



Priority Banking & Priority Private Q2 2021 Sign-Up Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Priority Banking & Priority Private Q2 2021 Sign-Up Promotion (“**Promotion**”) is available from 01 April 2021 to 30 June 2021, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only open to **new-to-bank** customers (as defined in Clause 24) of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
 - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
 - (b) within three (3) calendar months from the month of opening the account:
 - (i) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder;
 - (ii) place a minimum amount of S\$200,000 (or its equivalent in foreign currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in foreign currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 24) with the Bank, either in the form of Eligible Deposits (as defined in Clause 24) and/or Eligible Investments (as defined in Clause 24); and
 - (iii) (A) where a Priority Banking relationship is established, to complete Financial Needs Analysis (FNA) with the Bank, or
(B) Where a Priority Private relationship is established, are existing Accredited Investors or new Accredited Investors and who have opted in as Accredited Investors.

To declare to the Bank as an eligible Accredited Investor, an individual must have an annual income in the preceding 12 months of not less than S\$300,000 (or its equivalent in foreign currency), OR have financial assets (net of any related liabilities) exceeding S\$1,000,000 (or its equivalent in foreign currency), OR have net personal assets exceeding S\$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual’s primary residence is no more than S\$1,000,000. Please note the application for Accredited Investor status is approved at the sole discretion of the Bank;

- (c) are at least 21 years as at the date of becoming a new-to-bank customer;
- (d) have provided the Bank an affirmative election of the type of Sign-up Reward (as defined in Clause 4) preferred should the customer qualify to receive the Sign-up Reward this under this Promotion, via the Bank’s online registration form, accessible at <https://www.sc.com/sg/priority/ntb/apply/> , as soon as possible between 20 April 2021 and 30 September 2021, both dates inclusive; and
where KrisFlyer Miles (as defined in Clause 4) is selected:
 - (i) must have an existing KrisFlyer account with Singapore Airlines Limited, or otherwise register for a new KrisFlyer account with Singapore Airlines Limited; and
 - (ii) must provide your KrisFlyer account information to the Bank via the said online registration form,

(hereafter, an “**Eligible Customer**”).

To clarify, clients who have belonged to Priority Banking or Priority Private in the last 12 months, albeit with no existing relationships, will not be eligible for the Promotion.

3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for details.



4. An Eligible Customer who meets all of the requirements set out in Clause 2 above and places **and maintains** month-end balances of at least S\$200,000 (or its equivalent in foreign currency) in case of Priority Banking and at least S\$1.5 million (or its equivalent in foreign currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 24) with the Bank, either in the form of Eligible Deposits and/or Eligible Investments (as defined in Clause 24), and, in case of Priority Private relationship, where applicable, does not opt-out of being treated as an Accredited Investor by the Bank, **for at least six (6) calendar months after month of establishing the Priority Banking or Priority Private relationship (as the case may be)**, shall be entitled to receive one (1) gift of either:

- (a) KrisFlyer miles (“**KrisFlyer Miles**”); **or**
(b) Cash voucher valid for use at Capella Hotel, Singapore (“**Capella**”) (“**Capella Voucher**”),

in the amount or stored value, as the case may be, calculated according to Clause 5 (each and collectively, “**Sign-up Reward**”).

For the avoidance of doubt, it is clarified that the Fresh Funds should be maintained till the last day of the six-month maintenance period abovementioned.

5. The Sign-up Reward to be awarded to an Eligible Customer shall be based on the total value* of Fresh Funds placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of the month of account opening, as set out in the corresponding column in the table below:

Total value* of Fresh Funds placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of month of account opening	Choice of One (1) Sign-up Reward	
	KrisFlyer Miles	Capella Voucher
S\$200,000 to < S\$500,000	100,000	S\$2,000
S\$500,000 to < S\$800,000	150,000	S\$3,000
S\$800,000 and above	250,000	S\$5,000
S\$1.5 million & above and also signs up as a Priority Private client and consents to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion)	500,000	S\$9,000

*Eligible Deposits and Eligible Investments are subject to Bank valuation as set out at Clause 24.

To illustrate, if an Eligible Customer places S\$900,000 of Fresh Funds on 14 April 2021 and signs up for Priority Banking on 14 April 2021, but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 July 2021, he will be awarded one (1) selected Sign-up Reward corresponding to the S\$200,000 tier – i.e. 100,000 KrisFlyer miles or S\$2,000 Capella Voucher.

