

press release

Standard Chartered announces 2012 Mobile Ventures Fellowship

*New training programme to help build a new generation of technopreneurs in
Singapore*

28 March 2012, Singapore - Standard Chartered Bank today reaffirmed its commitment to ongoing skills development for the financial services industry by announcing the **2012 Mobile Ventures Fellowship (MoVe)** programme.

The Bank launched MoVe as part of the Infocomm Development Authority of Singapore's (IDA) Company-Led Training (CLT) Programme which aims to develop new infocomm graduates and professionals in emerging and critical technologies. Over a period of two years, Standard Chartered will offer year-long MoVe fellowships to 20 budding Singaporean technopreneurs (**MoVeRs**) who can demonstrate creative thinking, an aptitude for software engineering and an interest in building a career in mobile technology.

Standard Chartered's Move programme will expose MoVeRs to the banking environment and spur their creativity in designing and developing next generation mobile services for the Bank's customers. MoVeRs will be embedded within talented specialist teams at the Bank's multi-award winning global remote banking unit in Singapore and will be responsible for applying technology solutions to deliver service innovations through the Bank's suite of mobile banking and lifestyle applications, including 'Breeze'.



Simon McNamara, Chief Information Officer, Consumer Banking, Standard Chartered Bank said:

“Standard Chartered is pleased to be the first financial institution in Singapore to partner with the IDA to offer a programme geared towards building a new generation of MoVers and shakers. These young minds will innovate in Singapore to harness the power of the global mobile revolution for the rest of the world.”

Aman Narain, Global Head of Remote Banking, Standard Chartered Bank said:

“By offering the 2012 Mobile Ventures Fellowship programme, Standard Chartered signals our commitment to help identify and develop talented individuals in Singapore who have creative and fresh perspectives that challenge the status quo in mobile banking. We are excited about the possibilities this programme brings, and delighted with the support from the IDA, as we continue to work to innovate and develop world class mobile applications for the Bank’s customers both in Singapore and internationally.”

Mr Andrew Khaw, Senior Director, Industry Development Group, IDA, said:

“In recent years, leading international banks have made significant ICT investments here, leveraging on Singapore for our highly competitive infrastructure and increasingly, for tech-powered innovations. We are delighted that Singapore has been chosen as the launch pad for Standard Chartered’s design and development of innovative mobile banking services for its customers around the world. A critical ingredient to achieve this is to tap on a strong base of infocomm talent, equipped with skills in mobile application development. IDA is encouraged that industry partners such as Standard Chartered have come onboard to use the Company-led Training (CLT) Scheme to fast-track fresh infocomm professionals to take on

specialist-level roles to deepen the talent base in the high growth mobile banking segment. ”

For more information regarding the application process, visit the MoVe Fellowships 2012 homepage: <http://bit.ly/MoVe2012>. Applications close on Monday, 23 April 2012.

— Ends —

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Notes to Editor

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of more than 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.



The Bank employs over 7,000 people in Singapore and has a network of 20 branches, 6 Priority Banking centres and 30 ATMs. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

For more information please visit www.standardchartered.com

Company-Led Training Programme for Fresh Professionals (CLT)

The Company-Led Training Programme for Fresh Professionals (CLT), an initiative under MDEV 2.0, aims to collaborate with selected industry partners to recruit, mentor and train fresh professionals in fast-growing technologies such as Mobile Application Development and Business Analytics.

The objective of IDA's Manpower Development Roadmap Version 2.0 (MDEV 2.0) is to develop Singapore's local infocomm workforce for high-end, high value-add jobs, in order to meet the developments of the industry.

For more information on CLT, visit:

<http://www.ida.gov.sg/Programmes/20120302112547.aspx?getPagetype=35>