

press release

FOR IMMEDIATE RELEASE

Standard Chartered appoints Head of Global Markets Singapore

23 September 2013, Singapore – Standard Chartered has announced the appointment of Gary Tan Kim Loon as Head of Global Markets and Co-Head Wholesale Banking Singapore. The appointment is effective immediately.

Gary joined Standard Chartered in 1995 and has held various trading and senior leadership roles, most recently as Global Head of Asset Liability Management (ALM). In his new role, Gary will be responsible for the marketing, delivery, governance and management of the Global Markets businesses of the Bank in Singapore.

Gary will report to Ray Ferguson (Chief Executive, Singapore) and Isabelle Girolami (Regional Head, Global Markets Southeast Asia and Regional Co-Head, Wholesale Banking, Southeast Asia). He will be a member of the Bank's Singapore Management Committee.

On Gary's appointment, Ray Ferguson, said:

“With an eighteen year career with Global Markets at Standard Chartered, Gary has extensive knowledge of our network and regulatory and risk management experience. As a member of the Singapore Management Committee, we look forward to his leadership in positioning the business for future growth and to continue building our capabilities.”

Gary Tan said:

“I am excited about the opportunity to make a difference and to build on the Bank's successful Global Markets business. We will stay focused in delivering our proven client led strategy by deepening client relationships and driving a culture focused on long term sustainable growth.

Gary is Singaporean and holds a Bachelor of Economics (Honours) from The University of Manchester.

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Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of more than 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 7,600 people in Singapore and has a network of 19 branches, 7 Priority Banking centres and 31 ATMs. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.