

press release

FOR IMMEDIATE RELEASE

Standard Chartered partners Community Chest in bringing Lunar New Year joy to thousands



Singapore, 14 January 2017 – As part of Standard Chartered’s Silver Lining initiative, a community programme aimed at enhancing the lives of needy elderly in Singapore, the Bank partnered Community Chest in its annual 福袋 (*Fú Dài*), which is a national fund-raising and volunteerism platform to serve seniors and families in difficulty.

Around 800 Standard Chartered employee volunteers, led by CEO Judy Hsu, joined Minister Chan Chun Sing, other Members of Parliament and Community Chest volunteers, to pack and distribute the *Fú Dài* to beneficiaries. Each *Fú Dài*, which means “bag of blessings and joy” in Mandarin, was stocked with festive items, household necessities and suitable food items.

Silver Lining celebrates its fifth year anniversary in 2017. Since it was launched in 2012, 5,000 Bank employees have contributed in various projects that have touched the lives of over 8,000 seniors.

To mark this milestone, Standard Chartered has made a donation of S\$100,000 to Community Chest to fund initiatives benefitting the elderly such as *Fú Dài*. Standard Chartered has also invited cardholders to participate in the spirit of giving by redeeming their credit card points to donate *Fú Dài* to beneficiaries. To date, more than 100 *Fú Dài* have been donated by Standard Chartered cardholders.

About Silver Lining

- Launched in 2012, Silver Lining is a Singapore-specific project aimed at addressing issues faced by a rapidly ageing population
- Targeted at Singaporeans aged 65 and above, especially those living alone and with a household income of less than S\$1,500
- Initiative has touched the lives of over 8,000 elderly in Singapore to date
- Over the past five years, about 5,000 Bank staff have actively volunteered with various elderly groups such as Bright Hill Evergreen Home, Ang Mo Kio Family Service Centre, Lions Befrienders, All Saints Home, Kreta Ayer Elderly programme, and Henderson REACH
- Silver Lining activities include mental and physical health programmes for the elderly, home refurbishment, befriending and festive celebrations. The Bank also created a basic dialect translation app in 2014 to help volunteers improve interaction and communication with the elderly

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Note to Editors:**Standard Chartered**

Standard Chartered Bank in Singapore is part of an international banking group with over 80,000 employees and a 150-year history in some of the world's most dynamic markets.

We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered Bank has a history of 158 years in Singapore, with its first branch here opened in 1859. In October 1999, it was among the first international banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its business in the country.

The Bank transferred its Singapore Retail and SME business to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL") on 7 October 2013. After the transfer, all banking services offered to retail and SME clients, particularly deposit taking, wealth management services, overdrafts, personal loans, credit cards, auto financing, and mortgages, have been offered by SCBSL. SCBSL is rated one of the highest banks globally: Aa3 by Moody's and A by Fitch Ratings.

Standard Chartered offers corporate and institutional clients services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. The Bank also provides private banking services through its private banking division. The Bank employs more than 8,000 people in Singapore and has a network of 17 branches, 5 Priority Banking centres and 31 ATMs.

The Bank's global business is managed out of Singapore, as is its global Technology & Operations function.