



## Standard Chartered Bank ‘Insure and be rewarded’ Promotion (1 January 2022 to 31 March 2022) Terms and Conditions (“Promotion T&Cs”)

1. This Standard Chartered Bank ‘Insure and be rewarded’ Promotion (“Promotion”) is available from 1 January 2022 and 31 March 2022, both dates inclusive (“Promotion Period”). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.

### Eligibility

2. This Promotion is open to customers of Standard Chartered Bank (Singapore) Limited (“Bank”) (“Eligible Customers”):
  - a) who have made an application to purchase an Eligible Insurance Policy (as defined in clause 4) as the main policyholder during the Promotion Period;
  - b) i) the regular premium payable for each of such Eligible Insurance Policy is at least S\$3,000 per month or ii) single premium payable of Eligible Insurance Policy of at least \$1million (in the currency of the policy)
  - c) and which Eligible Insurance Policy is approved and issued by Prudential Assurance Company Singapore (Pte) Limited (“Prudential”).
3. Employees of the Bank and Standard Chartered Bank, Singapore branch are not eligible for this Promotion. The promotion is not valid with the following promotions:
  - Staff Banking Life Insurance Promotion 2022
  - Q4 2021 Maturity Promotion
  - Prudential Gift of Abundance Promotion for PRUActive Retirement II (SRS).
4. “Eligible Insurance Policy” means all insurance policies underwritten by Prudential and distributed by the Bank.

### Promotion for the Regular Premium Insurance Policy

5. For eligible customer who purchased regular premium payable for each of such Eligible Insurance Policy is at least S\$3,000 per month and meet the criteria qualifying criteria set out in in Clause 2(a), 2(bi) and 2(c), the Eligible Customer will be entitled to place one (1) SGD 3-month time deposit of up to a maximum of S\$60,000 at a preferential time deposit rate of 16% per annum (“Special TD”), for every Eligible Insurance Policy purchased that meets the qualifying criteria set out in Clause 2(a), 2(bi) and 2(c).
6. The Special TD must be placed within two (2) calendar months of the calendar month wherein the relevant Eligible Insurance Policy is issued by Prudential. The preferential rate is subject to variation by the Bank at any time and at its sole and absolute discretion.

To illustrate, if Prudential issued an Eligible Insurance Policy which meets the qualifying criteria set out in Clause 2(a), 2(bi) and (c) to the Eligible Customer in the month of January



2022, the Special TD would have to be placed on or before 31 March 2022. If the Eligible Customer purchased a separate Eligible Insurance Policy which meets the qualifying criteria set out in Clause 2(a), 2(bi) and (c) which is issued by Prudential in the month of February 2022, the Eligible Customer may place another Special TD on or before 30 April 2022.

7. The Special TD is offered only to the main policyholder of the Eligible Insurance Policy and the main policyholder must also be the primary account holder of the Special TD.
8. The aggregation of the premiums of more than one (1) Eligible Insurance Policy, whether issued to the same Eligible Customer or different Eligible Customers, to meet the monthly premium required under Clause 2(bi) is not allowed.
9. In the event that the Eligible Insurance Policy is terminated/surrendered/lapsed after inception; or there is a breach of these Promotion T&Cs including where the monthly premium of the Eligible Insurance Policy has been revised downwards, the Bank reserves the right to:
  - a) terminate the relevant Special TD with no preferential interest payable and place such amount in a new time deposit account with the Bank, at the prevailing interest rate as at the date the initial time deposit was placed with the Bank, without prior notice. For clarity, in such an event, interest payable will be computed from the date which the initial time deposit would be deemed placed with the Bank;
  - b) recover the interest paid to you on your Special TD at the preferential rate band you agree that in these circumstances, the Bank may do this by deducting any of your account(s) with the Bank without prior notice; or
  - c) terminate the Special TD prior to its maturity and return your deposit placement amount and no preferential interest under the Special TD will be paid to you.

### Promotion for Single Premium Insurance Policy

10. For eligible customer who purchased the single premium payable of Eligible Insurance Policy of at least \$1million (in the currency of the policy) and meet the qualifying criteria set out in Clause 2(a), 2(bii) and 2(c), eligible customers will be entitled to receive up to 0.5% discount off the single premium amount payable. Policies must remain in force for at least 1 month (30/31 days) after policy issuance.

|   | Minimum Single Premium<br>(in SGD or USD) | Single Premium Discount |
|---|---|-------------------------|
| <b>Eligible Single Premium Insurance Plan</b> | <b>1,000,000</b>                          | <b>0.5%</b>             |



11. For the avoidance of doubt, the Minimum Single Premium is defined as a single up-front premium payment to fully pay for the basic policy. Discount is applicable on the total Single Premium paid and will be applied on the premium for the basic policy. It is applicable to cases submitted from now till 31 March 2022 and incepted by 30 April 2022.

### General Terms

12. The purchase of any Eligible Insurance Policy is subject to terms and conditions of, and acceptance by, the underwriter, Prudential. The benefits listed in any marketing or promotional materials issued by the Bank are for illustration purposes only. Please refer to the full terms and conditions, and exclusions listed in the policy contract. The Bank does not accept any responsibility regarding any statement made in, omission or inclusion of any provision of, any contract between Prudential and an Eligible Customer. Any dispute in relation to any contract between Prudential and an Eligible Customer is to be resolved directly with Prudential. The Bank will not be liable for any injury, loss or damage arising in connection with an Eligible Customer's application and/or any contract between Prudential and an Eligible Customer.
13. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including eligibility. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
14. The Bank reserves the right to do any of the following without prior notice: (a) terminate, withdraw, shorten or extend this Promotion at the Bank's sole discretion, with or without prior notice or reason; and/or (b) vary, modify, add or delete any of the terms of this Promotion. You understand and agree to be bound by any such variation.
15. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
16. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and SGD Time Deposit Terms and Investment Product Terms (collectively, "Other Terms"). If there is any inconsistency between these Promotion T&Cs and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
17. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these Promotion T&Cs.
18. These Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.



19. All information is correct at time of print.

### **IMPORTANT DISCLAIMERS:**

This document is being distributed for general information only and it does not constitute an offer, recommendation, solicitation of an offer to enter into any transaction, including to buy or sell an insurance product or service. It is also not intended to provide any insurance or financial advice. Please refer to the exact terms and conditions, specific details and exclusions applicable to this(these) insurance product(s) in the policy documents which can be obtained from your licensed or an exempt financial adviser. This document has not been prepared for any particular person or class of persons and it has been prepared without regard to the specific investment or insurance objectives, financial situation or particular needs of any person. You should seek advice from a licensed or an exempt financial adviser on the suitability of the product for you, taking into account these factors before making a commitment to purchase any product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this product is suitable for you. You are fully responsible for your investment decision, including whether the insurance products and services described in this document are suitable for you.

This document describes the insurance products and services provided by Prudential Assurance Company Singapore (Pte) Limited ("Prudential") in alliance with Standard Chartered Bank (Singapore) Limited ("SCBSL"). This document does not constitute a contract of insurance and reference should be made to the respective policies for the exact terms and conditions applicable to the insurance policy, which will be sent to you upon the acceptance of your application by Prudential. All insurance products described in this document are distributed by SCBSL and underwritten by Prudential. In facilitating insurance arrangements or in referring customers to Prudential, SCBSL is acting as a distributor, in alliance with Prudential and not as an agent for customers. SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance.

Additionally, as buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("SDIC"). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Prudential or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign



currency deposits, dual currency investments, structured deposits and other investment products are not insured.