6. Each Eligible Customer shall only be entitled to one (1) Sign-up Reward (further, either in the form of KrisFlyer Miles or Capella Voucher) from the Bank under this Promotion, regardless of the number of accounts that the Eligible Customer opens with the Bank or the value of Eligible Deposits or Eligible Investments made. For joint accounts, only the account holder nominated as the main account holder shall be awarded the Sign-up Reward.
7. The maximum value of the Sign-Up Reward awarded under this Promotion per Eligible Customer is capped at 500,000 KrisFlyer miles or S\$9,000 Capella Voucher.



8. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. In other words, the same client cannot receive both the Sign-Up Reward under this Promotion, and any other gift or account credit from other promotions.

Award of Sign-up Reward

9. The Sign-up Reward will be awarded by the Bank within six (6) calendar months of the month the Eligible Customer first opened the account referred to in Clause 2(a) (do note that there may be further processing and/or delivery time before your receipt of the Sign-Up Reward).

Further,

- (a) where the Eligible Customer elected to receive KrisFlyer Miles pursuant to Clause 2(d) and has qualified to receive this, the awarded KrisFlyer miles will be credited directly into the KrisFlyer account which details was provided to the Bank pursuant to Clause 2(d)(ii); and
- (b) where the Eligible Customer elected to receive the Capella Voucher pursuant to Clause 2(d) and has qualified to receive this, the awarded Capella Voucher will be mailed to the Eligible Customer’s mailing address on our records.

To illustrate:

Eligible Customer who successfully opens a SGD current/cheque/savings account in the month of	Eligible Customer must successfully (i) establish a Priority Banking or Priority Private relationship as a primary account holder, (ii) bring in and maintain min. S\$200,000 or S\$1.5 million respectively of Fresh Funds in Eligible Deposits and/or Eligible Investments, and (iii) where a Priority Banking relationship is established, to complete FNA, or where a Priority Private relationship is established, to consent to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion), at the latest by	Sign-up Reward will be awarded at the latest by
April 2021	31 July 2021	between 15 to 31 October 2021
May 2021	31 August 2021	Between 15 to 30 November 2021
June 2021	30 September 2021	Between 15 to 31 December 2021
<p>In addition, must provide affirmative election of the type of Sign-up Reward preferred, and where applicable, KrisFlyer account information,</p> <p>via the Bank’s online registration form, accessible at https://www.sc.com/sg/priority/ntb/apply/ , between 20 April 2021 to 30 September 2021</p>		

Illustration A:

Eligible Customer opens a SGD current account on 19 April 2021 and places S\$500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments. Eligible Customer signs up for Priority Banking on 19 April 2021 but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or



Eligible Investments by 31 July 2021, he will be awarded one (1) selected Sign-up Reward corresponding to the S\$200,000 tier – i.e. 100,000 KrisFlyer miles or S\$2,000 Capella Voucher. The Sign-up Reward will be awarded between 15 to 31 October 2021.

Illustration B:

Eligible Customer opens a SGD current account on 30 June 2021 and places S\$1,500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments on 2 August 2021. Eligible Customer signs up for Priority Private on 2 August 2021 but only maintains S\$800,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments by 30 September 2021, he will be awarded one (1) selected Sign-up Reward corresponding to the S\$800,000 tier – i.e. 250,000 KrisFlyer miles or S\$5,000 Capella Voucher. The Sign-up Reward will be awarded between 15 to 31 December 2021.

10. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank, or the account(s) tagged to the Priority Banking or Priority Private relationship (as the case may be) are no longer valid and in good standing, prior to receiving the Sign-up Reward, the Eligible Customer will be considered as disqualified from this Promotion and deemed to have forfeited the Sign-up Reward.
11. The Bank reserves the right to:
 - (a) decline to award the Sign-up Reward, cancel crediting of the Sign-up Reward (as applicable), or otherwise deem the Sign-up Reward as forfeited (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank; or
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.

You further agree that, under any of the circumstances stated above, the Bank is not obliged to substitute the Sign-up Reward with a gift of lower value.

