

Priority Banking & Priority Private KrisFlyer Miles Sign-Up Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Priority Banking & Priority Private KrisFlyer Miles Sign-Up Promotion (“**Promotion**”) is available from 01 October 2019 to 31 December 2019, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only open to **new-to-bank** customers (as defined in Clause 19) of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
 - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
 - (b) within three (3) months from the date of opening the account:
 - (i) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder;
 - (ii) place a minimum amount of S\$200,000 (or its equivalent in another currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 19) with the Bank, either in the form of Eligible Deposits (as defined in Clause 19) and/or Eligible Investments (as defined in Clause 19), and
 - (iii) complete Financial Needs Analysis (FNA)
 - (c) are at least 21 years as at the date of becoming a new-to-bank customer; and
 - (d) must have an existing KrisFlyer account with Singapore Airlines Limited, or otherwise register for a new KrisFlyer account with Singapore Airlines Limited within two (2) weeks of establishing a Priority Banking or Priority Private relationship with the Bank, or, no later than 31 March 2020 (whichever is earlier).

(hereafter, an “**Eligible Customer**”).

To clarify, clients who have belonged to Priority Banking or Priority Private in the last 12 months, albeit with no existing relationships, will not be eligible for the Promotion.

3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for details.
4. An Eligible Customer who meets all of the requirements set out in Clause 2(a) to 2(d) above and places **and maintains** at least S\$200,000 (or its equivalent in another currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 19) with the Bank, either in the form of Eligible Deposits and/or Eligible Investments (as defined in Clause 19) **for at least three (3) months** after month of establishing the Priority Banking or Priority Private relationship shall be entitled to receive KrisFlyer miles as set out in the corresponding column below:

Total value* of Fresh Funds placed in Eligible Deposits and/or Eligible Investments within three (3) months of account opening & maintained for a period of at least three (3) months from establishing a Priority Banking or Priority Private relationship	KrisFlyer miles
S\$200,000 to S\$299,999.99	30,000 KrisFlyer miles
S\$300,000 to S\$799,999.99	100,000 KrisFlyer miles
S\$800,000.00 and above	150,000 KrisFlyer miles
In addition, if Eligible Customer maintains S\$1.5 million & above and also signs up as a Priority Private client, an additional 150,000 KrisFlyer miles will be awarded	

**Eligible Deposits and Eligible Investments are subject to Bank valuation as set out at Clause 19.*

For the avoidance of doubt, it is clarified that the Fresh Funds should be maintained till the last day of the third calendar month after month of establishing the Priority Banking or Priority Private relationship.

To illustrate, if an Eligible Customer places S\$900,000 of Fresh Funds on 01 October 2019 and, signs up for Priority Banking on 01 October 2019 but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 December 2019, he will be awarded the KrisFlyer miles corresponding to the S\$200,000 tier – i.e. 30,000 KrisFlyer miles.

5. Each Eligible Customer shall only be entitled once to the award of KrisFlyer miles from the Bank under this Promotion regardless of the number of accounts that the Eligible Customer opens with the Bank or the value of Eligible Deposits or Eligible Investments made. For joint accounts, only the account holder nominated as the main account holder shall be awarded the KrisFlyer miles.
6. The maximum KrisFlyer miles under this Promotion per Eligible Customer is capped at 300,000.
7. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. In other words, the same client cannot receive both the KrisFlyer miles under this Promotion, and any other gift or account credit from other sign-up promotions. However a client can receive KrisFlyer miles under the Insure & Be Rewarded KrisFlyer Miles Promotion and Invest & Be Rewarded KrisFlyer Miles Promotion, along with this Promotion.

Award of KrisFlyer miles

8. The KrisFlyer miles will be awarded by the Bank and credited directly into the KrisFlyer account of an Eligible Customer with Singapore Airlines Limited within six (6) months of the date of fulfilling the conditions set out in Clause 4 above, subject to the Bank accounts tagged to the Priority Banking or Priority Private relationship are valid and in good standing. The KrisFlyer miles will be forfeited if any of the Eligible Customer's account(s) with the Bank are suspended, closed or the Eligible Customer is in breach of our banking agreement.

Eligible Customer who successfully opens an SGD current/cheque/savings account in the month of	In addition, Eligible Customer who successfully (i) establishes a Priority Banking or Priority Private relationship as a primary account holder, (ii) brings in min. S\$200,000 Fresh Funds in Eligible Deposits and/or Eligible Investments, and, (iii) completes FNA, by	KrisFlyer miles will be credited
October 2019	31 January 2020	between 15 to 30 April 2020
November 2019	29 February 2020	between 15 to 31 May 2020
December 2019	31 March 2020	between 15 to 30 June 2020

Illustration A:

Eligible Customer opens a SGD current account on 15 October 2019 and places S\$500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments. Eligible Customer signs up for Priority Banking on 15 October 2019 but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments by 31 January 2019, he will be awarded 30,000 KrisFlyer miles. The KrisFlyer miles will be credited to the Eligible Customer's KrisFlyer account between 15 to 30 April 2020.

