



Standard Chartered Bank 'Insure and be rewarded' Priority Banking New-to-Bank Q3 2021 Promotion Terms and Conditions ("Promotion T&Cs")

1. This Standard Chartered Bank 'Insure and be rewarded' Priority Banking New-to-Bank Q3 2021 Promotion ("**Promotion**") is available for New-to-Bank Customers from 1 July to 30 September 2021, both dates inclusive ("**Promotion Period**"). By participating in this Promotion, you agree to be bound by these Promotion T&Cs. Terms referenced are defined in Clause 16 below.
 2. The Promotion is only open to New-to-Bank Customers (as defined in Clause 16) of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
 - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
 - (b) within three (3) calendar months from the month of opening the account:
 - (i) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder; and
 - (ii) place a minimum amount of S\$200,000 (or its equivalent in foreign currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in foreign currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 16) with the Bank, either in the form of Eligible Deposits (as defined in Clause 16) and/or Eligible Investments (as defined in Clause 16); and
 - (c) are at least 21 years old as at the date of becoming a New-to-Bank Customer
 (hereafter, an "**Eligible Customer**").
- To clarify, clients who have belonged to Priority Banking or Priority Private in the last 12 months, albeit with no existing relationships, will not be eligible for the Promotion.
3. Employees of the Bank and Standard Chartered Bank, Singapore Branch are not eligible for this Promotion.
 4. An Eligible Customer who meets all of the requirements set out in Clause 2 above and who within three (3) calendar months from the month of opening the account referred to in Clause 2(a), makes an application to purchase any life insurance policy underwritten by Prudential Assurance Company Singapore (Pte) Limited ("**Prudential**") and distributed by the Bank but excluding all single premium plans (each, "**Eligible Insurance Policy**") which Eligible Insurance Policy(ies) :
 - (a) has a monthly premium amount of at least S\$2,500 (or its equivalent in foreign currencies); and
 - (b) is/are approved and issued by Prudential within one (1) month from the date of the application referred to above,

shall be entitled to receive Account credit ("**Cash Reward**") as follows:



Eligibility Criteria	Cash Reward
Eligible Insurance Policy/ies with monthly premium amount of at least S\$2,500 but below S\$5,000 (or its equivalent in foreign currencies)	S\$1,200
Eligible Insurance Policy/ies with monthly premium amount of S\$5,000 and above (or its equivalent in foreign currencies)	S\$3,000

5. Where Eligible Policy(ies) is/are purchased in joint names, only the policy holder nominated as the main policy holder shall be awarded the Cash Reward.
6. For avoidance of doubt, the aggregation of premiums of Eligible Insurance Policy/ies held by distinct Eligible Customers, in order to fulfil the minimum premium amount referred to in Clause 4, will not be permitted. However, an Eligible Customer may aggregate the premiums payable for distinct Eligible Insurance Policies purchased by such Eligible Customer within three (3) calendar months from the month of opening the account referred to in Clause 2(a), in order to meet the minimum premium amount referred to in Clause 4.
7. In the event that the Eligible Insurance Policy/ies is/are otherwise terminated / surrendered / cancelled from inception within 12 months of the date of commencement of the Eligible Insurance Policy/ies, the Eligible Customer shall be deemed to have forfeited the Cash Reward awarded to him, and in the event the Cash Reward has already been received by him, Bank reserves the right to debit a value equivalent to the Cash Reward (or such other amount as the Bank deems fit, acting reasonably) from any of his account(s) held with the Bank without prior notice or reason.
8. The maximum value of the Cash Reward awarded under this Promotion per Eligible Customer is capped at S\$3,000, regardless of the number of Eligible Insurance Policy(ies) purchased by the Eligible Customer and the aggregate premium amounts payable by the Eligible Customer in respect of such Eligible Insurance Policy(ies).
9. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. This Promotion is valid in conjunction with the following:
 - (a) Priority Banking & Priority Private Q3 2021 Sign-up Promotion;
 - (b) Invest and be rewarded Priority Banking New-to-Bank Q3 2021 Promotion; and
 - (c) Trade and be rewarded New-to-Priority Banking Promotion
10. The purchase of any Eligible Insurance Policy is subject to the terms and conditions of, and acceptance by, Prudential. The benefits listed in any marketing or promotional materials issued by the Bank are for illustration purposes only. Please refer to the full terms and conditions, and exclusions listed in the policy contract. The Bank does not accept any responsibility regarding any statement made in, omission or inclusion of any provision of, any contract between Prudential and an Eligible Customer. Any dispute in relation to any contract between Prudential and an Eligible Customer is to be resolved directly with Prudential. The Bank will not be liable for any injury, loss or damage arising in connection with an Eligible Customer's application and / or any contract between Prudential and an Eligible Customer.



