

MORTGAGE LOAN - LOAN CHANGE REQUEST FORM

Please mail the completed form to:
 Standard Chartered Bank (Singapore) Limited - Lending Operations
 Tampines Central Post Office,
 P.O.Box 0085, Singapore 915203.

Name of Borrower(s):		Mortgage Loan Account No.:
Mortgaged Property Address:		

Change of Repayment Account
 I / We authorize Standard Chartered Bank (Singapore) Limited (the "Bank") to debit the monthly instalments, interest and other charges / expenses relating to the above mortgage loan from repayment account no. _____, starting from _____ (DD/MM/YY) (inclusive of this date).
 Note: For loans under MortgageOne facility, please note that each MortgageOne facility requires a unique MortgageOne Current Account and must be operated under a Joint OR mandate.

Full Redemption

By Cash
 I / We authorize the Bank to fully redeem the above mortgage loan on _____ (DD/MM/YY) by debiting the existing repayment account.

By CPF
 I / We confirm that I / we have given instruction to the CPF Board to remit a sum of S\$ _____ to fully redeem the above mortgage loan on or about _____ (MM/YY).

I / We authorize the Bank to debit any principal shortfall (due to insufficient CPF savings to fully repay the principal outstanding), interest, penalty fee and/ or charges from the existing repayment account.

Following the redemption, the Bank is further authorized to:-

Maintain the existing repayment account

Close the existing repayment account and

issue a cashier's order in the name of the account holder for the available balance and mail the cashier's order to _____ (address)

transfer the available credit balance to account no. _____ (only applicable for the Bank's current and savings accounts). Please select Cashier's Order instead if the crediting account is from other Financial Institutions.

I wish to appoint _____ (law firm) to act for me in respect of the full redemption or alternatively, if the law firm of my choice is not acceptable to you for any reason, I authorise you to appoint any law firm you deem fit to act for the Bank in respect of the full redemption and I understand that I am responsible to pay all the fees and charges(including legal fees) incurred by the Bank arising from the redemption.

Partial Prepayment Note: Your partial prepayment must be of minimum of **S\$10,000**.

By Cash
 I / We authorize the Bank to reduce the principal outstanding of the above mortgage loan by S\$ _____ on _____ (DD/MM/YY) by debiting the existing repayment account.

I / We authorize the Bank to debit any partial prepayment penalties and/or charges from the existing loan repayment account.

I / We understand, by making the partial prepayment, my / our monthly instalment will be revised but the tenor of the mortgage loan remains unchanged.

I / We will be notified of the new revised instalment by ordinary mail.

Important

- 1) For changing loan repayment account of MortgageOne Loans, a new mortgage loan account will be opened by the Bank. (A separate notice will be sent to inform you of the change)
- 2) Penalties and charges/expenses may apply, please refer to your Facility Letter. CPF Board does not allow CPF savings to be used for payment of interest in lieu, penalties, charges and expenses.
- 3) For full redemption or partial prepayment, the Bank reserves the right to decline the request in the event there is insufficient funds in the repayment account on the stated date.
- 4) Please note that if you have chosen to authorise the Bank to close the existing repayment account, following the full redemption of the mortgage loan with the Mortgage Loan account number stated above, the option of transferring the available credit balance to an account is only applicable if the transfer is to be made to a current or savings account with the Bank. In the event you do not wish to transfer the available credit balance to a current or savings account with the Bank, you must authorize the Bank to issue a cashier's order instead.
- 5) All borrowers of the mortgage/equity loans are required to sign this form.

Signature/Date:	Signature/Date:	Signature/Date:
Name:	Name:	Name:
NRIC/Passport:	NRIC/Passport:	NRIC/Passport:
Mobile No:	Mobile No:	Mobile No:

For Bank Use

Name/Signature of verifier	Branch/Channel	Date
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