12. In addition, in the event that the Eligible Customer terminates his/her Priority Banking or Priority Private relationship or withdraws, cancels or otherwise reduces his/her Eligible Deposits or Eligible Investments with the Bank or in case of Priority Private relationship, where applicable, opts-out of being treated as an Accredited Investor by the Bank, within six (6) calendar months of the month of establishment of the Priority Banking or Priority Private relationship (referred to in Clause 4), the Bank reserves the right to decline to award the Sign-up Reward, cancel crediting of the Sign-up Reward (as applicable), or otherwise deem the Sign-up Reward as forfeited, without notice to the Eligible Customer.
13. For the avoidance of doubt, in the event that the Bank deems any Sign-up Reward already awarded and received by the Eligible Customer as forfeited, the Bank reserves the right to deduct from any of the Eligible Customer's account(s) with the Bank the market value of such Sign-up Reward awarded and received, as reasonably determined by the Bank in its sole and absolute discretion.
14. The Sign-up Reward awarded under this Promotion is not exchangeable for cash or any other items and is non-transferable and non-assignable.
15. The Bank is not the supplier of the Sign-up Reward. It is not obliged to assist or act on your behalf in communicating with the third parties supplying the Sign-up Reward for any reason. You accept the Sign-up Reward as it is and subject to any terms and conditions that the third parties supplying the Sign-up Reward may impose.



KrisFlyer Miles

For Eligible Customers who have elected to receive KrisFlyer Miles as the Sign-up Reward pursuant to Clause 2(d), please refer to Clauses 16 to 20:

16. KrisFlyer miles awarded under this Promotion are not exchangeable for cash or any other items, and are non-transferable and non-assignable.
17. You agree that you are solely responsible for the completeness and accuracy of any information submitted to the Bank via the online registration form referred to in Clause 2(d)(ii). In the event that you had provided any false, incorrect or incomplete information, the Bank may cancel, reverse, debit or forfeit any KrisFlyer miles awarded to you, or otherwise suspend the crediting of KrisFlyer miles, with or without prior notification. You agree and acknowledge that no payment or compensation whether in cash, credit or kind shall be made by the Bank in consequence of the above.
18. By participating in this Promotion, you consent to the Bank's collection, use and disclosure of your personal data and/or information provided to Singapore Airlines Limited and any relevant third party for the purposes of awarding KrisFlyer miles under the Promotion, organising and promoting the Promotion, or otherwise for purposes relating to the Promotion; and you further acknowledge that your personal data and/or information (i) will also be processed in line with the Bank's privacy statement available at [sc.com/sg/privacy](https://www.sc.com/sg/privacy); and (ii) may be used in accordance with the Bank's policies, terms and conditions or notices made available by the Bank to you from time to time.
19. Terms and conditions of Singapore Airlines Limited's KrisFlyer Programme apply in relation to your redemption and/or use of KrisFlyer miles. For details, please visit https://www.singaporeair.com/en_UK/ppscclub_krisflyer/termsconditions-kf/. The Bank is not obliged to notify you of any changes or latest announcements of Singapore Airlines Limited's KrisFlyer Programme.
20. For the avoidance of doubt, the Bank is not an agent of Singapore Airlines Limited, the merchant administering or otherwise crediting the KrisFlyer miles under the KrisFlyer Programme. The Bank makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of the KrisFlyer miles and assume no liability or responsibility for the acts or omissions of Singapore Airlines Limited, its employees, agents and/or officers or any non-performance or defects whatsoever, whether arising from the services provided by Singapore Airlines Limited or otherwise. Any dispute about the quality, value, condition or performance of the services received from Singapore Airlines Limited is to be resolved directly between you and Singapore Airlines Limited. The Bank is not obliged to assist or act on your behalf in communicating with Singapore Airlines Limited for any reason. You accept the KrisFlyer miles as it is and subject to any terms and conditions Singapore Airlines Limited may impose.

Capella Voucher

For Eligible Customers who have elected to receive the Capella Voucher as the Sign-up Reward pursuant to Clause 2(d), please refer to Clauses 21 to 23:

21. Further to Clause 15, the Capella Voucher must be redeemed during the stated redemption period, and the Bank will not extend the validity of or refund the value of any unused Capella Voucher for any reasons whatsoever.
22. Only the original Capella Voucher received from the Bank can be presented for redemption. Screenshots of, and where altered or tampered with or as becomes unreadable, Capella Voucher will not be accepted for redemption.
23. For the avoidance of doubt, the Bank is not an agent of Capella Hotel, Singapore. The Bank makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of the Capella Voucher and assume no liability or responsibility for the acts or omissions of Capella Hotel, Singapore, their employees, agents and/or officers or any non-performance or defects whatsoever, whether arising from the services provided by Capella Hotel, Singapore or otherwise. Any dispute about the quality, value, condition or performance of the services received from Capella Hotel, Singapore is to be resolved directly between you and Capella Hotel, Singapore. The Bank is not obliged to assist or act on



your behalf in communicating with Capella Hotel, Singapore for any reason. You accept the Capella Voucher as it is and subject to any terms and conditions Capella Hotel, Singapore may impose.

