

Priority Banking Qualified Client – May’20 Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Priority Banking Qualified Client May ’20 Promotion (“**Promotion**”) is available from 21 May 2020 to 31 December 2020, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.
2. This Promotion is only open to existing customers of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
 - (a) as of 30 April 2020, are Personal Banking customers of the Bank. To clarify, customers of the Bank who belonged to Priority Banking or Priority Private in the twelve (12) months prior to the commencement of the Promotion Period will not be eligible for the Promotion;
 - (b) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank;
 - (c) during the Promotion Period, top-up the Eligible Deposits and/or Eligible Investments (as defined in Clause 14) held with the Bank (as a primary account holder) to a minimum of S\$200,000 (or its equivalent in another currency), with Fresh Funds (as defined in Clause 14) (the “**Top-Up**”), there being no limit to the number of transactions performed to reach the said eligible minimum amount to be held with the Bank;
 - (d) within three (3) calendar months of the calendar month of the Top-Up:
 - (i) successfully establish a new Priority Banking relationship with the Bank as a primary account holder; and
 - (ii) complete a Financial Needs Analysis (FNA); and
 - (e) are at least 21 years as of 30 April 2020.

(hereafter, an “**Eligible Customer**”).
3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for more details.
4. An Eligible Customer who meets all of the requirements set out in Clauses 2(a) to 2(e) above **and maintains** a balance of at least S\$200,000 (or its equivalent in another currency) throughout the month in Eligible Deposits and/or Eligible Investments held with the Bank (as a primary account holder) for the calendar month of the Top-Up and each of six (6) consecutive calendar months thereafter, and does not terminate the Priority Banking relationship, shall be entitled to receive a one-off account credit of S\$500 (“**Gift**”).

For the avoidance of doubt, it is clarified that the said Eligible Deposits and/or Eligible Investments (including the Top-Up) should be maintained till the last calendar day of the sixth calendar month after month of the Top-Up, for the Eligible Customer to be entitled to the Gift.

Additionally, the Bank reserves the right to decline to award the Gift and the Gift shall be forfeited should the Eligible Customer not maintain the Priority Banking relationship until the Gift has been successfully credited to the Eligible Customer’s Singapore Dollar denominated current/cheque/savings account(s) with the Bank in accordance with Clause 8.

To illustrate, a Personal Banking customer with S\$50,000 in Eligible Deposits and/or Eligible Investments held with the Bank as of 30 April 2020, tops-up S\$150,000 in Fresh Funds in the month of May 2020, such

that his balance throughout the month in Eligible Deposits and/or Eligible Investments as of 31 May 2020 is S\$200,000. Thereafter, he maintains balances of S\$445,000, S\$445,000, S\$445,000, S\$445,000, S\$445,000 and S\$1,455,000 for the calendar months ending 30 June 2020, 31 July 2020, 31 August 2020, 30 September 2020, 31 October 2020 and 30 November 2020 respectively. The customer signs up for Priority Banking and completes the FNA in the month of May 2020. He will be awarded the Gift i.e. S\$500 account credit, where he maintains the Priority Banking relationship with the Bank until the crediting of the Gift by the Bank in 30 November 2020.

5. Each Eligible Customer shall only be entitled to one (1) Gift from the Bank under this Promotion, regardless of the number of accounts that the Eligible Customer opens with the Bank or the value of Eligible Deposits or Eligible Investments made. For joint accounts, only the account holder nominated as the main or primary account holder shall be entitled to the Gift.
6. The maximum Gift value under this Promotion per Eligible Customer is capped at S\$500. Should a customer be entitled to the Gift under these Promotion T&Cs and to the Gift (as defined therein) in the Priority Private Qualified Client – May’20 Promotion, the aggregate maximum value of the rewards under both promotions is capped at S\$3,500.
7. Please note that this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions, unless otherwise stated by the Bank. To illustrate, the same client cannot receive both the Gift under this Promotion, and any other gift or account credit from other promotions.

Award of Gift

8. Each Gift will be awarded by the Bank in the form of account credit in the value set out in Clause 4, and credited directly to any of the Eligible Customer’s Singapore Dollar denominated current/cheque/savings account(s) with the Bank, as determined by the Bank in its sole and absolute discretion, within three (3) to six (6) months of the calendar month of the Top-Up, subject to the said Singapore Dollar account being valid and in good standing (as determined by the Bank in its sole and absolute discretion).