Illustration B:

Eligible Customer opens a SGD current account on 15 December 2019 and places S\$1,500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments on 02 January 2020. Eligible Customer signs up for Priority Private on 02 January 2020 but only maintains S\$500,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments by 31 March 2020, he will be awarded 100,000 KrisFlyer miles. The KrisFlyer miles will be credited to the Eligible Customer's KrisFlyer account between 15 to 30 June 2020.

9. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the credit of KrisFlyer miles, the Eligible Customer will be considered as disqualified from this Promotion and the KrisFlyer miles will be forfeited.
10. The Bank reserves the right to:
 - (a) decline to award the KrisFlyer miles, or cancel crediting of the KrisFlyer miles (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;

(iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.

11. In addition, in the event that the Eligible Customer terminates his/her Priority Banking or Priority Private relationship or withdraws, cancels or otherwise reduces his/her Eligible Deposits or Eligible Investments with the Bank within three (3) months from the date of establishment of the Priority Banking or Priority Private relationship, the Bank reserves the right to decline to award the KrisFlyer miles, or cancel the crediting of the KrisFlyer miles and/or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of KrisFlyer miles under this Promotion.
12. You further agree that, under any of the circumstances stated at Clause 10 above, the Bank is not obliged to substitute KrisFlyer miles with a gift or account credit of lower value.

KrisFlyer Miles

13. KrisFlyer miles awarded under this Promotion are not exchangeable for cash or any other items, and are non-transferable and non-assignable.
14. You must provide true, complete and accurate KrisFlyer account information (including but not limited to your personal details, your KrisFlyer membership details and/or account number) to the Bank via an online registration form on a designated webpage of the Bank within two (2) weeks after the establishment of your Priority Banking or Priority Private relationship with the Bank or, no later than 31 March 2020. You agree that you are solely responsible for the completeness and accuracy of any information submitted to the Bank via the online registration form at <https://www.sc.com/sg/priority/kf/register/>.

If you do not have a KrisFlyer account, then you need to register for a new KrisFlyer account with Singapore Airlines Limited within two (2) weeks of establishing your Priority Banking or Priority Private relationship with the Bank.

15. In the event that you had provided any incorrect or incomplete information, the Bank may cancel, reverse, debit or forfeit any KrisFlyer miles awarded to you, or otherwise suspend the crediting of KrisFlyer miles, with or without prior notification. You agree and acknowledge that no payment or compensation whether in cash, credit or kind shall be made by the Bank in consequence of the above.
16. By participating in this Promotion, you consent to the Bank's use and disclosure of your personal data and/or information provided to Singapore Airlines Limited and any relevant third party for the purposes of administering your registration for a KrisFlyer account, awarding KrisFlyer miles under the Promotion, organising and promoting the Promotion, or otherwise for purposes relating to the Promotion; and you further acknowledge that your personal data and/or information (i) will also be processed in line with the Bank's privacy statement available at [sc.com/sg/privacy](https://www.sc.com/sg/privacy/); and (ii) may be used in accordance with the Bank's policies, terms and conditions or notices made available by the Bank to you from time to time.
17. Terms and conditions of Singapore Airlines Limited's KrisFlyer Programme apply in relation to your redemption and/or use of KrisFlyer Miles. For details, please visit https://www.singaporeair.com/en_UK/ppsclub_krisflyer/termsconditions-kf/. The Bank is not obliged to notify you of any changes or latest announcements of Singapore Airlines Limited's KrisFlyer Programme.
18. For the avoidance of doubt, the Bank is not an agent of Singapore Airlines Limited, the merchant administering or otherwise crediting the KrisFlyer miles under the KrisFlyer Programme. The Bank makes no warranty or representation as to the quality, value, merchantability or fitness for

purpose of the KrisFlyer miles and assume no liability or responsibility for the acts or omissions of Singapore Airlines Limited, its employees, agents and/or officers or any non-performance or defects whatsoever, whether arising from the services provided by Singapore Airlines Limited or otherwise. Any dispute about the quality, value, condition or performance of the services received from Singapore Airlines Limited is to be resolved directly between you and Singapore Airlines Limited. The Bank is not obliged to assist or act on your behalf in communicating with Singapore Airlines Limited for any reason. You accept the KrisFlyer miles as it is and subject to any terms and conditions Singapore Airlines Limited may impose.

General

19. For the purpose of the Promotion:

(a) “New-to-bank customer” refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) (“**Deposits Relationship**”) as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.

(b) “Fresh Funds” means funds that:

- (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
- (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
- (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank and does NOT include time deposits.

“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (i) insurance policies;
- (ii) foreign currency exchange transactions; and
- (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.

(c) “valid and in good standing” means, in relation to the savings/cheque/current account under this Promotion:

- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
- (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
- (iii) you have not breached any term of our banking agreement.

20. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, your eligibility for the KrisFlyer

miles and/or the Promotion and/or the amount of KrisFlyer miles that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

21. The Bank reserves the right to do any of the following without prior notice:
- (a) replace award of KrisFlyer miles with another item of similar or equivalent value;
 - (b) terminate, withdraw, shorten or extend this Promotion at the Bank's sole discretion, with or without prior notice or reason;
 - (c) vary, modify, add or delete any of the terms of the Promotion.
- You understand and agree to be bound by any such variation.
22. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
23. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Products Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
24. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
25. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
26. All information is correct at time of print.

IMPORTANT DISCLAIMERS:

Investment Products

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.