General

24. For the purpose of the Promotion:

(a) “New-to-bank customer” refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) (“**Deposits Relationship**”) as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.

(b) “Fresh Funds” means funds that:

- (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
- (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
- (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank but **does NOT include time deposits and amounts over which security has been placed (in favour of the Bank).**

“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (i) insurance policies;
 - (ii) foreign currency exchange transactions; and
 - (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.
- (c) “valid and in good standing” means, in relation to the savings/cheque/current account under this Promotion:
- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
 - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
 - (iii) you have not breached any term of our banking agreement.

25. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, your eligibility for the Sign-up Reward and/or the Promotion and/or the amount / stored value of the Sign-up Reward that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

26. The Bank reserves the right to do any of the following without prior notice:

- (a) replace award of the Sign-up Reward with another item of similar or equivalent value;
- (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason;
- (c) vary, modify, add or delete any of the terms of the Promotion.



You understand and agree to be bound by any such variation.

27. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
28. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Products Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
29. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
30. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
31. All information is correct at time of print.

IMPORTANT DISCLAIMERS:

Investment Products

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.



Priority Banking & Priority Private Sign-Up Promotion - Acknowledgment Form

By signing below, I _____ (Name), _____ (please provide last 3 digits & ending alphabet of NRIC/Passport No.), acknowledge that I have read, understand and agree to the Priority Banking & Priority Private Q2 2021 Sign-Up Promotion Terms and Conditions (“**Promotion T&Cs**”).

Without prejudice to the full Promotion T&Cs, I understand and agree that I must fulfil all eligibility requirements set out in the Promotion T&Cs to qualify for the Sign-up Reward awarded under the Promotion T&Cs, including the following:

(Please acknowledge the eligibility requirements below by ticking against the checkbox)

- I must open a Singapore Dollar denominated current/cheque/savings account with the Bank (“**Account**”)
- Within 3 calendar months of the month which I opened the Account, I must bring in min. S\$200,000 (or foreign currency equivalent) of Fresh Funds in Eligible Deposits/Investments, and establish a new Priority Banking or Priority Private relationship with the Bank as the primary account holder
- Within 3 calendar months of the month in which I opened the Account, I must complete a Financial Needs Analysis (FNA) if I am a Priority Banking client, or have consented to be treated as an Accredited Investor by the Bank if I am a Priority Private client
- Starting from the month that I establish the Priority Banking or Priority Private relationship and for 6 calendar months afterward, I must maintain min. S\$200,000 (or foreign currency equivalent) if I am a Priority Banking client, or min. S\$1,500,000 (or foreign currency equivalent) if I am a Priority Private client, of Fresh Funds in Eligible Deposits/Investments. Where applicable, I must also not opt-out of being an Accredited Investor
- I must let the Bank know if I prefer to receive KrisFlyer Miles (and my KrisFlyer account information) or Capella Voucher under the Promotion T&Cs, via the online registration form at <https://www.sc.com/sg/priority/ntb/apply/> between 20 April 2021 and 30 September 2021

I acknowledge that Eligible Deposits do not include time deposits or amounts over which security has been placed (in favour of the Bank).

If I qualify to receive the Sign-up Reward, this will be awarded within 6 calendar months of the month in which I opened the Account. I acknowledge the table below setting out the respective deadlines that apply:

Eligible Customer who successfully opens a SGD current/cheque/savings account in the month of	Eligible Customer must successfully (i) establish a Priority Banking or Priority Private relationship as a primary account holder, (ii) bring in and maintain min. S\$200,000 or S\$1.5 million respectively of Fresh Funds in Eligible Deposits and/or Eligible Investments, and (iii) where a Priority Banking relationship is established, to complete FNA, or where a Priority Private relationship is established, to consent to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion), at the latest by	Sign-up reward will be awarded at the latest by
April 2021	31 July 2021	between 15 to 31 October 2021
May 2021	31 August 2021	Between 15 to 30 November 2021
June 2021	30 September 2021	Between 15 to 31 December 2021

In addition, must provide affirmative election of the type of Sign-up Reward preferred, and where applicable, KrisFlyer account information, via the Bank’s online registration form, accessible at <https://www.sc.com/sg/priority/ntb/apply/> between 20 April 2021 to 30 September 2021

Customer Signature / Date
(Primary account holder)

<p><u>For Bank Use</u></p> <p>Staff Name & PSID: _____</p> <p>Staff Signature: _____</p>
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