

Standard Chartered Singapore Dollar Time Deposit (1st to 30th November 2019) Promotion Terms and Conditions

1. This Standard Chartered Singapore Dollar Time Deposit (1st to 30th November 2019) Promotion (“Promotion”) is available from **1st November to 30th November 2019** (both dates inclusive) (“Promotion Period”) to all new and existing customers of Standard Chartered Bank (Singapore) Limited (the “Bank”), who are individuals. By participating in this Promotion, you agree to be bound by these terms

Eligibility

2. To be eligible for this Promotion:
 - a. You must place a minimum sum of **S\$25,000** in Fresh funds into a 9-month Singapore Dollar Time Deposit (“Time Deposit”), with the Bank during the Promotion Period; and
 - b. your accounts with the Bank must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.
3. “Fresh funds” refer to funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited within the last 30 days of opening your Time Deposit.
4. If you satisfy the eligibility criteria stipulated in clause 2, you will earn the promotional interest rate of **1.60% p.a.** for the 9-month Singapore Dollar Time Deposit (“Promotional Rate”) on the sum in Fresh funds that you had placed in the Time Deposit during the Promotion Period, subject to these terms. The Promotional Rate is only applicable if the Time Deposit is held until maturity of the tenor. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Promotional Rate or any part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenor.
5. If you are a Priority Banking client of the Bank during the Promotion Period and up till maturity of the tenor of the Time Deposit, you will enjoy a preferential interest rate of **1.70% p.a.** for the 9-month Singapore Dollar Time Deposit (“Preferential Rate”) on the sum in Fresh funds that you had placed in the Time Deposit during the Promotion Period, subject to these terms. The Preferential Rate is only applicable if the Time Deposit is held until maturity of the tenor. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Preferential Rate or any part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenor or if you cease to maintain your Priority Banking status any time during the tenor of the Time Deposit.
6. Any renewal upon maturity of the Time Deposit at the option of the account holder will be based on the Bank’s prevailing Singapore Dollar Time Deposit board rate for the same tenor.

General

7. The Promotion is not valid with other offers, privileges or promotions unless otherwise stated.
8. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including to vary the Promotional Rate and/or Preferential Rate, or to terminate, withdraw, extend or shorten the Promotion at any time at the Bank’s sole discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason).
9. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Gifts and/or Promotion and/or the amount of interest that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained.

10. The terms and conditions of the Promotion are to be read in conjunction with our Customer Terms and Current/Cheque/Savings Account and Time Deposit Terms (collectively, "Standard Terms"). Please refer to the Bank's website at <https://av.sc.com/sg/content/docs/scb-customer-terms.pdf> and <https://av.sc.com/sg/content/docs/scb-tc-booklet.pdf> for the Standard Terms.
11. If there is any inconsistency between the Standard Terms and the terms and conditions of this Promotion, the latter shall prevail to the extent of such inconsistency.
12. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
13. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
14. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. **Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.**