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press release

FT ArcelorMittal Awards recognise Standard Chartered's global success in corporate responsibility

2 March 2010, Singapore - Standard Chartered Bank has been named winner in the corporate responsibility category of the FT ArcelorMittal Boldness in Business Awards. The judges commended the Bank's commitment to community investment and impact in the areas of health and education, which have remained steady throughout the financial downturn.

Praising Standard Chartered's bold approach to corporate responsibility, one of the judges, Dan Bogler, who is managing editor of the Financial Times, said,

“Operating in some of the world's poorest nations, Standard Chartered contributes not only money but also expertise and enthusiasm in supporting educational and medical causes. It also partners with governments and non-governmental organisations – an approach that makes a real difference on the ground.”

Accepting the award in London, Mike Rees, Group Executive Director and CEO, Wholesale Banking at Standard Chartered said,

“Getting the fundamentals right is at the heart of our business and sustainability is central to the way we operate. This includes not only innovative community initiatives but also running the Bank responsibly and making the right decisions in the best long-term interests of our customers, employees, shareholders and communities. It is an honour to be recognised for our commitment to these values.”

Among the examples of Standard Chartered's programmes showcased on the night were: Living with HIV – a programme designed to combat the disease by educating over a million people worldwide; Seeing is Believing – a unique partnership between the

Bank, the International Association for the Prevention of Blindness and local NGOs to deliver eye care to 20 million people in deprived communities; and Goal – a programme that empowers young women through team sports and education in life skills and financial literacy.

Lionel Barber, editor of the Financial Times, praised the standard of the shortlist nominees. He said:

“In what was undoubtedly a difficult year for business across the globe, we were impressed with the strong competition for each award. I congratulate each of the winners on their outstanding commitment to building their business which will in turn strengthen the economy and drive global business forward.”

In Singapore, the Bank has been honoured with two of the most prestigious awards conferred by the President of Singapore and the National Volunteer and Philanthropy Centre in 2008 and 2009. These awards are a recognition of the Bank's efforts in its spirit of volunteering, sustained efforts in delivering innovative community service projects, as well as rewarding staff with significant leave entitlement for volunteer work. The Bank's 'Living with HIV' and 'Seeing is Believing' programmes were cited as examples of high profile community service projects.

Full information on the awards can be found at <http://www.ft.com/pp/boldness>

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Notes to the Editor:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com