

press release

FOR IMMEDIATE RELEASE

Standard Chartered's S\$850,000 sponsorship boosts Singapore youth rugby

***Biggest sponsorship dedicated to youth rugby in Singapore; One of the
most significant sponsorships in youth sports***

4 June 2010, Singapore – Standard Chartered Bank announces its continued commitment and support to the development of youth rugby in Singapore with a S\$850,000 sponsorship – the biggest amount to date dedicated to youth rugby and one of the most significant sponsorships of youth sports locally.

In partnership with the Singapore Rugby Union (SRU), this sponsorship is devoted to youth rugby for a three-year period (2010 – 2013). The funds will be utilised firstly for SRU's management of outreach programmes in primary and secondary schools and clubs; and secondly for the Standard Chartered National Rugby Academy's (SCNRA) grooming and coaching of rugby players from under 15 through to 21 for elite competition. The aim of the Bank's sponsorship is to promote the sport in Singapore and further elevate the standards of the Singapore National Rugby team.

Standard Chartered has been a proud sponsor of youth rugby since 1997 and has contributed more than S\$3 million to promote and develop the sport in Singapore. In March 2008, the Bank and the SRU announced a landmark sponsorship agreement for the establishment of the SCNRA, Asia's first National Rugby Academy to provide elite coaching and player development tailored according to age, physical development and the rigours of the education system.

Ray Ferguson, Regional Chief Executive of Standard Chartered Bank, Singapore and Southeast Asia, said:

“Standard Chartered has been a long-term supporter of youth rugby in Singapore because we believe that learning to play the sport is beneficial to the character development of today’s youths. To prepare young people for the future, rugby enables them to learn about leadership, team spirit, courage, sportsmanship, respect for one’s opponents, and friendship. This is essential in the development of a strong character and solid foundation which would help them to succeed in life.

With our continued support, we aim to introduce and further promote the sport to more youths in Singapore and also help to raise the bar for rugby in order to develop it as a national sport.”

Low Teo Ping, President of Singapore Rugby Union added:

“We have been able to nurture and groom young rugby enthusiasts with the help of Standard Chartered’s support for the past 14 years. To date, more than 50,000 youths from 76 neighbourhood schools have benefitted from our programmes. Of these youths, 150 have progressed to become national players representing Singapore.

We are also very encouraged by the level of interest from female players. After training more than 200 female rugby players, we intend to increase this number by providing rugby coaching for girls at seven schools and tertiary institutions in the year ahead.”

In addition, SRU targets to introduce 12 new primary and 12 new secondary schools to Standard Chartered’s “Introduction to Tag Rugby” programme; and provide coaching, technical workshops and rugby clinics to existing rugby playing schools.

- Ends -

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Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 6,000 people in Singapore and has a network of 18 branches, 29 ATMs, and 6 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

Key awards/achievements

- Leading the way through product innovation, for example, MortgageOne, e\$aver, CashOne, Business Instalment Loan, Business\$aver, FamilyLink, LinkOne & Visa Infinite
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- Xtra\$aver named "Best Deposit Product in Asia Pacific and Gulf States" (Asian Banker Journal - 2007)
- Best Bank in Singapore (The Asset Triple A Country Awards – 2009)
- Best Debt House in Singapore (The Asset Triple A Awards - 2003, 2005, 2007, 2008, 2009)
- Best Trade Finance Bank in Singapore (Global Finance – 2006, 2007, 2008, 2009)
- Country Deal of the Year, Singapore (Islamic Finance News Awards 2009)
- Singapore Capital Markets Deal of the Year (IFR Asia Review of the Year 2009)
- Retail Bank of the Year (Asian Banking and Finance – 2007, 2008)

- Best branch initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best self-service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best core banking system initiative - Virtual banking relationship centre (Asian Banking and Finance – 2008)
- Best Corporate and Employee Citizenship Award (HRM 2008, 2009)
- Leader in HR practices (Singapore HR Awards 2009)
 - *Learning and Human Capital Development*
 - *Talent Management, Retention and Succession Planning*
 - *Corporate Social Responsibility*
 - *Performance Management (Special Mention)*
 - *Regional/International/Global HR practices (Special Mention)*
- Best Graduate Development Practices and Fair Employment Practices (HRM 2010)
- President's Social Service Award 2008
- National Volunteerism and Philanthropy Centre Corporate Citizen Award for Volunteerism 2009