Award of Cash Reward

11. The Cash Reward will be awarded by the Bank within six (6) calendar months of the month the Eligible Customer first opened the account referred to in Clause 2(a). Further, where the Eligible Customer has qualified to receive the Cash Reward, the Cash Reward will be credited directly into any of the Eligible Customer's Singapore Dollar denominated current/cheque/savings account (which is valid and in good standing) opened with the Bank during the Promotion Period.
12. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank, or the account(s) tagged to the Priority Banking or Priority Private relationship (as the case may be) are no longer valid and in good standing, prior to receiving the Cash Reward, the Eligible Customer will be considered as disqualified from this Promotion and deemed to have forfeited the Cash Reward.
13. The Bank reserves the right to:
 - (a) decline to award the Cash Reward, cancel crediting of the Cash Reward (as applicable), or otherwise deem the Cash Reward as forfeited (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank; or
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.

You further agree that, under any of the circumstances stated above, the Bank is not obliged to substitute the Cash Reward with a gift of lower value.

14. For the avoidance of doubt, in the event that the Bank deems any Cash Reward already awarded and received by the Eligible Customer as forfeited, the Bank reserves the right to deduct from any of the Eligible Customer's account(s) with the Bank the market value of such Cash Reward awarded and received, as reasonably determined by the Bank in its sole and absolute discretion.
15. The Cash Reward awarded under this Promotion is not exchangeable for cash or any other items and is non-transferable and non-assignable.

General

16. For the purpose of the Promotion:
 - (a) "**New-to-Bank Customer**" refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had



maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.

(b) **“Fresh Funds”** means funds that:

- (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
- (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
- (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank but **does NOT include time deposits and amounts over which security has been placed (in favour of the Bank)**.

“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (i) insurance policies;
- (ii) foreign currency exchange transactions; and
- (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.

(c) **“valid and in good standing”** means, in relation to the savings/cheque/current account under this Promotion:

- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
- (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
- (iii) you have not breached any term of our banking agreement.

17. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, your eligibility for the Cash Reward and/or the Promotion and/or the amount of the Cash Reward that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

18. The Bank reserves the right to do any of the following without prior notice:

- (a) replace award of the Cash Reward with another item of similar or equivalent value;
- (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason;
- (c) vary, modify, add or delete any of the terms of the Promotion.



You understand and agree to be bound by any such variation.

19. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
20. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Products Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
21. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
22. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
23. All information is correct at time of print.

**IMPORTANT DISCLAIMERS:**

This document is being distributed for general information only and it does not constitute an offer, recommendation, solicitation of an offer to enter into any transaction, including to buy or sell an insurance product or service. It is also not intended to provide any insurance or financial advice. Please refer to the exact terms and conditions, specific details and exclusions applicable to this(these) insurance product(s) in the policy documents which can be obtained from your licensed or an exempt financial adviser. This document has not been prepared for any particular person or class of persons and it has been prepared without regard to the specific investment or insurance objectives, financial situation or particular needs of any person. You should seek advice from a licensed or an exempt financial adviser on the suitability of the product for you, taking into account these factors before making a commitment to purchase any product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this product is suitable for you. You are fully responsible for your investment decision, including whether the insurance products and services described in this document are suitable for you.

This document describes the insurance products and services provided by Prudential Assurance Company Singapore (Pte) Limited ("Prudential") in alliance with Standard Chartered Bank (Singapore) Limited ("SCBSL"). This document does not constitute a contract of insurance and reference should be made to the respective policies for the exact terms and conditions applicable to the insurance policy, which will be sent to you upon the acceptance of your application by Prudential. All insurance products described in this document are distributed by SCBSL and underwritten by Prudential. In facilitating insurance arrangements or in referring customers to Prudential, SCBSL is acting as a distributor, in alliance with Prudential and not as an agent for customers. SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance.

Additionally, as buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("SDIC"). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Prudential or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.