<i>Eligible Customer who successfully places the Top-Up in the month of</i>	<i>In addition, Eligible Customer successfully (i) completes FNA; and (ii) (applicable to Personal Banking customers of the Bank only) establishes a Priority Banking as a primary account holder, by</i>	<i>Eligible Customer maintains in Eligible Deposits and/or Eligible Investments, balance of min. S\$200,000 throughout the month, over each of the months of</i>	<i>Gift will be credited to Singapore Dollar denominated current/cheque/savings account by</i>
May 2020	31 August 2020	31 May 2020 30 June 2020 31 July 2020 31 August 2020 30 September 2020 31 October 2020 30 November 2020	30 November 2020
June 2020	30 September 2020	30 June 2020 31 July 2020 31 August 2020 30 September 2020 31 October 2020	31 December 2020

		<p>30 November 2020 31 December 2020</p>	
July 2020	31 October 2020	<p>31 July 2020 31 August 2020 30 September 2020 31 October 2020 30 November 2020 31 December 2020 31 January 2021</p>	31 January 2021
August 2020	30 November 2020	<p>31 August 2020 30 September 2020 31 October 2020 30 November 2020 31 December 2020 31 January 2021 28 February 2021</p>	28 February 2021
September 2020	31 December 2020	<p>30 September 2020 31 October 2020 30 November 2020 31 December 2020 31 January 2021 28 February 2021 31 March 2021</p>	31 March 2021
October 2020	31 January 2021	<p>31 October 2020 30 November 2020 31 December 2020 31 January 2021 28 February 2021 31 March 2021 30 April 2021</p>	30 April 2021
November 2020	28 February 2021	<p>30 November 2020 31 December 2020 31 January 2021 28 February 2021 31 March 2021 30 April 2021 31 May 2021</p>	31 May 2021
December 2020	31 March 2021	<p>31 December 2020 31 January 2021 28 February 2021 31 March 2021 30 April 2021 31 May 2021</p>	30 June 2021

30 June 2021

9. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the credit of the Gift or if any of the Eligible Customer's account(s) with the Bank are suspended, closed or the Eligible Customer is in breach of our banking agreement, the Eligible Customer will be considered as disqualified from this Promotion and the Gift will be forfeited.
10. The Bank reserves the right to decline to award the Gift or cancel crediting of the Gift, or deduct from any of the Eligible Customer's account(s) with the Bank the value of the Gift credited, under this Promotion (without notice to the Eligible Customer), in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (a) where the Eligible Customer has acted fraudulently or dishonestly;
 - (b) where the Eligible Customer has conducted himself/ herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank; or
 - (c) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out in our Customer Terms and elsewhere in any of our banking agreement.
11. In addition, in the event that the Eligible Customer terminates his/her Priority Banking relationship or withdraws, cancels or otherwise reduces the said requisite minimum Eligible Deposits or Eligible Investments with the Bank within six (6) calendar months after the month of the Top-Up, the Bank reserves the right to decline to award the Gift, or cancel crediting of the Gift and/or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of the Gift awarded under this Promotion.
12. You further agree that, under any of the circumstances stated at Clause 10 above, the Bank is not obliged to substitute the Gift with a gift or account credit of lower value.
13. The Gift awarded under this Promotion is not exchangeable for cash or any other items and is non-transferable and non-assignable.

General

14. For the purpose of this Promotion:
 - (a) "Fresh Funds" mean funds that:
 - (i) do not originate from any existing account with the Bank and shall be in the form of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
 - (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.
 - (b) "Eligible Deposits" refer to current/cheque account(s) and/or savings account(s) with the Bank but do NOT include time deposits and accounts held under "Signatory of Trust account". **For the avoidance of**

doubt, any amount of funds transferred from any account(s) held with the Bank to time deposits at any time and from time to time will not fall within the ambit of “Eligible Deposits” and count towards the requisite minimum Eligible Deposits or Eligible Investments held with the Bank under this Promotion.

- (c) “Eligible Investments” refer to investments product(s) available with or through the Bank, but do NOT include:
- (i) insurance policies (for life and/or general insurance);
 - (ii) foreign currency exchange transactions; and
 - (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.
- (d) “valid and in good standing” means, in relation to the savings/cheque/current account under this Promotion:
- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
 - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
 - (iii) you have not breached any term of our banking agreement.

15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including eligibility for the Gift and/or the amount of account credit constituting the Gift that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

16. The Bank reserves the right to do any of the following without prior notice:

- (a) replace any Gift with another item of similar or equivalent value;
- (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole and absolute discretion, with or without prior notice or reason; or
- (c) vary, modify, add or delete any of the terms of this Promotion.

You understand and agree to be bound by any such variation.

17. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.

18. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Product Terms (collectively, “**Other Terms**”). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.

19. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these Promotion T&Cs.

20. These Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

21. All information is correct at time of print.

IMPORTANT DISCLAIMERS:

Investment Products

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned do not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. Cap 77B. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.