



Standard Chartered Bank 'Invest and be Rewarded' Priority Banking New-to-Bank Q1 2022 Promotion Terms and Conditions ("Promotion T&Cs")

1. This Standard Chartered Bank 'Invest and be Rewarded' Priority Banking New-to-Bank Q1 2022 Promotion ("**Promotion**") is available for New-to-Bank Customers from 1 January 2022 to 31 March 2022, both dates inclusive ("**Promotion Period**"). By participating in this Promotion, you agree to be bound by these Promotion T&Cs. Terms referenced are defined in Clause 14 below.
2. The Promotion is only open to New-to-Bank Customers (as defined in Clause 14) of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
 - (a) open a S\$ current or cheque or savings account with the Bank during the Promotion Period;
 - (b) within three (3) calendar months from the month of opening the above account:
 - (i) place a minimum amount of S\$200,000 or S\$1.5 million or its equivalent in foreign currency of Fresh Funds (as defined in Clause 14) with the Bank to establish a new Priority Banking or Priority Private Banking relationship respectively; and
 - (ii) successfully establish such Priority Banking or Priority Private relationship with the Bank as a primary account holder;
 - (c) are at least 21 years old as at the date of becoming a New-to-Bank Customer; and
 - (d) are not employees of the Bank and Standard Chartered Bank, Singapore Branch;
 (hereafter, an "**Eligible Customer**").
3. An Eligible Customer, who meets all requirements set out in Clause 2 above and has invested S\$100,000 (or equivalent in foreign currencies) by purchasing Eligible Investment Products offered by the Bank in a single day (each, a "**Qualifying Transaction**") will be entitled to receive account credit ("**Cash Reward**") as follows:

'Invest and be Rewarded' Qualifying Transaction*	Cash Reward
For every S\$100,000 (or equivalent in foreign currencies) purchased in Eligible Investment Products offered by the Bank in a single day, see Clause 4	S\$200 account credit (subject to a cap of S\$6,000 per Qualifying Transaction)

**The Qualifying Transaction must take place within three (3) calendar months from the month of opening the account. For example, the customer opens an account with the Bank on 31 March 2022, the Qualifying Transaction must take place before 30 June 2022.*



4. For a transaction to qualify as a Qualifying Transaction, an Eligible Customer must select and invest in one category of the Eligible Investment Product offered by the Bank. Investments made via a combination of the different categories of Eligible Investment Products cannot be aggregated to constitute a Qualifying Transaction. The Cash Reward awarded is accorded based on the aggregate amount of Qualifying Transactions rounded down to the nearest S\$100,000. For foreign currency denominated Eligible Investment Product, the transaction amount for the Cash Reward entitlement will be calculated based on the prevailing exchange rate on the transaction date determined by the Bank.
- (a) **“Eligible Investment Product”** means investment in any one of the categories of “Eligible Unit Trust” or “Eligible Bonds” or “Eligible Structured Products”.
 - (b) **“Eligible Unit Trust”** means successful subscription of unit trust issued and/or distributed by the Bank, which carry a minimum sales charge of 1.50% and excludes:
 - (i) investments placed through the Bank’s Online Trading platform or Online Unit Trust Platform;
 - (ii) exchange traded funds;
 - (iii) investments made through the Central Provident Fund Investment Scheme/Supplementary Retirement Scheme;
 - (iv) investments placed via regular savings plans; and
 - (v) switching transactions.
 - (c) **“Eligible Bonds”** means successful subscription of bonds issued and/or distributed by the Bank
 - (d) **“Eligible Structured Products”** means successful subscription of structured notes issued and/or distributed by the Bank and excludes Premium Currency Investments and Commodity Linked Structured Investment

Illustration A:

Eligible Customer opens a S\$ current account on 6 January 2022 and signs up for Priority Banking on 21 January 2022. Purchases S\$150,000 worth of Eligible Unit Trust on 8 February 2022 and S\$250,000 worth of Eligible Bonds on 15 February 2022. Under this Promotion, Eligible Customer will receive S\$200 + S\$400 = S\$600 Cash Reward.

