



Standard Chartered Singapore Dollar Time Deposit April 2021 Promotion Terms and Conditions

1. This Standard Chartered Singapore Dollar Time Deposit April 2021 Promotion (“Promotion”) is available from 1st April 2021 to 30th April 2021 (both dates inclusive) (“Promotion Period”) to all new and existing customers of Standard Chartered Bank (Singapore) Limited (the “Bank”), who are individuals. By participating in this Promotion, you agree to be bound by these terms

Eligibility

2. To be eligible for this Promotion:
 - a. you must place a minimum sum of S\$25,000 in Fresh funds in a Singapore Dollar time deposit for a tenure as stated on the Bank’s website at www.sc.com/sg/td (such tenure to be referred to as the “Eligible Tenure”), with the Bank during the Promotion Period. Such Singapore Dollar time deposit shall hereinafter be referred to as a “Time Deposit”; and
 - b. your accounts with the Bank must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.
3. “Fresh funds” refer to funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited within the last 30 days of opening your Time Deposit.
4. Subject to these terms, if you satisfy the eligibility criteria stipulated in Clause 2, you will earn a promotional interest, on the sum in Fresh funds that you had placed in the Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/td/) (such rate to be referred to as the “Promotional Rate”) corresponding to the Eligible Tenure. The Promotional Rate is only applicable if the Time Deposit is held until maturity of the tenure. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Promotional Rate or any part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenure.
5. Subject to these terms, if you are a Priority Banking client of the Bank during the Promotion Period and up till maturity of the tenure of the Time Deposit, you will earn a preferential interest, on the sum in Fresh funds that you had placed in the Time Deposit, at a rate (as stated on the Bank’s website at www.sc.com/sg/td/) (such rate to be referred to as the “Preferential Rate”) corresponding to the Eligible Tenure. The Preferential Rate is only applicable if the Time Deposit is held until maturity of the tenure and if you are a Priority Banking client of the Bank at all times during the relevant period. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Preferential Rate or any part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenure or if you cease to maintain your Priority Banking status any time during the tenure of the Time Deposit.



6. Any renewal upon maturity of the Time Deposit at the option of the account holder will be based on the Bank's prevailing Singapore Dollar Time Deposit board rate for the same tenure.
7. For the purposes of this Promotion, the Bank may refresh or change the Eligible tenure, Promotional Rate and Preferential Rate from time to time. Please refer to the Bank's website at www.sc.com/sg/td/ for the latest Eligible Tenure, Promotional rate and Preferential Rate.
8. For the avoidance of doubt, the Eligible Tenure, Promotional Rate and Preferential Rate applicable to you shall be the tenure and/or rate (as the case may be) as stated on the Bank's website at www.sc.com/sg/td/ at the point of placement of Fresh Funds in the Time Deposit and on your confirmation advice for the Time Deposit. In the event of any inconsistency between the tenure and/or rate stated on the Bank's website and your confirmation advice, the tenure and/or rate (as the case may be) stated on the confirmation advice shall prevail to the extent of such inconsistency.

General

9. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
10. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including to vary the Eligible Tenure, Promotional Rate and/or Preferential Rate, or to terminate, withdraw, extend or suspend or shorten the Promotion at any time at the Bank's sole discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
11. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including the interest rate for the Time Deposit, your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained.
12. These Standard Chartered Time Deposit April 2021 Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Priority Banking Services and Privileges International Terms and Conditions and Current/Cheque/Savings Account and Time Deposit Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
13. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
14. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.



15. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

16. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.