



## Priority Banking Referral Programme Promotion Terms and Conditions (“Promotion T&Cs”)

**Note: This version as of 12 April 2024 supersedes all previous versions of the Priority Banking Referral Programme Promotion Terms and Conditions.**

Please be informed that Eligible Deposits do not include time deposits for New-to-bank customers who opens an account between 1 August 2022 to 30 June 2023 for the Priority Banking Referral Programme Promotion. Time deposits with tenors of 6 months or more are considered as Eligible Deposits for New-to-bank customers who opens an account between 1 July 2023 to 31 December 2023. Time Deposits are considered as Eligible Deposits for New-to-bank customers who opens an account between 1 January 2024 to 30 June 2024.

1. This Priority Banking Referral Programme Promotion (the “**Promotion**”) is valid from 11 April 2024 to 30 June 2024, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms.
2. The Promotion is only open to existing customers of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
  - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
  - (b) during the Promotion Period, refers any family member or friend (“**Referred Individual**” or “**Referee**”) to the Bank (hereafter, “**you**” or “**Existing Customer**” or “**Referrer**”)
3. Prior to referring a Referred Individual to the Bank, you must:
  - (a) consent to the Bank disclosing your name, and the fact that you are a customer of the Bank to such Referred Individual;
  - (b) obtain the consent of such Referred Individual to your provision of the personal data relating to such Referred Individual set out in the Referral Form to the Bank. You should also inform each Referred Individual of the purpose. The purpose is to use their personal data by providing it to the Bank for marketing of the Bank's products and services;
  - (c) inform, and obtain the consent of, such Referred Individual to the Bank's representative contacting them via phone and message;
  - (d) inform the Referred Individual that a reward will be accorded to you if these Promotion T&Cs are complied with; and
  - (e) inform, and obtain the consent of, such Referred Individual that estimated total value of their Fresh Funds (as defined in Clause 6) placement with the Bank would be disclosed to you by virtue of the value of the reward you receive under this Promotion.
4. A referral will be considered successful when:
  - (a) the referral is made during the Promotion Period;
  - (b) the Referred Individual is a new-to-bank customer (as defined in Clause 15) of the Bank, and:
    - (i) is at least 21 years old as at the date of becoming a new-to-bank customer;
    - (ii) opens a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and within 3 months from the month of opening the account;



- (1) successfully establishes a new Priority Banking or Priority Private relationship with the Bank as a primary account holder.
- (2) place a minimum amount of S\$200,000 (or its equivalent in another currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 6) with the Bank, either in the form of Eligible Deposits (as defined in Clause 6) and/or Eligible Investments (as defined in Clause 6); and
- (3) (A) where a Priority Banking relationship is established, to complete Financial Needs Analysis (FNA), or  
  
(B) where a Priority Private relationship is established, where applicable, to consent to be treated as an Accredited Investor (as interpreted and effected under the Securities and Futures Act (Chapter 289 of Singapore) and the Securities and Futures (Classes of Investors) Regulations 2018) by the Bank, including by providing such supporting documentation and information as required by the Bank, with such status to be determined by the Bank in its sole and absolute discretion; and
- (iii) **maintains** month-end balances of at least S\$200,000 (or its equivalent in another currency) in case of Priority Banking and at least S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 6) with the Bank, either in the form of Eligible Deposits and/or Eligible Investments (as defined in Clause 6), and, in case of Priority Private relationship, where applicable, does not opt-out of being treated as an Accredited Investor by the Bank, **for at least six (6) calendar months after month of establishing the Priority Banking or Priority Private relationship**; and

- (c) it is made in compliance with the Personal Data Protection Act 2012.

To clarify, Referred Individuals who have belonged to Priority Banking or Priority Private in the 12 months prior to the commencement of the Promotion Period, albeit with no existing relationships, will not be eligible for the promotion. Referred individuals participating in the Priority Banking & Priority Private Qualified Client Promotion will also not be eligible for the promotion.

5. A referral will not be considered successful when the referral is made by an employee of the Bank or its affiliated company in his/her capacity as an employee of the Bank or the relevant affiliated company and where the referral of such Referred Individual forms part of the duties of such an employee, such as but not limited to Relationship Managers, Business Acquisition Managers, and Relationship Service Managers.
6. "Fresh Funds" means funds that:
  - (a) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
  - (b) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
  - (c) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.



