805	3,221	2,388	62	33,069
5	<i>Stable deposits</i>	4,667	-	-	-	4,434
6	<i>Less stable deposits</i>	26,138	3,221	2,388	62	28,635
7	Wholesale funding:	40,500	20,786	3,016	3,233	27,429
8	<i>Operational deposits</i>	28,639	-	-	-	14,320
9	<i>Other wholesale funding</i>	11,860	20,786	3,016	3,233	13,109
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,299		9,299		2,350
12	<i>NSFR derivative liabilities</i>			4,345		
13	<i>All other liabilities and equity not included in the above categories</i>	3,299	1,418	2,501	1,036	2,350
14	<b>Total ASF</b>					<b>71,713</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,021
16	Deposits held at other financial institutions for operational purposes	559	-	-	-	328
17	Performing loans and securities:	11,937	42,795	8,498	27,225	47,798
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	5,074	-	-	507
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	3,310	11,467	3,731	1,980	7,157
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	8,618	25,037	3,779	7,126	26,720
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	642	635	15,483	10,702
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	-	642	635	15,483	10,702
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	8	575	353	2,636	2,711
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	3,112		5,149		3,174
27	<i>Physical traded commodities, including gold</i>	1,185				1,007
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>					-
29	<i>NSFR derivative assets</i>			4,468		123
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>			217		217
31	<i>All other assets not included in the above categories</i>	1,927	464	-	(0)	1,826
32	Off-balance sheet items			54,290		156
33	<b>Total RSF</b>					<b>52,477</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>137</b>