Illustration B:

Eligible Customer opens a S\$ current account on 31 March 2022 and signs up for Priority Banking on 7 April 2022. Purchases S\$50,000 worth of Eligible Structured Product A and S\$50,000 worth of Eligible Structured Product B on 11 May 2022. Under this Promotion, Eligible Customer will receive S\$200 Cash Reward.

- 5. For joint accounts, only the account holder nominated as the main account holder shall be awarded the Cash Reward.
- 6. In the event that the Eligible Customer cancels or withdraws the Qualifying Transaction, the Bank reserves the right to debit a value equivalent to the Cash Reward awarded to the Eligible Customer pursuant to this Promotion (or such other amount as the Bank deems fit) from any of his account(s) held with the Bank without prior notice.
- 7. The maximum value of the Cash Reward awarded under this Promotion per Eligible Customer is capped S\$6,000.
- 8. Please note that unless otherwise stated, this Promotion is not valid with any other Bank offers, discounts, rebates, vouchers, privileges or promotions. This Promotion is valid in conjunction with the following:-
 - (a) Priority Banking & Priority Private Q1 2022 Sign-Up Promotion;
 - (b) Insure & Be Rewarded Priority Banking Q1 2022 Promotion; and



- (c) Trade and be rewarded New-to-Priority Banking Promotion.

Award of Cash Reward

9. The Cash Reward will be awarded by the Bank within six (6) calendar months from the month the Eligible Customer first opened the account referred to in Clause 2(a) above. Further, where the Eligible Customer has qualified to receive Cash Reward pursuant to Clause 4, the awarded Cash Reward will be credited directly into the Eligible Customer's S\$ current or cheque or savings account (which is valid and in good standing) opened with the Bank during the Promotion Period.
10. In the event that an Eligible Customer ceases to maintain a S\$ current or cheque or savings account with the Bank, or the account(s) tagged to the Priority Banking or Priority Private relationship (as the case may be) are no longer valid and in good standing, prior to receiving the Cash Reward, the Eligible Customer will be disqualified from this Promotion and deemed to have forfeited the Cash Reward without notice to the Eligible Customer.
11. The Bank reserves the right to:
- (a) decline to award the Cash Reward, cancel crediting of the Cash Reward (as applicable), or otherwise deem the Cash Reward as forfeited (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been met, including but not limited to the following:-
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank; or
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of the Bank's Customer Terms and elsewhere in our banking agreement.

You further agree that, under any of the circumstances stated above, the Bank is not obliged to substitute the Cash Reward with a gift of lower value.

12. For the avoidance of doubt, in the event that the Bank deems any Cash Reward already awarded and received by the Eligible Customer as forfeited, the Bank reserves the right to deduct from any of the Eligible Customer's account(s) with the Bank the market value of such Cash Reward awarded and received, as reasonably determined by the Bank in its sole and absolute discretion.
13. The Cash Reward awarded under this Promotion is not exchangeable for cash or any other items and is non-transferable and non-assignable.

General

14. For the purpose of the Promotion the following words refer to :
- (a) **"New-to-Bank Customer"** refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.



- (b) **“Fresh Funds”** means funds that do not originate from any existing account with the Bank in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
 “Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank but **does NOT include time deposits and amounts over which security has been placed (in favour of the Bank)** and have not been withdrawn and re-deposited within the last 30 days.
 “Eligible Investments” refers to investments product(s) available with or through the Bank, that have not been transferred-out and transferred-in (where applicable) within the last 30 days and do NOT include:
- (i) insurance policies;
 - (ii) foreign currency exchange transactions; and /or
 - (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.
- (c) **“valid and in good standing”** means, in relation to the savings/cheque/current account under this Promotion:
- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
 - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
 - (iii) you have not breached any term of our banking agreement.

15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, your eligibility for the Cash Reward and/or the Promotion and/or the amount of the Cash Reward that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

The Bank reserves the right to do any of the following without prior notice:-

- (i) replace award of the Cash Reward with another item of similar or equivalent value;
- (ii) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason;
- (iii) vary, modify, add or delete any of the terms of the Promotion.

You understand and agree to be bound by any such variation.

16. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
17. Please read these Promotion T&Cs together with the Bank’s Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Products Terms (collectively, **“Other Terms”**). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
18. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
19. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.



20. All information is correct at time of print.

IMPORTANT DISCLAIMERS:

Investment Products

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.