For New-to-bank customers who opens an account between 1 August 2022 to 30 June 2023

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank but **does NOT include time deposits and amounts over which security has been placed (in favour of the Bank)**.

For New-to-bank customers who opens an account between 1 July 2023 to 31 December 2023

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank but **does NOT include time deposits and amounts over which security has been placed (in favour of the Bank)** are considered as Eligible Deposits, if the Time Deposit is of a tenor of 6 months or more. For the avoidance of doubt, funds placed into Time Deposits with a tenor of 5 months or less will not be considered as Eligible Deposits for participation in the Promotion.

For New-to-bank customers who opens an account between 1 January 2024 to 30 June 2024

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank and **includes time deposits and amounts over which security has been placed (in favour of the Bank)**.

“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (i) insurance policies;
- (ii) foreign currency exchange transactions; and
- (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme

7. The date of referral shall be determined as the date that the Bank receives the contact details of the Referred Individual.
8. Each Existing Customer who has made a successful referral will receive the following reward (“**Reward**”):

**For the month of March 2022 to September 2023**, the following reward mechanics apply:

Where Referred Individual placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of month of account opening	Reward for Existing Customer
S\$200,000 & above	S\$400 (worth of Account Credit, as defined in Clause 12)
S\$1.5 million & above and also signs up as a Priority Private client and consents to be treated as an Accredited Investor (as determined by the Bank in its sole and absolute discretion)	\$1,500 (worth of Account Credit)



For every 8 successful referrals, you'll receive an additional S\$200 worth of Account Credit each for the 3<sup>rd</sup> and 4<sup>th</sup> successful referrals and S\$400 worth of Account Credit each for the 5<sup>th</sup>, 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> successful referrals.

**For the month of October 2023 to June 2024**, the following reward mechanics apply:

Where Referred Individual placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of month of account opening	Reward for Existing Customer
S\$200,000 & above	S\$800 (worth of Account Credit)
S\$1.5 million & above and also signs up as a Priority Private client and consents to be treated as an Accredited Investor (as determined by the Bank in its sole and absolute discretion)	\$2,000 (worth of Account Credit)

9. For the month of 1 March 2022 to 30 September 2023, the maximum amount of Reward per Referred Individual under this Promotion is capped at S\$1,900, regardless of the number of accounts opened by the Referred Individual.

*Illustration A:*

*Existing Customer makes one (1) successful referral to the Bank within the Promotion Period where the Referred Individual opens an SGD current account in July 2022, places S\$200,000 of Fresh Funds and signs up for and establishes a Priority Banking relationship in July 2022, and maintained S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 October 2022. Existing Customer will be awarded S\$400 worth of Account Credit corresponding to the S\$200,000 & above tier – i.e. S\$400 worth of Account Credit.*

*Illustration B:*

*Existing Customer makes twelve (12) successful referrals to the Bank within the Promotion Period where each Referred Individual opens an SGD current account in July 2022, places S\$1,500,000 of Fresh Funds and signs up for and establishes a Priority Private relationship and consents to be treated as an Accredited Investor in July 2022, and each maintaining S\$1,500,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 October 2022. Existing Customer will be awarded S\$20,400 worth of Account Credit for the twelve (12) successful referrals corresponding to the S\$1,500,000 tier – i.e. For the first 8 successful referrals, S\$1,500 worth of Account Credit each, and additional S\$200 each for 3<sup>rd</sup> and 4<sup>th</sup> successful referrals, and additional S\$400 each for the 5<sup>th</sup>, 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> successful referrals. For the next 4 successful referrals, S\$1,500 worth of Account Credit each, and additional S\$200 each for 3<sup>rd</sup> and 4<sup>th</sup> successful referrals. Existing Customer will receive a total of S\$20,400 worth of Account Credit.*

For the month of October 2023 to June 2024, the maximum amount of Reward per Referred Individual under this Promotion is capped at S\$2,000, regardless of the number of accounts opened by the Referred Individual.



