

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank commits S\$240,000 towards South East CDC's 'Friend a Senior' programme



Photo caption: Mr. Andrew Chia, Head of Retail Banking, Standard Chartered Bank, presents a cheque of S\$240,000 to Mr. Tan Chuan-Jin, Minister for Social and Family Development.

(L-R: Mr. Linus Tham, Group Chief Operating Officer & Group Chief Corporate Development Officer, National Healthcare Group; Mr. Gerard Ee, Chairman, Eastern Health Alliance; Mr. Tan Chuan-Jin, Minister for Social and Family Development; Mr. Andrew Chia, Head of Retail Banking, Standard Chartered Bank; Dr Mohamad Maliki Osman, Mayor of South East District)

Singapore, 11 March 2017 – As Singapore’s population ages and the need for strong social support grows, corporate entities will become increasingly important in nurturing and growing programmes that reach out to vulnerable members of society.

Standard Chartered will be providing funding of S\$240,000 over three years towards the South East Community Development Council’s (CDC) ‘Friend-a-Senior’ programme. This funding will support the training required to equip 750 volunteers, who will then be partnered with over 450 vulnerable seniors in the community.

This is part of Standard Chartered's commitment to Silver Lining, a community initiative launched in 2012 to address issues faced by a rapidly ageing population. Beyond corporate philanthropy, Standard Chartered also encourages its employees to volunteer their time to help the less fortunate. Over the past five years under the Silver Lining umbrella, 5,000 Bank employees have participated in various projects such as exercise sessions, home refurbishment projects and befriending sessions, to touch the lives of over 8,000 seniors.

180 Standard Chartered employees will be trained as befrienders under the Standard Chartered Friend-A-Senior @ South East programme over the next three years. They will then be matched with elderly or vulnerable clients supported through the 'Neighbours for Active Living' community programme.

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Note to Editors:

Standard Chartered

Standard Chartered Bank in Singapore is part of an international banking group with over 80,000 employees and a 150-year history in some of the world's most dynamic markets.

We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered Bank has a history of 158 years in Singapore, with its first branch here opened in 1859. In October 1999, it was among the first international banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its business in the country.

The Bank transferred its Singapore Retail and SME business to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL") on 7 October 2013. After the transfer, all banking services offered to retail and SME clients, particularly deposit taking, wealth management services, overdrafts, personal loans, credit cards, auto financing, and mortgages, have been offered by SCBSL. SCBSL is rated one of the highest banks globally: Aa3 by Moody's and A by Fitch Ratings.

Standard Chartered offers corporate and institutional clients services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. The Bank also provides private banking services through its private banking division. The Bank employs more than 8,000 people in Singapore and has a network of 17 branches, 5 Priority Banking centres and 31 ATMs.

The Bank's global business is managed out of Singapore, as is its global Technology & Operations function.