

Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

NSFR Public Disclosure
Year ended 31 December 2018

Net Stable Funding Ratio

The Net Stable Funding Ratio (“NSFR”) ensures that Standard Chartered Bank (Singapore) Limited (the “Bank”) maintains a stable funding profile based on the liquidity characteristics of its assets and off-balance sheet activities over a 1-year horizon. The purpose of this disclosure is to provide the information pursuant to MAS Notice 653 “Net Stable Funding Ratio Disclosure”.

The Bank has been subjected to the NSFR requirements under the MAS Notice 652 “Net Stable Funding Ratio” from 1 Jan 2018. Under MAS 652, the Bank which is a Domestic Systemically Important Bank (“DSIB”) headquartered outside Singapore is required to maintain an all-currency NSFR requirement of at least 50% on an ongoing basis.

The Bank utilises internal Management Action Triggers (“MATs”) which act as early warning indicators and safeguards to ensure NSFR is maintained above the regulatory minimum requirements at all times.

Quantitative Disclosure

In the second quarter of 2018, the all-currency NSFR was 161%, compared to 155% in the preceding quarter. All-currency NSFR improved due to increase in retail deposits.

In the third quarter of 2018, the all-currency NSFR was 164%, compared to 161% in the preceding quarter. Slight improvement in all-currency NSFR due to increase in wholesale funding.

In the fourth quarter of 2018, the all-currency NSFR was 161%, compared to 164% in the preceding quarter. All-currency NSFR decreased slightly due to increase in retail deposits and wholesale funding, offset by holdings in sovereign bonds.

In all quarters, NSFR remains well above the regulatory minimum of 50%.

Table 1
All-Currency NSFR for the quarter ended 31 December 2018

ALL Currency NSFR (in SGD millions)		4th Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	2,499	-	-	784	3,283
2	<i>Regulatory capital</i>	2,499	-	-	784	3,283
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	22,875	427	1,609	296	22,921
5	<i>Stable deposits</i>	4,110	-	-	-	3,905
6	<i>Less stable deposits</i>	18,765	427	1,609	296	19,016
7	Wholesale funding:	4,357	2,812	441	1,205	4,215
8	<i>Operational deposits</i>	1,818	-	-	-	909
9	<i>Other wholesale funding</i>	2,539	2,812	441	1,205	3,306
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	620		499		104
12	<i>NSFR derivative liabilities</i>			273		
13	<i>All other liabilities and equity not included in the above categories</i>	620	58	168	0	104
14	Total ASF					30,523
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					444
16	Deposits held at other financial institutions for operational purposes	46	-	-	-	23
17	Performing loans and securities:	4,838	9,270	878	18,418	17,962
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	2,823	-	-	282
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	434	3,957	81	-	702
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	4,405	1,793	21	67	3,979
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	680	670	16,679	11,517
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	680	670	16,679	11,517
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	17	106	1,672	1,482
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	420		356		483
27	<i>Physical trade commodities, including gold</i>	-				-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>					-
29	<i>NSFR derivative assets</i>			238		-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>			55		-
31	<i>All other assets not included in the above categories</i>	420	63	0	-	483
32	Off-balance sheet items			10,499		76
33	Total RSF					18,988
34	Net Stable Funding Ratio (%)					161

Table: 2
All-Currency NSFR for the quarter ended 30 September 2018

ALL Currency NSFR (in SGD millions)		3rd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	2,481	-	-	784	3,265
2	<i>Regulatory capital</i>	2,481	-	-	784	3,265
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	20,735	1,849	1,637	326	22,731
5	<i>Stable deposits</i>	2,505	-	-	-	2,380
6	<i>Less stable deposits</i>	18,230	1,849	1,637	326	20,351
7	Wholesale funding:	4,241	2,689	448	1,086	3,985
8	<i>Operational deposits</i>	1,753	-	-	-	877
9	<i>Other wholesale funding</i>	2,488	2,689	448	1,086	3,109
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	371		337		19
12	<i>NSFR derivative liabilities</i>			249		
13	<i>All other liabilities and equity not included in the above categories</i>	371	87	1	0	19
14	Total ASF					30,000
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					524
16	Deposits held at other financial institutions for operational purposes	55	-	-	-	28
17	Performing loans and securities:	4,511	7,386	813	18,111	17,339
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	1,610	-	-	161
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	253	3,076	-	-	503
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	4,258	1,991	39	161	4,073
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	685	673	16,981	11,716
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	685	673	16,981	11,716
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	24	101	969	886
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	349		320		367
27	<i>Physical trade commodities, including gold</i>	-				-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>					-
29	<i>NSFR derivative assets</i>			263		14
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>			50		-
31	<i>All other assets not included in the above categories</i>	349	7	-	-	353
32	Off-balance sheet items			10,499		76
33	Total RSF					18,333
34	Net Stable Funding Ratio (%)					164

