

press release

FOR IMMEDIATE RELEASE

250 Standard Chartered staff & 120 NorthLight volunteers packed & distributed food to 700 needy families

Staff turned up in 70 cars to distribute food rations for Hari Raya Puasa

6 September 2010, Singapore – More than 250 Standard Chartered Bank staff and 120 NorthLight students and staff spent their Friday and Saturday (3 & 4 September) packing and distributing food rations to more than 700 needy families across different parts of Singapore to bring the festive cheer to these families for the celebration of Hari Raya Puasa.

Volunteers from Standard Chartered and NorthLight gathered at Henderson Community Club on Friday, 3 September to pack the food rations consisting of basic necessities such as rice, cooking oil, canned food, coffee, biscuits and noodles which were donated by philanthropists for distribution to needy families as identified by 15 Voluntary Welfare Organisations for more than 1,500 families. All beneficiaries were also given red packets donated by the philanthropists for the festive season.

On Saturday, 4 September, Standard Chartered staff along with their friends and families came in more than 70 cars to load the food rations and distribute the food to 700 needy families (out of the 1,500 families) who are registered with the following not-for-profit organisations:

- Movement for the Intellectually Disabled of Singapore (MINDS)
- HCA Hospice Care (HCA)
- Metta Welfare Association (MWA)
- Singapore Association for the Visually Handicapped (SAVH)
- Pathlight School (PS)
- St Andrew's Autism Centre (SAAC)
- Eden School (ES)

Susan Burrell, Global Head of Client Insight, Wholesale Banking at Standard Chartered Bank, distributed the food packages with her two children aged 8 and 11. She said:

“We feel very humbled by the experience, and both children said that they would do this again. We managed to distribute all our packages and we got the chance to visit many families living very simply, but all very happy to see us and very grateful to receive the goodies we had for them. It made both my children realise how lucky they are.”

Jimmy Lim, who accompanied his wife, a Standard Chartered Bank staff said:

“These are really simple food necessities, food items that I may have taken for granted, but as we handed the package to the beneficiaries; their faces lit up with smiles and remarked that the rations can last their family for a month. The children were really excited as they discovered treats such as candies and biscuits in their packs.”

Lilian Kong, Chief Financial Officer of Personal Banking and Branches, Standard Chartered Bank Singapore shared her experience:

“The activity brings out teamwork. Different people have different responsibilities and everyone just got down to doing their assigned roles. This is definitely in line with the Bank’s culture and the spirit of volunteerism. It is very tiring but very fun and rewarding. We hope that the food rations will bring a smile to the beneficiaries. They won’t get to see the efforts that has been put behind this but as long as it makes them happy, we are happy.”

This is the third large-scale food rations packing and distribution exercise that the Bank has participated since 2009. In January this year, the Bank partnered three voluntary welfare organisations – Hospice Care Association, Movement for the Intellectually Disabled of Singapore and Singapore Association for the Visually Handicapped to help 400 needy families.

As part of Standard Chartered Bank’s sustainability agenda to encourage volunteerism, employees are given three days of volunteering leave annually to participate in community work. As of July 2010, Standard Chartered employees in Singapore have spent almost 1,000 days volunteering with various welfare organisations such as the

Patient Care Centre, Beyond Social Services, Club Rainbow, Habitat for Humanity, Singapore Environment Council, Movement for the Intellectually Disabled, Metta Welfare Association and more.

- Ends -

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Photos: 250 Standard Chartered staff packed and distributed food to 700 needy families

Photo A



Standard Chartered volunteers giving each other a hand in food packing

Photo B



All packed and ready to go!

Photo C



Standard Chartered volunteers came in their cars to load food rations (altogether 70 cars came by to collect the food rations)

Photo D



If only we could squeeze more food into the boot!

Photo E



Just getting started with the list

Photo F



Handing out the goodies to beneficiaries

Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 6,000 people in Singapore and has a network of 18 branches, 29 ATMs, and 6 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

Key awards/achievements

- Leading the way through product innovation, for example, MortgageOne, e\$aver, CashOne, Business Instalment Loan, Business\$aver, FamilyLink, LinkOne & Visa Infinite
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- Xtra\$aver named "Best Deposit Product in Asia Pacific and Gulf States" (Asian Banker Journal - 2007)
- Best Bank in Singapore (The Asset Triple A Country Awards – 2009)
- Best Debt House in Singapore (The Asset Triple A Awards - 2003, 2005, 2007, 2008, 2009)
- Best Trade Finance Bank in Singapore (Global Finance – 2006, 2007, 2008, 2009)

- Country Deal of the Year, Singapore (Islamic Finance News Awards 2009)
- Singapore Capital Markets Deal of the Year (IFR Asia Review of the Year 2009)
- Retail Bank of the Year (Asian Banking and Finance – 2007, 2008)
- Best branch initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best self-service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best core banking system initiative - Virtual banking relationship centre (Asian Banking and Finance – 2008)
- Best Corporate and Employee Citizenship Award (HRM 2008, 2009)
- Leader in HR practices (Singapore HR Awards 2009)
 - *Learning and Human Capital Development*
 - *Talent Management, Retention and Succession Planning*
 - *Corporate Social Responsibility*
 - *Performance Management (Special Mention)*
 - *Regional/International/Global HR practices (Special Mention)*
- Best Graduate Development Practices and Fair Employment Practices (HRM 2010)
- President's Social Service Award 2008
- National Volunteerism and Philanthropy Centre Corporate Citizen Award for Volunteerism 2009