Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

Public Disclosure

Period ended 31 March 2019

Contents

1. Key Metrics

$m		(a) 31-Mar-19	(b) 31-Dec-18	(c) 30-Sep-18	(d) 30-Jun-18	(e) 31-Mar-18
	Available capital (amounts)					
1	CET 1 capital	1,894	1,862	1,861	1,865	1,693
2	Tier 1 capital	2,194	2,162	2,161	2,165	1,993
3	Total capital	3,055	3,020	3,041	3,042	2,876
	Risk weighted assets (amounts)					
4	Total RWA[1]	16,973	16,420	16,040	15,859	15,900
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	11.16	11.34	11.60	11.76	10.65
6	Tier 1 ratio (%)	12.93	13.17	13.48	13.65	12.53
7	Total capital ratio (%)	18.00	18.39	18.96	19.18	18.09
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	1.875	1.875	1.875	1.875
9	Countercyclical buffer requirement (%)	0.02	0.02	0.02	0.02	0.01
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.52	1.90	1.89	1.89	1.89
12	CET1 available after meeting the Reporting Bank's minimum capital requirements* (%)	4.66	4.84	5.10	5.26	4.15
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	37,150	36,489	36,996	35,507	34,193
14	Leverage Ratio (%) (row 2 / row 13)	5.91	5.93	5.84	6.10	5.83
	Liquidity Coverage Ratio[2]					
15	Total High Quality Liquid Assets	4,897	6,095	5,422	4,667	3,779
16	Total net cash outflow	1,097	2,833	2,138	2,159	1,998
17	Liquidity Coverage Ratio (%)	446	215	254	216	189
	Net Stable Funding Ratio[3]					
18	Total available stable funding	30,961	30,495	30,000	29,470	27,938
19	Total required stable funding	19,457	18,988	18,333	18,296	18,083
20	Net Stable Funding Ratio (%)	159	161	164	161	155

(1) For significant RWA movements between 31 Mar 2019 and 31 Dec 2018, please refer to the "Overview of RWA" on page 2.

(2) For Liquidity Coverage Ratio details, please refer to SCB's website at https://www.sc.com/sg/about-us/financial-results-pillar-3/

(3) Net Stable Funding Ratio is effective from 1 Jan 2018.

* Regulatory minimum Common Equity Tier 1, Tier 1 and Total CAR of 6.5%, 8.0% and 10.0% respectively.

2. Overview of RWA

		a	b	c
		RWA		Minimum Capital Requirements[1]
$m		**31-Mar-2019**	**31-Dec-2018**	**31-Mar-2019**
1	**Credit risk (excluding CCR)**	14,046	14,316	1,405
2	of which: Standardised Approach	14,046	14,316	1,405
3	of which: F-IRBA	-	-	-
4	of which: supervisory slotting approach	-	-	-
5	of which: A-IRBA	-	-	-
6	**CCR**	413	269	41
7	of which: Current Exposure Method	391	251	39
8	of which: CCR internal models method	-	-	-
9	of which: other CCR	21	18	2
9a	of which: CCP	1	0	0
10	**CVA**	131	210	13
11	Equity exposures under the simple risk weight method	-	-	-
11a	Equity exposures under the IMM	-	-	-
12	Equity investments in funds - look through approach	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-
14	Equity investments in funds - fall back approach	-	-	-
14a	Equity investments in funds - partial use of an approach	-	-	-
15	**Unsettled transactions**	-	-	-
16	**Securitisation exposures in the banking book**	115	120	11
17	of which: SEC-IRBA	-	-	-
18	of which: SEC-ERBA, including IAA	115	120	11
19	of which: SEC-SA	-	-	-
20	**Market risk**	850	123	85
21	of which: SA(MR)	850	123	85
22	of which: IMA	-	-	-
23	**Operational risk**	1,419	1,381	142
24	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	-	-	-
25	**Floor adjustment**	-	-	-
26	**Total**	**16,973**	**16,420**	**1,697**

[1] Minimum capital requirements in this column correspond to 10% of the RWA in column "(a)" which is 2.0% higher than Basel Committee's requirement.

The increase in RWA between Dec 2018 and Mar 2019 was largely attributed to higher Market Risk RWA partially offset by decrease in Credit Risk RWA from Retail business.

3. Leverage Ratio

The following disclosures are presented in prescribed templates under MAS Notice 637 Tables 11F and 11G.

3.1. Leverage Ratio Common Disclosure Template

	Item	Amount ($m)	
		31-Mar-19	31-Dec -18
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	34,106	34,044
2	Asset amounts deducted in determining Tier 1 capital	(316)	(337)
3	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	33,790	33,707
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	260	243
5	Potential future exposure associated with all derivative transactions	612	449
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	**Total derivative exposure measures**	872	692
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	107	89
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	11	3
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	**Total SFT exposure measures**	118	92
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	11,994	11,439
18	Adjustments for calculation of exposure measures of off balance sheet items	(9,623)	(9,441)
19	**Total exposure measures of off-balance sheet items**	2,371	1,998
	Capital and Total exposures		
20	Tier 1 capital	2,194	2,162
21	**Total exposures**	37,150	36,489
	Leverage ratio		
22	Leverage ratio	5.91%	5.93%

3.2. Leverage Ratio Summary Comparison Table

	Item	Amount
1	Total consolidated assets as per published financial statements*	37,547
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	584
5	Adjustment for SFTs	11
6	Adjustment for off-balance sheet items	2,371
7	Other adjustments	(3,363)
8	Exposure measure	37,150

* SCBSL only publishes financial statements annually. Amount indicated here for Q1 2019 is as per financial regulatory submissions.

4. Counterparty Credit Risk

4.1. RWA Flow Statements under the CCR Internal Models Method

This disclosure has been omitted as the Bank has not adopted the CCR Internal Models Method.

5. Market Risk

5.1. RWA Flow Statements of Market Risk Exposures under IMA

This disclosure has been omitted as the Bank has not adopted IMA to measure its regulatory capital requirements for market risk.