10. If more than one (1) Existing Customer refers the same Referred Individual to the Bank under the Promotion, only the first Existing Customer who refers the Referred Individual to the Bank is eligible for the referral reward. In the event of any dispute, the Bank shall have the sole and absolute discretion to determine which Existing Customer made the first referral. For the avoidance of doubt, each Referred Individual will be deemed as a one-off successful referral to the Bank. In other words, a Referred Individual cannot qualify more than one Existing Customer to receive a Reward.
11. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. In other words, you cannot receive both the Reward under this Promotion, and any other gift or account credit from the Priority Banking Refer-A-Friend-And-Family Referral Programme and Priority Banking Exclusive Referral Programme promotions. If an Eligible Customer has received a Cash Reward or any other gift or account credit under previous Priority Banking Referral Programmes as reasonably determined by the Bank in its sole and absolute discretion, the Eligible Customer will be considered as ineligible to participate in this Promotion.

### Crediting of Reward

12. Each Reward will be issued as credit in the value of the Reward into any of the Existing Customer's Singapore Dollar denominated current/cheque account/savings accounts with the Bank, as determined by the Bank in its sole and absolute discretion ("**Account Credit**"). The Reward will be credited to the above-mentioned Singapore Dollar account within seven (7) months of the date of commencement of the Referred Individual's Priority relationship, subject to such an account being valid and in good standing. The Reward will be forfeited if any of the Existing Customer's account(s) with the Bank are suspended, closed or the Existing Customer is in breach of our banking agreement.
13. In the event that an Existing Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the Reward, the Existing Customer will be considered as disqualified from this Promotion and the Reward will be forfeited.
14. The Bank reserves the right to:
  - (a) decline to pay the Reward, or cancel payment of the Reward, or deduct from any of the Existing Customer's account(s) with the Bank (without notice to the Existing Customer) the value of any Reward paid under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
    - (i) where the Existing Customer has acted fraudulently or dishonestly;
    - (ii) where the Existing Customer has conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
    - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement;
  - (b) where the Referred Individual fails to meet the requirement set out in Clause 4(b)(iii) and Clause 11 above, the Bank may decline to pay the Reward, or cancel payment of the Reward, or deduct from any of the Existing Customer's account(s) with the Bank (without notice to the Existing Customer) the value of any Reward paid under this Promotion and/or substitute the reward with a lower value reward.



## General

15. For the purpose of the Promotion:

- (a) "New-to-bank customer" refers to an individual who opens at least one current/cheque account(s) and/or savings account(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.
- (b) "valid and in good standing" means, in relation to the savings/cheque/current account to be credited with Reward under this Promotion:
  - (i) the account must not be suspended, cancelled, terminated or closed for any reason;
  - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
  - (iii) you have not breached any term of our banking agreement.
- (c) "Standard Chartered Group" means each of Standard Chartered PLC and its subsidiaries and affiliates (including each branch or representative office).

16. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including eligibility for the Reward and the amount of the Reward an Existing Customer is entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

17. The Bank further reserves the right to do any of the following at anytime without prior notice:

- (a) make any changes to the Promotion and/or replace the reward with another reward of equivalent or similar value; or
- (b) vary, modify, add, delete or otherwise revise any of these Promotion T&Cs, including termination or withdrawal of the Promotion, or to extend or shorten the Promotion Period at any time at the Bank's sole and absolute discretion, with or without prior notice or reason. You understand and agree to be bound by any variation to these terms.

18. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.

19. These Promotion T&Cs are to be read together with our Customer Terms and terms and conditions that apply to the relevant product held by the Priority Banking customer, including but not limited to Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, Priority Private Programme Terms & Conditions and Investment Product Terms (collectively, "Standard Terms"). If there is any inconsistency between these terms and the Standard Terms, these terms shall prevail to the extent of such inconsistency.

20. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.

21. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

22. All information is correct at the time of publishing.

**IMPORTANT DISCLAIMERS:****Investment Products**

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.





Priority Banking Referral Programme Acknowledgement Form

Customer's Particulars (Referred Individual or Referee)

Name (Dr/Mr/Mrs/Ms/Mdm): \_\_\_\_\_

Passport/NRIC No (last 4 characters e.g. Sxxxx123A):

Contact Number: \_\_\_\_\_

We/I acknowledge that We/I have been referred to Standard Chartered Priority Banking by:

Introducer/Referrer Name: \_\_\_\_\_

Introducer/Referrer Contact Number: \_\_\_\_\_

Pursuant to the Priority Banking Referral Programme, the Introducer/Referrer will receive a referral gift, subject to the Programme Terms and Conditions.

