



## Standard Chartered Bank 'Protect Your Wealth' Q1 2021 Promotion Terms and Conditions ("Promotion T&Cs")

1. This Standard Chartered Bank 'Protect your Wealth' Q1 2021 Promotion ("**Promotion**") is available from 1 January 2021 to 31 March 2021, both dates inclusive ("**Promotion Period**"). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.
2. This Promotion is only available to new-to-bank customers (as defined below) of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
  - (a) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder during the Promotion Period. To clarify, customers of the Bank who are in the Priority Banking or Priority Private segments twelve (12) months prior to the commencement of the Promotion Period will not be eligible for this Promotion;
  - (b) during the Promotion Period, have submitted an application and made payment for the purchase of Eligible Insurance Policy/ies,
    - i. with effective monthly premium (after any promotion discount but including goods and services tax) totalling at least S\$1,000 (or its equivalent in foreign currency) for Eligible Insurance Policy/ies; and
    - ii. which is/are approved and issued by Prudential Assurance Company Singapore (Pte) Limited ("**Prudential**") within two (2) months from the date of submission of the application to purchase such Eligible Insurance Policy/ies,
  - (c) "**New-to-bank customer**" refers to an individual who opens at least one current/cheque account(s) and/or savings account(s) ("**Deposits Relationship**") as the primary account holder with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary account holder with the Bank within the twelve (12) months prior to the commencement of the Promotion Period,

but shall not include employees of the Bank and Standard Chartered Bank, Singapore Branch (hereafter, an "**Eligible Customer**").

3. For the purpose of this Promotion, "**Eligible Insurance Policy**" means all insurance policies underwritten by Prudential and distributed by the Bank.
4. An Eligible Customer shall be entitled to receive the gift ("**Gift**") when he/she completes the qualifying transaction ("**Qualifying Transaction**"), each as set out below:

Qualifying Transaction	Gift
Purchase an Eligible Insurance Policy/ies with effective monthly premium totalling at least S\$1,000 (or its equivalent in foreign currency), after any promotion discount but including goods and services tax	S\$600 account/cash credit

5. Where an Eligible Insurance Policy is purchased in joint names, only the policy holder nominated as the main policy holder shall be eligible for the Gift, in accordance with Clause 4 where he/she is an Eligible Customer.
6. For the avoidance of doubt, the aggregation of effective monthly premiums of Eligible Insurance Policies where the main policy holder are different persons, in order to meet the minimum effective monthly premium amount required for a Qualifying Transaction, will not be permitted. However, an Eligible Customer may aggregate the effective monthly premium payable across more than one Eligible Insurance Policies where he/she is the main policy holder of each of these Eligible

Insurance Policies purchased during the Promotion Period, in order to meet the effective monthly premium amount required for a Qualifying Transaction.

The aggregate value of the Gift an Eligible Customer may receive under this Promotion is capped at S\$600, regardless of the number of Deposits Relationships opened with the Bank or the number or value of Eligible Insurance Policy/ies purchased or the number of Qualifying Transactions made by such Eligible Customer during the Promotion Period.

7. In the event that the Eligible Insurance Policy/ies which meet the effective monthly premium amount required for a Qualifying Transaction is/are otherwise terminated / surrendered within 12 months of the date of issuance of such Eligible Insurance Policy/ies for whatever reason, including where any terms and conditions set out in the relevant policy was not complied with, or any such Eligible Insurance Policy/ies is/are cancelled during the free-look period, the Gift shall be forfeited by the Eligible Customer and the Bank reserves the right to decline to award the Gift, or if already awarded, to debit a value equivalent to the Gift from any of the Eligible Customer's Deposits Relationship held with the Bank without prior notice.
- Please note that unless otherwise stated by the Bank, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions, including the Standard Chartered Steady Saver Promotion. This Promotion is valid in conjunction with the Standard Chartered Bank 'Preserve Your Wealth' Q1 2021 Promotion.

#### **Award of Gift**

8. The Gift will be awarded by the Bank in the form of cash credit, credited directly into any of the Eligible Customer's Singapore Dollar denominated current/cheque/savings accounts with the Bank, within six (6) months of the date of fulfilling the conditions set out in Clause 4, subject to such bank account being valid and in good standing (as defined below) (as determined by the Bank in its sole and absolute discretion).
9. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the Gift, or if any of the Eligible Customer's account(s) with the Bank are suspended, closed or the Eligible Customer is in breach of our banking agreement, the Eligible Customer will be considered as disqualified from this Promotion and the Gift will be forfeited.
10. The Bank reserves the right to decline to award or cancel crediting of the Gift or if already credited, to debit from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of the Gift already credited, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
  - (i) where the Eligible Customer has acted fraudulently or dishonestly;
  - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
  - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out in our Customer Terms and elsewhere in our banking agreement.

Under any of the circumstances stated above, the Bank is not obliged to substitute the Gift with a gift or account credit of lower value.
11. The Gift is not exchangeable or redeemable for other goods or cash equivalents of other denominations, and is each strictly non-transferable and non-assignable, whether in full or in part.

**General**

12. For the purpose of this Promotion, “**valid and in good standing**” means, in relation to a savings/cheque/current account with the Bank:
- (a) the account must not be suspended, cancelled, terminated or closed for any reason;
  - (b) the account is not delinquent or unsatisfactorily conducted for any reason; and
  - (c) the account holder has not breached any term of our banking agreement.
13. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including without limitation, an Eligible Customer’s eligibility and the amount of the Gift he/she shall be entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
14. The Bank reserves the right to do any of the following without prior notice:
- (a) replace award of Gift with another item of similar or equivalent value;
  - (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole and absolute discretion, with or without prior notice or reason;
  - (c) vary, modify, add or delete any of these Promotion T&Cs.
- You understand and agree to be bound by any such variation.
15. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
16. Please read these Promotion T&Cs together with our Customer Terms, Current / Cheque / Savings Account and Time Deposit Terms, and Investment Products Terms (collectively, “**Other Terms**”). If there is any inconsistency between these Promotion T&Cs and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
17. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these Promotion T&Cs.
18. These Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
19. All information is correct at time of print.

**IMPORTANT DISCLAIMERS:**

Buying an insurance policy is a long-term commitment. An early termination of the policy usually involves high cost and the surrender value payable (if any) may be less than the total premiums paid. The contents of this document do not constitute a contract of insurance and reference should be made to the respective policies for the exact terms and conditions applicable to the insurance policy. It does not constitute an offer or solicitation of an offer to buy or sell any insurance product or service. It is also not intended to provide any insurance or financial advice. All insurance products described in this

document are products of and underwritten by Prudential and not the Bank. The Bank shall not be liable in any manner whatsoever regarding your application or the contract of insurance. In facilitating insurance arrangements or in referring customers to Prudential, the Bank is acting as a distributor, in alliance with Prudential and not as an agent for customers.

This document is being distributed for general information only and it does not constitute an offer, recommendation, or solicitation of an offer to enter into any transaction. This document has not been prepared for any particular person or class of persons and it has been prepared without regard to the specific investment or insurance objectives, financial situation or particular needs of any person. You should seek advice from a licensed or an exempt financial adviser on the suitability of the product for you, taking into account these factors before making a commitment to purchase any product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this product is suitable for you.

The policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("SDIC"). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Prudential or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For clarity, investment products are not deposits and do not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed, Cap 77B.