



## Standard Chartered Priority Banking Exclusive Time Deposit Promotion (July 2024) Terms and Conditions

1. This Standard Chartered Priority Banking Exclusive Time Deposit Promotion (July 2024) (“**Promotion**”) is available from **1<sup>st</sup> July 2024** to **31<sup>st</sup> July 2024** (both dates inclusive) (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms.
2. This Promotion is only open to **New-to-Bank Customers** and **Existing Customers** (as defined in Clause 3) of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who successfully establish or upgrade (as the case may be) to a new Priority Banking or Priority Private Banking relationship with the Bank as a primary account holder.
3. For the purpose of this Promotion:
  - a. “**New-to-Bank Customer**” refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) (“**Deposits Relationship**”) as the primary account holder, with the Bank during the Promotion Period, but does not include an individual who maintains or had maintained a Deposits Relationship as the primary account holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.
  - b. “**Existing Customer**” refers to an individual who has maintained a Deposits Relationship with the Bank at least one (1) month prior to upgrading to Priority Banking or Priority Private Banking relationship and has not been tagged to Priority Banking or Priority Private Banking within the past twelve (12) months from the date of commencement of the Promotion Period.

### Eligibility

4. To be eligible for this Promotion:
  - a. you must open a Wealth Saver account (“**Account**”) and deposit a minimum sum of S\$10,000 Fresh funds in the Account with the Bank during the Promotion Period;
  - b. you must place a minimum sum of S\$50,000 in Fresh funds (as defined in Clause 5 below) in a Singapore Dollar or US Dollar time deposit (“**Time Deposit**”) at an eligible tenure offered by the Bank during the Promotion Period;
  - c. Your application for the Time Deposit must be made at any of the Bank’s branches or through a phone instruction via your Relationship Manager; and
  - d. your accounts with the Bank must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

For the avoidance of doubt, the following customers will not be eligible for the Promotion:

- i. customers who are not existing customers of the Bank, but were previously Priority Banking or Priority Private Banking customers of the Bank in the last twelve (12) months.
5. “**Fresh funds**” refer to funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited within the last thirty (30) days of opening your Time Deposit.
  6. Subject to these terms, if you satisfy the eligibility criteria stipulated in Clause 4, you will earn the promotional interest rate corresponding to an eligible tenure and currency as set out in Table 1 below (each such rate to be referred to as a “**Promotional Rate**”) on the sum in Fresh funds that you had placed in the Time Deposit during the Promotion Period.

**Table 1**



| Date of Placement of Time Deposit   | Promotional Interest Rate (p.a.) | Tenure   | Currency |
|---|----------------------------------|----------|----------|
| 1 <sup>st</sup> July to 31 <sup>st</sup> July 2024 (both dates inclusive) | 3.50%                            | 3 months | SGD      |
|   | 5.30%                            | 3 months | USD      |

7. The Promotional Rate shall only apply if the Time Deposit is held until maturity of the tenure. The Bank reserves the right to require the forfeiture of any amount or interest awarded at the Promotional Rate or any part thereof, if you make any early withdrawal from the Time Deposit prior to maturity of the tenure.
8. Any renewal upon maturity of the Time Deposit at the option of the account holder will be based on the Bank's prevailing Singapore Dollar or US Dollar Time Deposit board rate for the same tenure.
9. For the purposes of this Promotion, the Bank may refresh or change the Eligible tenure, Promotional Rate, cap on the Time Deposit amount, from time to time.

#### General

10. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
11. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including to vary the tenure, cap on the Time Deposit amount, and/or Promotional Rate, or to terminate, withdraw, extend or suspend or shorten the Promotion at any time at the Bank's sole discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
12. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including the interest rate for the Time Deposit, your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained.
13. These Standard Chartered Priority Banking Exclusive Time Deposit Promotion (July 2024) Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Priority Banking Services and Privileges International Terms and Conditions and Current/Cheque/Savings Account and Time Deposit Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
14. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
15. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
16. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.



17. All information is accurate as at the date of publication.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Updated 1 July 2024**