**In addition, we/I acknowledge and agree that while processing the referral application, the Bank may disclose our/my name and account information to the Introducer.**

**We/I understand that by completing this form, the Bank (and any party authorized to act on its behalf) will contact us/me for the purpose of the Priority Banking Referral Programme even if we/I have or subsequently registered our/my contact information with the Personal Data Protection Commission of Singapore's Do Not Call Registry.**

**We/I further acknowledge and agree that in the event that we/I terminate our/my Priority Banking Relationship, or withdraws or otherwise reduce my/our deposits or investments with the Bank within 6 months from the date of the my/our commencing a Priority Banking relationship with the Bank, the Bank shall be entitled to reduce or otherwise recover, the whole or any part of the reward paid to the Introducer under this Campaign and where applicable, substitute such reward that has been paid with such lesser reward that is payable in respect of a lower amount placed by us/me. In such a case, we/I further acknowledge and consent to the Bank disclosing to the Introducer our/my termination of our/my Priority Banking Relationship, or withdrawal or reduction of my/our deposits or investments with the Bank.**

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

Customer Copy

If Staff Introducer

Staff Name: \_\_\_\_\_

Staff PSID: \_\_\_\_\_

For Bank Use

Staff Name & PSID: \_\_\_\_\_

Staff Signature: \_\_\_\_\_




**Priority Banking Referral Programme Acknowledgement Form**
**Customer's Particulars (Referred Individual or Referee)**

Name (Dr/Mr/Mrs/Ms/Mdm): \_\_\_\_\_

Passport/NRIC No (last 4 characters e.g. Sxxxx123A):

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Contact Number: \_\_\_\_\_

We/I acknowledge that We/I have been referred to Standard Chartered Priority Banking by:

Introducer/Referrer Name: \_\_\_\_\_

Introducer/Referrer Contact Number: \_\_\_\_\_

Pursuant to the Priority Banking Referral Programme, the Introducer/Referrer will receive a referral gift, subject to the Programme Terms and Conditions.

**In addition, we/I acknowledge and agree that while processing the referral application, the Bank may disclose our/my name and account information to the Introducer.**

**We/I understand that by completing this form, the Bank (and any party authorized to act on its behalf) will contact us/me for the purpose of the Priority Banking Referral Programme even if we/I have or subsequently registered our/my contact information with the Personal Data Protection Commission of Singapore's Do Not Call Registry.**

**We/I further acknowledge and agree that in the event that we/I terminate our/my Priority Banking Relationship, or withdraws or otherwise reduce my/our deposits or investments with the Bank within 6 months from the date of the my/our commencing a Priority Banking relationship with the Bank, the Bank shall be entitled to reduce or otherwise recover, the whole or any part of the reward paid to the Introducer under this Campaign and where applicable, substitute such reward that has been paid with such lesser reward that is payable in respect of a lower amount placed by us/me. In such a case, we/I further acknowledge and consent to the Bank disclosing to the Introducer our/my termination of our/my Priority Banking Relationship, or withdrawal or reduction of my/our deposits or investments with the Bank.**

\_\_\_\_\_

Customer Signature

\_\_\_\_\_

Date

**Bank Copy**
**If Staff Introducer**

Staff Name: \_\_\_\_\_

Staff PSID: \_\_\_\_\_

**For Bank Use**

Staff Name &amp; PSID: \_\_\_\_\_

Staff Signature: \_\_\_\_\_



**Customer consent form (to be signed by RM)**

I hereby acknowledge that I have done

- ☐ face to face meeting
- ☐ phone confirmation

with the customer (Referred Individual)\_\_\_\_\_that she/he have read and understand and agree to be bound by the Priority Banking Referral Programme Terms and Conditions.

Customer (Referred Individual)\_\_\_\_\_ have agreed to disclose their details to Standard Chartered Bank (Singapore) Limited and for the Bank to contact them via phone and/or message for the purpose of offering them Priority Banking services.

Date:	
Time of call:	
Staff's Name:	
Staff Peoplewise ID:	
Staff Extension Number:	
Referred Individual' s Name	
Referred Individual's Relationship ID	
Telephone No. of Referred Individual:	
Name of Referrer:	
Referrer's Relationship ID:	

\_\_\_\_\_  
Staff's Signature

\_\_\_\_\_  
Date

**Bank Copy**