Table: 3
All-Currency NSFR for the quarter ended 30 June 2018

ALL Currency NSFR (in SGD millions)		2nd Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	2,482	-	-	784	3,266
2	<i>Regulatory capital</i>	2,482	-	-	784	3,266
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	20,947	1,237	2,381	333	22,573
5	<i>Stable deposits</i>	2,638	-	-	-	2,506
6	<i>Less stable deposits</i>	18,309	1,237	2,381	333	20,068
7	Wholesale funding:	4,290	2,037	457	816	3,617
8	<i>Operational deposits</i>	1,713	-	-	-	856
9	<i>Other wholesale funding</i>	2,578	2,037	457	816	2,760
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	311	76	2	214	13
12	<i>NSFR derivative liabilities</i>	-	-	-	214	-
13	<i>All other liabilities and equity not included in the above categories</i>	311	76	2	0	13
14	Total ASF					29,470
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					433
16	Deposits held at other financial institutions for operational purposes	49	-	-	-	24
17	Performing loans and securities:	4,621	8,187	726	18,253	17,402
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	3,035	-	-	303
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	345	2,513	-	-	432
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	4,277	1,766	41	333	4,093
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	691	678	17,185	11,855
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	691	678	17,185	11,855
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	183	7	734	719
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	336	19	-	272	361
27	<i>Physical trade commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	-	229	15
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	-	43	-
31	<i>All other assets not included in the above categories</i>	336	19	-	-	346
32	Off-balance sheet items	-	10,499	-	-	76
33	Total RSF					18,296
34	Net Stable Funding Ratio (%)					161

Table: 4
All-Currency NSFR for the quarter ended 31 March 2018

ALL Currency NSFR (in SGD millions)		1st Quarter				Weighted value
		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	2,353	-	-	784	3,137
2	<i>Regulatory capital</i>	2,353	-	-	784	3,137
3	<i>Other capital instruments</i>	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	22,448	-	1,433	341	22,047
5	<i>Stable deposits</i>	4,267	-	-	-	4,054
6	<i>Less stable deposits</i>	18,180	-	1,433	341	17,993
7	Wholesale funding:	4,273	1,040	458	18	2,745
8	<i>Operational deposits</i>	1,583	-	-	-	791
9	<i>Other wholesale funding</i>	2,691	1,040	458	18	1,954
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	78	399	2	108	9
12	<i>NSFR derivative liabilities</i>	-	-	-	108	-
13	<i>All other liabilities and equity not included in the above categories</i>	78	399	2	0	9
14	Total ASF					27,938
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					398
16	Deposits held at other financial institutions for operational purposes	83	-	-	-	42
17	Performing loans and securities:	4,397	6,704	732	17,968	16,869
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	1,937	-	-	194
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	251	2,345	1	-	393
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	4,147	1,577	33	628	4,165
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	-	-	-	-
22	<i>Performing residential mortgages, of which:</i>	-	678	661	16,965	11,697
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	-	678	661	16,965	11,697
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	168	36	375	420
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	324	374	-	130	699
27	<i>Physical trade commodities, including gold</i>	-	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	-	109	1
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	-	-	-	22	-
31	<i>All other assets not included in the above categories</i>	324	374	-	-	698
32	Off-balance sheet items	-	10,499	-	-	76
33	Total RSF					18,083
34	Net Stable Funding Ratio (%)					155