

FREQUENTLY ASKED QUESTIONS

PRIVATE BANKING

General questions

Why have you decided to transfer your businesses in Singapore into SCBSL?

Singapore is a core market for Standard Chartered Bank (SCB), and we have been operating in Singapore for almost 160 years. Consolidating Standard Chartered Bank's entire business operations in Singapore underscores the country's importance as a strategic global hub and reinforces the Bank's long-standing commitment to Singapore and investment into the country.

Operating from a single entity will increase efficiency, and reduce operational and process complexity. A unified balance sheet will also give us more scale and flexibility to optimise our funding decisions.

The consolidated entity will be a well-capitalised Singapore-regulated Bank with strong liquidity and the second largest contributor to the Group's income.

When will the transfer be completed?

Subject to legal and regulatory approvals, the transfer is targeted to be completed on 13 May 2019 ("the effective date").

Will I / my company still benefit from the bank's network?

Yes, you will. The Bank continues to operate internationally in our key markets across Asia, Africa and the Middle East. There will be no changes to the Bank's network. You will continue to benefit from the same access to products, facilities and quality of service that you currently enjoy. The Bank will also continue to leverage its unique, extensive network to add value for clients.

Will my Relationship Manager change?

No, there will be no change. Your current Relationship Manager will remain the same.

What will be the name and address of the new legal entity SCBSL?

Legal Name: Standard Chartered Bank (Singapore) Limited

渣打银行 (新加坡) 有限公司 (in Chinese)

Address: 8 Marina Boulevard #27-01, Marina Bay Financial Centre, Singapore 018981