

press release

Refreshed Bonus\$aver offers up to 3.88 per cent p.a. interest rate

Standard Chartered Bank (Singapore) Limited rewards customers for their holistic relationship with higher deposit interest rate

1 July 2016, Singapore – Standard Chartered Bank (Singapore) Limited (the “**Bank**”) today launched enhancements to Bonus\$aver¹, the Bank’s popular high-interest earning current account bundled with a credit card. The refreshed proposition offers Bonus\$aver account holders up to 3.88 per cent p.a. interest rate for up to S\$100,000 of their deposit, rewarding account holders for their card spend, salary crediting and bill payments, as well as their unit trust or insurance policy subscribed through the Bank. This is the highest interest rate in the market offered for an unprecedented qualifying deposit balance of S\$100,000, making Bonus\$aver the best in market².

Dwaipayan Sadhu, Head of Retail Products and Digital, Singapore, said:

“Bonus\$aver is one of the Bank’s most well-received products, with more than 100,000 accounts opened since its launch four years ago. Since then, we have noticed that the account holders’ profiles have evolved. They have become increasingly affluent, and at the same time, very savvy when looking out for the best deals available.

With this refreshed offering, we are broadening and deepening the ways in which account holders can earn higher interest of up to 3.88 per cent p.a. on their savings. With such attractive rates offered for a high balance of up to S\$100,000, Bonus\$aver gives our customers the option to maintain a single account to consolidate all their banking needs, and be rewarded with unprecedented interest rates with no lock-in period. They have the freedom to decide how much interest they choose to earn without compromising on liquidity, and can maintain easy access to funds if they require them for emergency or other investment opportunities. This value proposition reinforces our commitment towards our customers and our continued quest to deliver innovative offerings to enhance their lives.”

When Bonus\$aver was first launched, it only offered account holders with an interest of 1.88 per cent p.a. for up to S\$25,000 of their deposit, with a minimum card spend of S\$500. The refreshed Bonus\$aver offers the following enhancements, offering customers the option to earn up to 3.88 per cent p.a. interest:

- Interest of 1.88 per cent p.a. (inclusive of prevailing interest rate) for up to S\$100,000 of deposit

amount, if there is a minimum card spend of S\$2,000 per monthly statement

- If the minimum card spend per monthly statement falls between S\$500 and S\$2,000, account holders still earn an interest of 0.88 per cent p.a. (inclusive of prevailing interest rate)
- 1 per cent p.a. interest for monthly salary crediting of at least S\$3,000 into the Bonus\$aver account
- 0.25 per cent p.a. interest for three eligible bill payments (each of a minimum amount of S\$50) each month, via our online banking platform or GIRO
- 0.75 per cent p.a. interest (for first year of purchase) for subscription of eligible unit trust (with a minimum single subscription sum of S\$30,000) or purchase of an eligible insurance policy (with a minimum annual premium of S\$12,000).

New Bonus\$aver account sign ups are eligible for a one-time cashback of up to S\$188 if accompanied with a successful Bonus\$aver credit card application and a minimum deposit in the new Bonus\$aver account.³ CashBack promotion is valid till 31 August 2016.

More information on Bonus\$aver, as well as the product terms and conditions, is available at sc.com/sg/bonussaver.

¹ Please visit sc.com/sg/bonussaver-tnc for full terms and conditions of the Bonus\$aver Product Terms.

² Statement is based on a comparison between banking products of similar features, with information available as of 1 July 2016.

³ Cashback is only available if you (a) apply for both Bonus\$aver current/cheque account & Bonus\$aver World MasterCard® Credit Card and (b) deposit and maintain a minimum of S\$10,000 or S\$50,000 into the new Bonus\$aver current/cheque account. Please visit sc.com/sg/bs-cashback for full terms and conditions of the Bonus\$aver Sign-up Cashback (1 Jul 2016 – 31 Aug 2016) Promotion

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Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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Note to editor

Standard Chartered Bank in Singapore is part of an international banking group with around 84,000 employees and a 150-year history in some of the world's dynamic markets.

We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered Bank has a history of 157 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its businesses in the country.

The Bank transferred its Singapore Retail and SME business to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL") on 7 October 2013. After the transfer, all banking services offered to retail and SME clients, particularly deposit taking, wealth management services, overdrafts, personal loans, credit cards, auto financing, and mortgages, are offered by SCBSL. SCBSL is rated one of the highest banks globally: Aa3 by Moody's and A+ by Fitch Ratings.

The Bank offers corporate and institutional clients services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. The Bank also provides private banking services through its private banking division.

The Bank employs around 7,000 people in Singapore and has a network of 17 branches, 6 Priority Banking centres and 29 ATMs. The Bank's global business is managed out of Singapore, as is its global Technology & Operations function.