

**Priority Banking Q3'17 Sign-Up Promotion Terms and Conditions (“Promotion T&Cs”)**

1. This Priority Banking Q3'17 Sign-Up Promotion (“**Promotion**”) is available from 01 July 2017 to 30 September 2017, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only open to **new-to-bank** customers of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
  - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
  - (b) during the Promotion Period:
    - (i) successfully establish a new Priority Banking relationship with the Bank as a primary account holder; and
    - (ii) place a minimum amount of S\$200,000 (or its equivalent in another currency) of Fresh Funds with the Bank, either in the form of Eligible Deposits (as defined below) and/or Eligible Investments (as defined below), and
  - (c) complete Financial Needs Analysis (FNA) within 3 months from the date of placement of the minimum Fresh Funds amount stipulated above.

A new-to-bank customer is defined as an individual who starts a relationship with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a banking relationship with the Bank and/or any other Standard Chartered Group entities within the past twelve (12) months from the date of commencement of the Promotion Period.

(hereafter, an “**Eligible Customer**”).

3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for details.
4. An Eligible Customer who meets all of the requirements set out in Clause 2(a)-2(c) above and places **and maintains** at least S\$200,000 of assets under management with the Bank using Fresh Funds (as defined below) **for at least six (6) months** after establishing the Priority Banking relationship shall be entitled to receive one (1) of the following gifts as set out in the corresponding column below:

Total value* of Fresh Funds placed in Eligible Deposits and/or Eligible Investments during the Promotion Period & maintained for a period of at least 6 months:	Gift
S\$200,000 to S\$499,999.99	S\$1,000 worth of Account Credit (defined below)
S\$500,000 to S\$999,999.99	S\$1,800 worth of Account Credit
S\$1 million and above	S\$3,000 worth of Account Credit

\*Eligible Deposits are subject to Bank valuation as set out at Clause 12.

To illustrate, if an Eligible Customer places S\$600,000 of Fresh Funds during the Promotion Period but only maintains S\$200,000 of those Fresh Funds for 6 months thereafter, he will be awarded the Account Credit corresponding to the \$200,000 tier – i.e. \$1,000 of Account Credit.

5. Each Eligible Customer shall only be entitled to one (1) Gift from the Bank under this Promotion regardless of the number of accounts that the Eligible Customer opens with the Bank or the value of Eligible Deposits or Eligible Investments made. For joint accounts, only the account holder nominated as the main account holder shall be entitled to the Gift.
6. The maximum Gift value under this Promotion per Eligible Customer is capped at S\$3,000.

#### **Crediting of Gift**

7. Each Gift will be issued as credit in the value of the Gift into any of the Eligible Customer's Singapore Dollar denominated current/cheque/savings accounts with the Bank, as determined by the Bank ("**Account Credit**"). The Account Credit will be credited to the above-mentioned Singapore Dollar account between 3 to 6 months of the date of fulfilling the conditions set out in Clause 2 above, subject to such an account being valid and in good standing. The Account Credit will be forfeited if any of the Eligible Customer's account(s) with the Bank are suspended, closed or the Eligible Customer is in breach of our banking agreement.
8. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the Account Credit, the Eligible Customer will be considered as disqualified from this Promotion and the Account Credit will be forfeited.
9. The Bank reserves the right to:
  - (a) decline to pay the Account Credit, or cancel payment of the Account Credit, or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of any Account Credit paid under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
    - (i) where the Eligible Customer has acted fraudulently or dishonestly;
    - (ii) where the Eligible Customer has conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
    - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.
10. In addition, in the event that the Eligible Customer terminates his/her Priority Banking relationship or withdraws, cancels or otherwise reduces his/her Eligible Deposits or Eligible Investments with the Bank within six (6) months from the date of establishment of the Priority Banking relationship, the Bank reserves the right to decline to pay the Account Credit, or cancel payment of the Account Credit, or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of any Account Credit paid under this Promotion.
11. You further agree that, under any of the circumstances stated at Clause 10 above, the Bank is not obliged to substitute any Gift that has been awarded with a Gift of lower value in the case where the Eligible Customer's Fresh Funds placed remains more than S\$200,000 but less than the value required for that Gift originally received under this Promotion.

#### **General**

12. For the purpose of the Promotion:
  - (a) "Gift" means the gift awarded to the Eligible Customer pursuant to Clause 4 above.

- (b) “Fresh Funds” means funds that:
- (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
  - (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
  - (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.
- (c) “Eligible Deposits” refers to current/cheque account(s), savings account(s) and/or time deposit(s) with the Bank. For the purposes of computing the value of Eligible Deposits toward the fulfilment of the Fresh Funds requirements, the Bank will only take into consideration:
- (i) 50% of the value of Fresh Funds placed in time deposit(s);
  - (ii) 50% of the value of Fresh Funds placed in Bonus\$aver account deposit(s);
  - (iii) 50% of the value of Fresh Funds placed in E\$aver account deposit(s); and
  - (iv) 100% of the value of Fresh Funds placed in other current/cheque or savings account(s).
- (d) “Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:
- (i) insurance policies;
  - (ii) foreign currency exchange transactions; and
  - (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.
- (e) “valid and in good standing” means, in relation to the savings/cheque/current account to be credited with Account Credit under this Promotion:
- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
  - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
  - (iii) you have not breached any term of our banking agreement.
13. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including eligibility. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
14. The Bank reserves the right to do any of the following without prior notice:
- (a) replace any Gift with another item of similar or equivalent value;
  - (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason;
  - (c) vary, modify, add or delete any of the terms of the Promotion.
- You understand and agree to be bound by any such variation.
15. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
16. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and SGD Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Product Terms (collectively, “**Other Terms**”). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
17. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
18. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

19. All information is correct at time of print.

**IMPORTANT DISCLAIMERS:**

**Investment Products:**

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2011.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.